

Company Registration No. 03960603 (England and Wales)

**RAMPART DIRECT LIMITED**  
**DIRECTOR'S REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2002**



# **RAMPART DIRECT LIMITED**

## **COMPANY INFORMATION**

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<b>Director</b>	P. Rutt
<b>Secretary</b>	G. Kane
<b>Company number</b>	03960603
<b>Registered office</b>	Brunel House George Street Gloucester GL1 1BZ
<b>Auditors</b>	Pitt Godden & Taylor Brunel House George Street Gloucester GL1 1BZ
<b>Business address</b>	The Stables, Townsend Farm Waterperry Oxfordshire OX33 1LG

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# **RAMPART DIRECT LIMITED**

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# **RAMPART DIRECT LIMITED**

## **DIRECTOR'S REPORT FOR THE YEAR ENDED 31 MARCH 2002**

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The director presents his report and financial statements for the year ended 31 March 2002.

### **Principal activities**

The company did not trade during the year under review.

### **Director**

The following director has held office since 1 April 2001:

P. Rutt

### **Director's interests**

The director's interest in the shares of the company was as stated below:

	Ordinary shares of £ 1 each	
	31 March 2002	1 April 2001
P. Rutt	-	-

### **Auditors**

Pitt Godden & Taylor were appointed auditors to the company and in accordance with section 385 of the Companies Act 1985, a resolution proposing that they be re-appointed will be put to the Annual General Meeting.

### **Director's responsibilities**

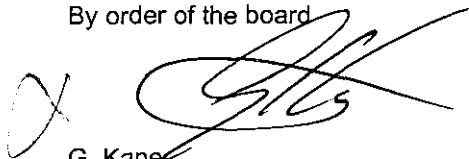
Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



G. Kane  
**Secretary**

7 January 2003

# **RAMPART DIRECT LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF RAMPART DIRECT LIMITED**

We have audited the financial statements of Rampart Direct Limited on pages 3 to 6 for the year ended 31 March 2002. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

### **Respective responsibilities of the director and auditors**

As described in the statement of director's responsibilities on page 1 the company's director is responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the director's report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding director's remuneration and transactions with the company is not disclosed.

We read the director's report and consider the implications for our report if we become aware of any apparent misstatements within it.

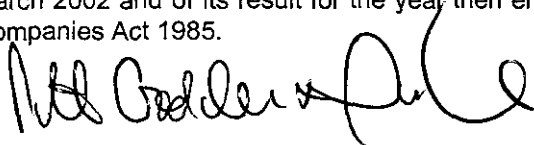
### **Basis of audit opinion**

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the director in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

### **Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 March 2002 and of its result for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



**Pitt Godden & Taylor**

Chartered Accountants  
**Registered Auditor**

7 January 2003

Brunel House  
George Street  
Gloucester  
GL1 1BZ

# **RAMPART DIRECT LIMITED**

## **PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2002**

	Notes	2002 £	2001 £
<b>Loss on ordinary activities before taxation</b>		<u>-</u>	<u>-</u>
Tax on loss on ordinary activities	2	-	-
<b>Loss on ordinary activities after taxation</b>		<u>-</u>	<u>-</u>

The company did not trade during the year under review.

There are no recognised gains and losses other than those passing through the profit and loss account.

# RAMPART DIRECT LIMITED

## BALANCE SHEET AS AT 31 MARCH 2002

	Notes	2002 £	£	2001 £	£
<b>Current assets</b>					
Debtors	3	1		1	
<b>Total assets less current liabilities</b>			1		1
			<u>1</u>		<u>1</u>
<b>Capital and reserves</b>					
Called up share capital	4		1		1
			<u>1</u>		<u>1</u>
<b>Shareholders' funds - equity interests</b>	5		1		1
			<u>1</u>		<u>1</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 7 January 2003

  
P. Rutt  
Director

# RAMPART DIRECT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2002

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

#### 1.2 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

### 2 Taxation

Current tax charge

-	-

On the basis of these financial statements no provision has been made for corporation tax.

### 3 Debtors

	2002	2001
	£	£
Other debtors	1	1

### 4 Share capital

	2002	2001
	£	£
<b>Authorised</b>		
1,000 Ordinary shares of £ 1 each	1,000	1,000
<b>Allotted, called up and fully paid</b>		
1 Ordinary shares of £ 1 each	1	1

### 5 Reconciliation of movements in shareholders' funds

	2002	2001
	£	£
Loss for the financial year	-	-
Proceeds from issue of shares	-	1
Net (depletion in)/addition to shareholders' funds	-	1
Opening shareholders' funds	1	-
Closing shareholders' funds	1	1



# **RAMPART DIRECT LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2002**

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### **6 Control**

The ultimate parent company is Rampart Security Limited, a company registered in England and Wales.