

# **VSG Systems Direct Limited**

## **Annual Report and Financial Statements**

**Registered number 03960603**

**18 months to 31 March 2019**

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## **Company information**

### **Directors**

J Towse  
P J G Dickinson

### **Secretary**

Mitie Company Secretarial Services Limited

### **Registered office**

Level 12, The Shard  
32 London Bridge Street  
London  
SE1 9SG

## Directors' report

The Directors present the Annual Report and Financial Statements of VSG Systems Direct Limited ("the Company") for the period ended 31 March 2019.

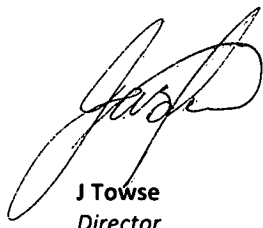
The Company has been dormant, as defined in section 1169 of Companies Act 2006, throughout the period and the preceding financial period. It is anticipated that the Company will remain dormant for the foreseeable future.

### Directors

The Directors who held office during the year, together with those subsequently appointed, were:

Director	Date of appointment	Date of resignation
J Towse	26/10/2018	
R Francis		20/07/2018
P J G Dickinson	26/10/2018	
P Galvin		30/12/2017
C Garside		26/10/2018
A Henriksen		26/10/2018
D Hogan		01/10/2017

On behalf of the Board



**J Towse**  
Director

Level 12, The Shard  
32 London Bridge Street  
London  
SE1 9SG

## Balance sheet

	Note	2019 £000	2017 £000
<b>Current assets</b>			
Cash		-	-
		<hr/>	<hr/>
<b>Net assets</b>		-	-
		<hr/>	<hr/>
<b>Capital and reserves</b>			
Called up share capital	3	-	-
		<hr/>	<hr/>
<b>Shareholders' funds</b>		-	-
		<hr/>	<hr/>

The Company did not trade during the current period or preceding period and has made neither profit nor loss, nor any other recognised gain or loss.

For the period ended 31 March 2019 the Company was entitled to an exemption from audit under section 480 of the Companies Act 2006.

The members have not required the Company to obtain an audit in accordance with section 476 of Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements of VSG Systems Direct Limited, company number 03960603, were approved by the Board of Directors and authorised for issue on 03 December 2019 and were signed on its behalf by:



**J Towse**  
Director

## Notes

### 1 Accounting policies

#### a) General information

VSG Systems Direct Limited (the "Company") is a private company limited by shares and is incorporated in England and Wales and domiciled in the UK. The Company's registered number is 03960603. The Company's registered office is Level 12, The Shard, 32 London Bridge Street, London, SE1 9SG.

The financial statements of the Company have been prepared under the historical cost convention and in accordance with applicable UK Accounting Standards and law.

The Company has not presented a profit and loss account or cash flow statement with these financial statements since it has not received any income, incurred any expenditure or recognised any gains or losses during the period under review or in the preceding financial period. There have been no movements in shareholders' funds during the period under review or in the preceding financial period.

The Company's financial statements have been prepared on a going concern basis.

#### b) Statement of compliance with FRS101

These financial statements were prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework ("FRS 101").

### 2 Information regarding employees and directors

The Company had no employees during the current and preceding period.

No emoluments were payable to the Directors of the Company in respect of their services to the Company during the current and preceding financial periods.

### 3 Capital and reserves

Share capital authorised and fully paid	At start of year	Number of issues/ (reductions)	At end of year	2019 £000	2018 £000
1 Ordinary shares at £1 each	1	-	1	-	-
<b>Ordinary Shares</b>	<b>1</b>	<b>-</b>	<b>1</b>	<b>-</b>	<b>-</b>

### 4 Related parties

The cost of the annual return was borne by the Company's parent company without any right to reimbursement.

### 5 Ultimate parent company and parent company of larger group

The Company is a subsidiary undertaking of Vision Security Group Systems Limited which is the immediate parent company incorporated in England and Wales with its registered office at Level 12, The Shard, 32 London Bridge Street, London SE1 9SG. The ultimate controlling party is Mitie Group plc. Mitie Group plc is the parent company of the largest and smallest groups into which the accounts of the Company are consolidated. The consolidated financial statements of Mitie Group plc are available to the public and may be obtained from the Company Secretary at 35 Duchess Road, Rutherglen, Glasgow, G73 1AU, Scotland or from [www.mitie.com](http://www.mitie.com).