

**GROSVENOR WATERSIDE ASSET MANAGEMENT LIMITED**

**(Company Number: 03960039)**

**ANNUAL REPORT AND ACCOUNTS 2021**



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## **GROSVENOR WATERSIDE ASSET MANAGEMENT LIMITED ANNUAL REPORT AND ACCOUNTS 2021**

### **Directors' report**

The directors present their report and the unaudited accounts of the company (company number 03960039) for the year ended 31 December 2021.

### **Principal activity and future outlook**

The company is dormant and has not traded during the current year, the comparative year or since the year end. The directors expect the company to remain dormant for the foreseeable future.

### **Results and dividends**

The company has made neither profit nor loss, nor any other recognised gain or loss. Therefore no income statement, statement of comprehensive income or statement of changes in equity has been prepared. The directors do not recommend the payment of a final dividend (2020: £nil).

### **Directors**

The directors of the company during the year and up to the date of these accounts were as follows:

BR Lewis  
DG Rodrigues

By Order of the Board



**DG Rodrigues**

**Director**

**Registered office: 25 Bedford Street, London, WC2E 9ES**

**31 March 2022**

# GROSVENOR WATERSIDE ASSET MANAGEMENT LIMITED ANNUAL REPORT AND ACCOUNTS 2021

## Balance sheet as at 31 December

	Note	2021 £	2020 £
<b>Assets</b>			
<b>Non-current assets</b>			
Group receivables	2	117,864	117,864
<b>Total assets</b>		<b>117,864</b>	<b>117,864</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Group payables	3	(118,776)	(118,776)
<b>Total liabilities</b>		<b>(118,776)</b>	<b>(118,776)</b>
<b>Net liabilities</b>		<b>(912)</b>	<b>(912)</b>
<b>Shareholder's deficit</b>			
Share capital	4	1	1
Accumulated losses		(913)	(913)
<b>Total shareholder's deficit</b>		<b>(912)</b>	<b>(912)</b>

The accompanying notes on pages 3 to 4 form part of these financial statements.

For the year ended 31 December 2021 the company was entitled to exemption from audit under s480 of the Companies Act 2006, relating to dormant companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with s476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring the company keeps accounting records which comply with s386 of the Companies Act 2006;
- preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year in accordance with s.396 of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Board on 31 March 2022 and signed on its behalf by:



**DG Rodrigues**  
Director

# GROSVENOR WATERSIDE ASSET MANAGEMENT LIMITED ANNUAL REPORT AND ACCOUNTS 2021

## Notes to the financial statements

### 1. Accounting policies

#### 1.1 Basis of preparation

The financial statements have been prepared on a going concern basis and on the historical cost basis.

The financial statements are presented in sterling and all values are stated to the nearest pound, except where otherwise indicated. The financial statements provide comparative information in respect of the previous period.

#### *Statement of compliance*

These financial statements have been prepared in accordance with UK adopted International Accounting Standards ("IAS").

### 2. Group receivables

	2021 £	2020 £
<b>Non-current</b>		
Amounts due from fellow group undertaking	117,864	117,864
<b>Total non-current group receivables</b>	<b>117,864</b>	<b>117,864</b>

Amounts due from fellow group undertaking are non-interest bearing, have no fixed terms of repayment and their carrying value approximates to their fair value. Amounts due from fellow group undertaking are not overdue for repayment and are not considered to be impaired. Amounts have been included in non-current receivables in the balance sheet to reflect the expected repayment timing at the respective balance sheet date.

The maximum exposure to credit risk at the reporting date is the carrying amount of each class of assets shown above. The company does not hold any collateral as security. The company's receivables are denominated in sterling.

### 3. Group payables

	2021 £	2020 £
<b>Current</b>		
Amounts due to parent undertaking	93,791	93,791
Amounts due to fellow group undertaking	24,985	24,985
<b>Total current group payables</b>	<b>118,776</b>	<b>118,776</b>

The carrying amount of group payables approximates to their fair value due to the short-term maturities of these instruments. The company's payables are denominated in sterling.

## GROSVENOR WATERSIDE ASSET MANAGEMENT LIMITED ANNUAL REPORT AND ACCOUNTS 2021

### Notes to the financial statements (continued)

#### 4. Share capital

	2021	2020
	£	£
<b>Issued and fully paid</b>		
Ordinary shares of £1 each	1	1
<b>Total issued share capital</b>	<b>1</b>	<b>1</b>

#### 5. Related party transactions

There were no related party transactions during the year or prior year. Amounts due from fellow group undertaking arose in previous years and the balance is due from Associated British Ports. Amounts due to parent undertaking arose in previous years and the balance is due to the company's immediate parent undertaking, Grosvenor Waterside (Holdings) Limited. Amounts due to fellow group undertaking arose in previous years and the balance is due to Grosvenor Waterside Investments Limited.

#### 6. Ultimate parent undertaking and controlling party

The company is a private company limited by shares registered in England and Wales.

The immediate parent undertaking is Grosvenor Waterside Holdings Limited. The intermediate parent undertaking is ABPA Holdings Limited ("ABPAH"). ABPAH produces IAS consolidated financial statements that are available from its registered office at 25 Bedford Street, London, WC2E 9ES. The consolidated financial statements of ABPAH are the smallest group in which the company is included.

The ultimate parent undertaking and controlling party is ABP (Jersey) Limited ("ABPJ"), a limited liability company registered in Jersey. ABPJ produces consolidated financial statements that comply with IFRS and are available from its registered office at 44 Esplanade, St Helier, Jersey, JE4 9WG. The consolidated financial statements of ABPJ are the largest group in which the company is included.