

COMPANY REGISTRATION NUMBER: 03959694
CHARITY REGISTRATION NUMBER: 1080972

Kith & Kids
Company Limited by Guarantee
Audited Financial Statements
31 March 2022



Jackson & Jackson
A trading name of Jackson Nicholas Assie Limited
Chartered Certified Accountants & Statutory Auditors
Suite 7, Meridian House
62 Station Road, Chingford
London E4 7BA

Kith & Kids
Company Limited by Guarantee
Audited Financial Statements
Year ended 31 March 2022

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Kith & Kids
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 31 March 2022

The trustees, who are also the directors for the purposes of company law, present their report and the Audited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name Kith & Kids
Charity registration number 1080972
Company registration number 03959694
Principal office and registered office The Irish Centre
Pretoria Road
London
N17 8DX

The trustees

Victor Bicette	(Retired 5 November 2022)
Lynne Brooke	
Maurice Collins	
Edward Hurren	(Retired 5 November 2022)
Anne Tickell	
Venessa Illich	
Hazel Pyne	
James Ageros	(Retired 25 April 2022)
Victoria Chase	(Appointed 8 April 2021)
David Grunberg	(Appointed 5 November 2022)

Chief Executive Officer Marjolein De Vries

Auditor Jackson Nicholas Assie Limited
Chartered Certified Accountants & statutory auditor
Suite 7, Meridian House
62 Station Road
Chingford
London
E4 7BA

Bankers Lloyds Bank
1 Silver Street
Enfield
Middlesex
EN1 3EE

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Objects of the Charity, principal activities and organisation of our work and strategic report

Kith & Kids is constituted as a Company limited by guarantee, whose membership consists of persons with a disability and members of their families. The Company and its predecessor, unincorporated association have been working in the disability field for over 50 years.

The Charity's object and its principal activity is the relief of all forms of disability. Primarily our focus is on learning disability and autism, but many of those we support also have a physical or sensory disability.

We began life as a self-help group of families trying to deal as individuals with the problems of coping with a wide variety of disabilities, who found that working together they could generate mutual support and make themselves heard. We are proud of the fact that although the scale and range of our activities has increased far beyond what they could have envisaged, our membership still includes those founder families, and they are still prominent in the work we do.

The origins of Kith & Kids were in London, and this remains the main theatre of our operations, though our telephone support line fields calls from people all over the UK.

What we do is to the best of our knowledge unique, in the level of support we provide to our membership and the degree to which we involve the membership in our projects and in the running of the Charity. Social Development/Training projects and clubs, Friendship Scheme, Family Support and Outreach, are the core activities, through which we work to improve the quality of our members' lives, foster their inclusion in the wider community and promote a greater awareness of disability in society at large.

Kith & Kids is governed by its Trustees – the vast majority of whom are users of the service - who meet regularly as the Management Committee. Day-to-day management is in the hands of our full-time Chief Executive. Eleven members of staff (three part-time) were employed on the work of the Charity, while one of these members of staff was also engaged (50%) on fundraising activities.

Trustees are recruited from the membership and volunteer force. For the former a letter goes out to the membership in the lead-up to the AGM, asking people to nominate themselves or someone else (with the agreement of the latter). Senior staff identify suitable candidates from volunteer force (e.g. those who have volunteered for a number of years across more than one type of project) and approach them to gauge their interest in standing for election. Election of officers happens at the AGM, where members in attendance vote for the people standing (or not, but usually the votes are unanimous).

New (potential) Trustees explore with CEO and/or Chair what the trustee role entails and what the requirements are (e.g. re time commitment, understanding our range of services, how our fundraising and finance works etc.). If they take on the role, they receive a basic induction prior to the first MC meeting (e.g. re: usual agenda points), and then any follow-on info/training as required. MC meetings take into account when a new person has joined, and we try to avoid acronyms and jargon and ensure there is enough time to explain any issues raised or any questions they may have.

Public Benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives they have set.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Developments, activities and achievements during 2021//22

Overview

Overall, this was a challenging year for Kith & Kids for a number of reasons. Whereas the previous year was characterised by starts and stops, the financial year 2021-22 for was a period of gradual recovery. Trying to get back to something resembling "normal", while still facing challenges remaining from the pandemic and its lockdown periods.

For example, our office and training room at the former Irish Centre remained closed as the Council which owns the building took a long time getting the building ready for the return of its tenants and user groups, after having hosted a Covid test centre at the premises. The Council always saying that return for tenants was imminent but never giving a date, meant that forward planning (particularly for the activities in our training room, like ELSP, Choir and volunteer training) was complicated as alternative venues had to be found for short periods of time, rather than whole term bookings. As it was, we were only able to return in September 2022.

The year was financially challenging too, with government support ending while some (previous) important income streams only partially recovered (e.g. sponsored events, community fundraising) or remained unavailable (e.g. station collections, carolling/choir concerts). Consequently, we saw a sharp drop in income at the same time as expenditures increased.

On the other hand, we were able to continue with almost all our services, with the majority returning to as "normal" as possible from April 2021 onwards.

Details regarding our services and finances follow below.

1) Social Development

Since the beginning of the summer term (April 2021) we tried to return to as "normal" as possible for all our projects and activities for children and adults with learning disabilities and autism. The exception being overnight activities and our choir, which had to wait a little longer (to the summer holidays and autumn term respectively).

So, weekend clubs resumed in person, as did our summer social development project. To do the face-to-face activities as safely as we could/can, we maintained our safety protocols regarding COVID19. Thus, temperature taking and hand sanitising before entering the relevant building or classroom, wearing face masks and wherever possible observing a safe distance from one another, as well as frequent thorough cleaning of areas and equipment are standard procedures. Doing so meant that most people felt safe to return to in-person attendance, but we also kept some zoom activities going (e.g. yoga, choir) until these too could be done face-to-face.

Having said that, in the light of the very fast spread of the new COVID variant (Omicron), particularly in London, we had to move our Christmas project on-line, supplemented by small group outings (of 3 to 6 people each). Thus, our approach continued and continues to be a cautious balancing act.

Thankfully our spring project 2022 was face-to-face again (at Hornsey Vale Community Centre) and we were delighted to return to Treehouse School for our spring term weekend clubs.

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Year ended 31 March 2022

Finally, we are preparing to launch a new weekend club for younger disabled participants (aged 8 upwards) in the coming spring term.

We are profoundly grateful to the Four Acre Trust, Penningtons Manches Cooper LLP and the Reed Foundation for their crucial financial support for our Social Development projects and activities. We also warmly thank all our other supporters, including all those who participated in the Big Give Christmas Challenge and the London Marathon, who have so generously contributed (in effort, time and funds) to ensuring the success of our social development projects and activities.

2) Services for Transition into adulthood and beyond

Since April 2021 our **Employment & Life Skills** classes have been taking place in the Selby Centre, as well as the Bounds Green Scout Park (using their kitchen for healthy cooking), and the Chingford shop for work experience (sorting, steaming, putting up shelves, learning about customer care, etc). Since February 2022, when the shop was officially opened by the Mayor of Waltham Forest, additional work experience slots were created for other days of the week (in addition to Mondays and Fridays) and the ELSP participants are really enjoying their work experience in the shop. We aim to explore with Waltham Forest College to see if we can accommodate some of their students too, but we still need a few more volunteers to enable further developments.

Residential projects took place in August (at Stokes Barn in Shropshire) and November (at Lambourne End in Romford). Further residencies were on hold until income could be raised from station collections. These have recently been restarted (with promising results) and the next residential, in January, will be in Kent for the two groups combined.

For our programme of regular **Healthy Living Activities** we saw a return to face-to-face football practice sessions much to the delight of the participants, and some fantastic tournaments with tremendous support from BlackRock employees who volunteered their time and energy for the tournaments. However, partly due to the hesitance some choir members felt about singing face-to-face, and partly due to our difficulty in finding a suitable rehearsal space, we continued with our zoom choir until the start of the autumn term 2022. From the autumn term onwards our choir sessions became hybrid events with those able to do so singing together in person in the adapted Kith & Kids office (now an office/classroom hybrid) being joined on-line by those singing from their homes. Despite some technical hitches it is proving to be a very enjoyable mix.

Healthy cooking sessions (for now) will continue at the Scout Park and will be supplemented by special occasion zoom sessions (e.g., Xmas festive bakes).

Once everything is working properly in the (former) Irish Centre, where we are based, we aim to re-introduce other healthy living activities again (including sanjuro/yoga, running club and nature walks).

Social Enterprise development. As mentioned above, we opened our new shop in support of the Employment & Life Skills Project in February. The shop (a smart-looking boutique) has made a good start and we now need to really embed it in the local community to develop the donor/customer base and attract more volunteers. The latter are vital for providing the 1:1 support for those with disabilities doing work experience in the shop.

We are very thankful for the marvelous financial support we received in the form of grants from BlackRock and the Scream Charity towards the development and delivery of all the above services.

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Year ended 31 March 2022

Family Support / KLASP (Kith & Kids Life-time Advocacy Support Project)

Our family support officer continued and continues to support families with sons/daughters with autism and learning disabilities by phone and email. With the return to our office, we will be able to again extend this to face-to-face meetings where needed.

During the past year our KLASP advocates had to perform a balancing act between respecting and showing understanding for the very difficult experiences many care homes had to go through during the pandemic and encouraging them to open up for visits again. They are now able to visit all the relevant care homes and supported living set-ups again. Their most frequent concerns regard lack of stimulating activities for (too many) residents and poor communications between residential providers and parents of the learning disabled adults in their care.

KLASP provided parent meetings (via zoom) and we also held free on-line workshops on "Wills and Trusts", "Learning Disability and the Law" and "Residential Options and Advocacy". The latter two were organised by Maurice Collins and we thank him for his tremendous effort and energy in providing these valuable on-line workshops.

The KLASP shops in Enfield continued to operate well, but we would like to combine the two shops into one for a variety of reasons. One being that the new landlord's development plans for nr 61 Church St would severely reduce our work/shop space to such a degree that it is no longer a viable option for us. A combined shop will also help with the number of staff and volunteers needed, and the reduction of regular costs (needing to maintain just one shop instead of two). So, we are actively looking for new premises, ideally in the same area.

From April 2022 we were able to once again provide **Respite Weekends** for disabled adults living with parents. As no amount of telephone support and zoom activities can make up for the breaks these families so desperately need, this development was greeted with great relief by the parents, and absolute joy by the disabled participants.

We are fortunate to have a staff team whose commitment to our members ensures they will use all their creativity and flexibility to help our families overcome the extra challenges they are facing. At the same time, they will do whatever they can to support non-member families (and other organisations) when they approach us for information and/or support.

We owe a tremendous debt of gratitude to the (200+) volunteers that have made (and continue to make) all the above activities possible. They give so much of themselves (not just their time and energy) that they establish a wonderful atmosphere (both in our shops and on our projects and clubs) and provide the all-important stimulating interaction on which all our participants with learning disabilities and autism thrive.

4). Volunteers

We would like to thank those who have given their time voluntarily to provide pro-bono advice/services and support to us during the period. This has enhanced and enriched our work. The advice and support is generally project based or relating to specific aspects of our work.

The efforts of volunteers constitute a valuable element of the charity's activities

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5). Fundraising

Our normal range of fundraising activities includes grant fundraising, corporate support, match funding campaigns, eliciting individual donations, sponsored events, community fundraising (including caroling at stations), charity shops and station collections. The latter four were impacted very negatively by the pandemic and are yet to fully recover.

For instance, we had far fewer runners in the London Marathon (normally our largest fundraising event) and the Vitality 10k, and no uptake at all for Ride London Essex (in line with other charities whom we contacted to see what their experience was for this event).

The high street too is only gradually recovering, and sales from our KLASP shops were still significantly down compared to pre-pandemic figures. By the end of the financial year (last 3 months) figures were once more comparable. Now we will have to see how much the current cost-of-living crisis will impact sales and what we can do counter-balance this if needed (e.g. developing on-line sales potential).

We did have a good response to the two match funding campaigns we ran (one with the Four Acre Trust and the other on-line with the Big Give Christmas Challenge) and reached the targets we set for these (10k and 15k respectively).

Penningtons Manches Cooper LLP again hosted our Christmas caroling concert – even though this too had to be moved to zoom in the light of the omicron variant outbreak – and they managed to equal last year's income from raffle ticket sales, donations and a matching grant from their charitable foundation – raising £3000 in total.

Stations collections were not possible during the financial year, but they were reinstated by Transport for London in the summer of 2022 and we are hopeful that these will once again deliver a significant donations income stream in the coming year.

Apart from the grants mentioned in the earlier sections of this report, we also received vital unrestricted grants from the Four Acre Trust, Gatsby Charitable Foundation and the Pears Foundation. These were tremendously helpful and used to cover core costs. Our profound thanks to them all.

6). Finance overview

The pandemic distorted our financial patterns - this regards both income streams and expenditure patterns. Large chunks of unrestricted income fell away (station collections, sponsored events) while thanks to government support restricted income increased. Expenditure decreased as moving activities on-line reduced venue hire costs, volunteer expenses, transports costs etc. So, we ended the financial year 2020/21 with an unusually large surplus (£82k). Overall, it changed our usual pattern with regard to restricted and unrestricted income very significantly.

The year 2021/22 continued the distorting trend (in favour of restricted income) but saw a big drop in income overall. This was due to government funding winding down in the first half of the year, before other (unrestricted) income streams could recover.

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Grant funding was also impacted as there was/is a gap between grant-funders seeing existing grantees through the pandemic and then re-establishing criteria/programmes for new grantees.

At the same time our in-person activities resumed (increasing costs), while still providing some on-line activities for the most vulnerable who were hesitant to come back to in-person group activities.

All the above combined resulted in a deficit of £22,533, practically wiping out a quarter of the previous gains, and seriously affecting the restricted/unrestricted reserves ratio. Restricted reserves are there to cope with emergencies and unusual situations, and in order to deliver our much-needed projects and services, we invested a large amount of unrestricted reserves in service delivery during this unusual recovery period, reducing unrestricted reserves to £80,865 while restricted reserves increased to £131,709.

In the light of government support having ended and a number of previous income streams not having (fully) recovered, grant funding will be crucial for us for the year 2022-23 (and possibly the next) to not just continue our much-needed existing services, but also create new activities for a younger contingent (requests for this have sharply increased over the last year/18 months).

Consequently, we have started on an expanded programme of grants fundraising to overcome the period in which previous income streams are still recovering, while also trying to develop new aspects to make previous income streams more effective (e.g. developing the on-line sales potential for our shops). This goes against our previous ambition to become less reliant on grants income (and we had made good progress in that regard), but there really is no alternative for the short term. However, for the longer term, our aim to become increasingly self-sustaining very much maintains.

Reserves Policy

The Trustees believe that the charity should hold financial reserves, because it has no income from investments/endowments, and is largely dependent for income on (charitable) grants, donations and sponsored events, which inevitably are subject to fluctuation. The reserves at the end of the financial year were £212,574 (2021: £235,107) of which £131,709 (2021: £111,807) was restricted and £80,865 (2021: 123,300) unrestricted funds.

The minimum reserves level to ensure that the charity can meet its legal/statutory obligations is set at 3 months running costs. While the Trustees also believe that the charity should aim to build its overall reserves to 6 months running costs (to ensure continuity of service where a short term funding gap occurs or to support our beneficiaries, wherever possible, to access an alternative provision) it is accepted that this aim is currently secondary to maintaining service delivery as best we can in the light of COVID19 and its (economic) aftermath.

7. Looking ahead:

Given the challenges caused by the COVID19 situation, our longer-term plans were on hold these last two years. We will continue to review our longer-term plans as we progress through the COVID crisis and its aftermath, but currently we feel it is important to develop the following as soon as possible:

A. Further developing our new shop (in Chingford) to support ELSP with work experience placements as well as developing a new income stream. We need to develop regular stock replenishment, volunteer support and increase income as we progress. In turn, this will enable is to create even more work experience opportunities.

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B. Continuing work to make our social media presence more effective and have it work in tandem with specific pages on our website that are regularly updated - particularly to encourage volunteering as well as participation in fundraising activities.

But also to support the KLASP and ELSP shops to develop their on-line shopping potential.

C. Developing new activities for a younger group of participants with learning disabilities and/or autism (aged 8 upwards). We are currently interviewing potential members for a spring start of new activities and have been/are applying for charitable grants to make this possible.

D. Re-establishing our much missed summer camp, which we could not run these past three years either due to Covid (2020, 2021) or lack of funds (2022). Not a month goes by without questions from disabled members (and volunteers too!) asking us when the next camp will be.

E. Organisational development to support all the above. This will include strengthening governance (through training and bringing in new talent), digital development (including growing social media presence, creating on-line training and support), and strengthening our income generation systems to capitalise on existing support whilst also broadening our supporter base.

8) Events after the end of the reporting period

Particulars of events after the reporting date are detailed in note 27 to the financial statements.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Trustees' responsibilities statement

In preparing these financial statements, the trustees are required to:

- (a) the directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice;
- (b) company law requires the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit profit or loss of the charity for that period;
- (c) in preparing the financial statements the directors are required to:
 - (i) select suitable accounting policies and then apply them consistently;
 - (ii) make judgements and accounting estimates that are reasonable and prudent;
 - (iii) State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
 - (iv) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- (d) the directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the charity and that enable them to ensure that the financial statements comply with the Companies Act;
- (e) the directors are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities; and
- (f) where appropriate, the directors are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website.

In the case of CA 06 Co.-s418(2) each of the persons who are directors at the time when the report is approved, the following applies:

- (a) so far as each director is aware, there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware; and
- (b) each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

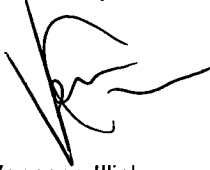
- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 15 June 2023 and signed on behalf of the board of trustees by:



Venessa Illich
Trustee

Kith & Kids

Company Limited by Guarantee

Independent Auditor's Report to the Members of Kith & Kids

Year ended 31 March 2022

Opinion

We have audited the financial statements of Kith & Kids (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cashflows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the audited financial statements:

- give a true and fair view of the state of the charity's affairs as of 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom accounting standards, including FRS102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements relating to the audit of the financial statements in the UK, including the Financial Reporting Standards (the 'FRC's') Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

In common with many other charities of this size and nature the auditors are used to assist with the preparation of the financial statements.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in preparation of the financial statements is appropriate.

Based on the work, we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

However, as we cannot predict all future events or conditions and as subsequent events may result in outcomes that are inconsistent with judgements that were reasonable at the time they were made, the absence of reference to a material uncertainty in this auditor's report is not a guarantee that the company will continue in operation.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

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Independent Auditor's Report to the Members of Kith & Kids (continued)

Year ended 31 March 2022

Other information

The other information comprises the information included in the trustees' report, other than the financial statements and our auditors report thereon. The trustees are responsible for the other information contained within the trustees' report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the Directors' Report) for the financial year for which the audited financial statements are prepared is consistent with the audited financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the audited financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the audited financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

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Independent Auditor's Report to the Members of Kith & Kids *(continued)*

Year ended 31 March 2022

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of audited financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the audited financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the audited financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the audited financial statements, including the disclosures, and whether the audited financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

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Independent Auditor's Report to the Members of Kith & Kids *(continued)*

Year ended 31 March 2022

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We considered the nature of the charity's industry and its control environment and reviewed the charity's documentation of their policies and procedures relating to fraud and compliance with laws and regulations. We also enquired of management and others within the entity about their own identification and assessment of the risks of irregularities.

We obtained an understanding of the legal and regulatory frameworks that the charity operates in, and identified the key laws and regulations that:

- had a direct effect on the determination of material amounts and disclosures in the financial statements. These included the Companies Act, Charities Act, Charities (Accounts and Reports) Regulations 2008, Health and Safety Act, employment law, pensions legislation, tax legislation, Bribery Act and Slavery Act; and

- do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or to avoid a material penalty. These included the Charity Commission for England and Wales (Charity Commission) regulations, fundraising regulations and Anti-Money Laundering Regulations (including Proceeds of Crime Act 2002 and Terrorism Act 2000)

We discussed among the audit engagement team regarding the opportunities and incentives that may exist within the organisation for fraud and how and where fraud might occur in the financial statements.

As a result of performing the above, we identified the greatest potential for fraud in the following areas, and our specific procedures performed to address them are described below:

- Recognition of grant income: this involves judgement around whether grants have performance conditions attached to them which have to be met before income can be recognised, as well as judgement over whether or not those conditions have been satisfied. On a sample basis, we have assessed the judgements and estimates made by management in the recognition of this income.

- Appropriate allocation of restricted income: there is a risk that restricted income may not have been identified and allocated as such. We reviewed the allocation of income to restricted or unrestricted funds on initial recognition to ensure restrictions were appropriately identified and applied, and we reviewed fund transfers from restricted to unrestricted funds to assess the rationale for those movements.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override. In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments; assessed whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluated the business rationale of any significant transactions that are unusual or outside the normal course of business.

Kith & Kids

Company Limited by Guarantee

Independent Auditor's Report to the Members of Kith & Kids *(continued)*


Year ended 31 March 2022

In addition to the above, our procedures to respond to the risks identified included the following:

- reviewing financial statement disclosures by testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- enquiring of management concerning actual and potential litigation and claims, and instances of non-compliance with laws and regulations; and
- reading minutes of meetings of those charged with governance, reviewing internal management reports, reviewing correspondence with HMRC and with the Charity Commission.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



John Nicholas Assie FCCA (Senior Statutory Auditor)
for and on behalf of
Jackson Nicholas Assie Limited
Chartered Certified Accountants and Statutory Auditors
Suite 7, Meridian House
62 Station Road
Chingford
London E4 7BA

Date 16 June 2023

Kith & Kids
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 March 2022

		Unrestricted funds £	2022 Restricted funds £	Total funds £	2021 Total funds £
	Note				
Income					
Donations, Grants and legacies	5	104,650	136,060	240,710	385,898
Charitable activities	6	—	129,431	129,431	79,003
Other activities	7	28,762	24,738	53,500	57,870
Investment income	8	8	496	504	122
Total income		<u>133,420</u>	<u>290,725</u>	<u>424,145</u>	<u>522,893</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	9	23,149	—	23,149	30,871
Expenditure on charitable activities	10,11	17,514	406,015	423,529	409,880
Total expenditure		<u>40,663</u>	<u>406,015</u>	<u>446,678</u>	<u>440,751</u>
Net (expenditure)/income		<u>92,757</u>	<u>(115,290)</u>	<u>(22,533)</u>	<u>82,142</u>
Transfers between funds		(135,192)	135,192	—	—
Net movement in funds		<u>(42,435)</u>	<u>19,902</u>	<u>(22,533)</u>	<u>82,142</u>
Reconciliation of funds					
Total funds brought forward		123,300	111,807	235,107	152,965
Total funds carried forward		<u>80,865</u>	<u>131,709</u>	<u>212,574</u>	<u>235,107</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

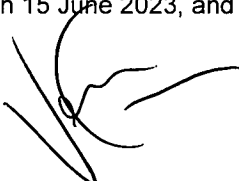
The notes on pages 19 to 31 form part of these financial statements.

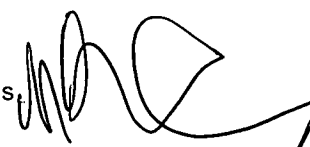
Kith & Kids
Company Limited by Guarantee
Statement of Financial Position
31 March 2022

	Note	2022 £	£	2021 £
Current assets				
Debtors	19	58,114		1,209
Cash at bank and in hand		<u>161,927</u>		<u>240,363</u>
		220,041		241,572
Creditors: amounts falling due within one year	20	<u>(7,467)</u>		<u>(6,465)</u>
Net current assets			<u>212,574</u>	<u>235,107</u>
Total assets less current liabilities			<u>212,574</u>	<u>235,107</u>
Funds of the charity				
Restricted funds			131,709	111,807
Unrestricted funds			<u>80,865</u>	<u>123,300</u>
Total charity funds	22		<u>212,574</u>	<u>235,107</u>

These Audited financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These Audited financial statements were approved by the board of trustees and authorised for issue on 15 June 2023, and are signed on behalf of the board by:


Venessa Illich
Trustee

Maurice Collins 
Trustee

Company Registration Number: 03959694

The notes on pages 19 to 31 form part of these financial statements.

Kith & Kids
Company Limited by Guarantee
Statement of Cash Flows
Year ended 31 March 2022

	2022 £	2021 £
Cash flows from operating activities		
Net (expenditure)/income	(22,533)	82,142
<i>Adjustments for:</i>		
Other interest receivable and similar income	(504)	(122)
Accrued income	(56,905)	—
<i>Changes in:</i>		
Trade and other debtors	—	16,028
Trade and other creditors	1,002	(1,240)
Cash generated from operations	(78,940)	96,808
Interest received	504	122
Net (decrease)/increase in cash and cash equivalents	(78,436)	96,930
Cash and cash equivalents at beginning of year	<u>240,363</u>	<u>143,433</u>
Cash and cash equivalents at end of year	<u><u>161,927</u></u>	<u><u>240,363</u></u>

Kith & Kids

Company Limited by Guarantee

Notes to the Audited Financial Statements

Year ended 31 March 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Irish Centre, Pretoria Road, London, N17 8DX.

2. Statement of compliance

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2019.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There have been no judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies. There are no other judgements not other sources of estimation uncertainty that have a significant risk causing a material adjustment to the carrying amounts of assets and liabilities.

Kith & Kids

Company Limited by Guarantee

Notes to the Audited Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Kith & Kids

Company Limited by Guarantee

Notes to the Audited Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £2,500 are not capitalised.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	Straight line basis over 3 years
Mobile Sensory Room	-	Straight line basis over 3 years

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Kith & Kids

Company Limited by Guarantee

Notes to the Audited Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight-line basis over the period of the lease.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

Defined contribution plans *(continued)*

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Kith & Kids is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Kith & Kids

Company Limited by Guarantee

Notes to the Audited Financial Statements *(continued)*

Year ended 31 March 2022

5. Donations, grants and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Voluntary contributions from parents	–	17,653	17,653
General donations and grants for the KLASP project	–	26,034	26,034
General donations and grants for the KLASP Two project	–	1,528	1,528
Other donations	43,650	5,203	48,853
Grants			
Pears Foundation	40,000	–	40,000
HMRC JRS	–	25,939	25,939
LB Enfield Business Grant	–	12,000	12,000
Lloyds Bank Foundation (DCMS)	–	–	–
The Gatsby Charitable Foundation	5,000	–	5,000
Four Acre Trust	10,000	–	10,000
National Lottery Community Fund	–	–	–
Scream	–	15,000	15,000
BlackRock	–	13,270	13,270
Kickstart grant	–	15,433	15,433
Crown Office Chambers	5,000	–	5,000
Big Give Trust	–	2,500	2,500
Pennington Manches	–	1,500	1,500
Lloyds Bank Foundation	500	–	500
TK Maxx Foundation	500	–	500
	<u>104,650</u>	<u>136,060</u>	<u>240,710</u>

Kith & Kids

Company Limited by Guarantee

Notes to the Audited Financial Statements *(continued)*

Year ended 31 March 2022

5. Donations, grants and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Voluntary contributions from parents	–	9,834	9,834
General donations and grants for the KLASP project	–	24,367	24,367
General donations and grants for the KLASP Two project	–	1,296	1,296
Other donations	37,925	8,647	46,572
Grants			
Pears Foundation	20,000	–	20,000
HMRC JRS	–	87,802	87,802
LB Enfield Business Grant	–	80,572	80,572
Lloyds Bank Foundation (DCMS)	–	25,093	25,093
The Gatsby Charitable Foundation	–	–	–
Four Acre Trust	21,838	–	21,838
National Lottery Community Fund	–	49,870	49,870
Scream	–	6,998	6,998
BlackRock	–	11,656	11,656
Kickstart grant	–	–	–
Crown Office Chambers	–	–	–
Big Give Trust	–	–	–
Pennington Manches	–	–	–
Lloyds Bank Foundation	–	–	–
TK Maxx Foundation	–	–	–
	<u>79,763</u>	<u>306,135</u>	<u>385,898</u>

6. Charitable activities

	Restricted Funds £	Total Funds 2022 £	Restricted Funds £	Total Funds 2021 £
KLASP shop	108,902	108,902	60,387	60,387
Project fees from Local Authority	13,964	13,964	18,616	18,616
ELSP Shop	6,565	6,565	–	–
	<u>129,431</u>	<u>129,431</u>	<u>79,003</u>	<u>79,003</u>

7. Other activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
London Marathon	16,695	–	16,695
Appeals and donation	4,549	24,738	29,287
Other events	7,518	–	7,518
	<u>28,762</u>	<u>24,738</u>	<u>53,500</u>

Kith & Kids

Company Limited by Guarantee

Notes to the Audited Financial Statements *(continued)*

Year ended 31 March 2022

7. Other activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
London Marathon	15,562	–	15,562
Appeals and donation	15,759	18,963	34,722
Other events	7,586	–	7,586
	<u>38,907</u>	<u>18,963</u>	<u>57,870</u>

8. Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Bank interest receivable	8	496	504

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Bank interest receivable	23	99	122

9. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Fundraising and publicity	23,149	<u>23,149</u>	30,871	<u>30,871</u>

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Projects and Activities	714	232,662	233,376
Advocacy, Family Support & Outreach	–	21,700	21,700
KLASP	–	151,653	151,653
Support costs	16,800	–	16,800
	<u>17,514</u>	<u>406,015</u>	<u>423,529</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Projects and Activities	–	210,388	210,388
Advocacy, Family Support & Outreach	–	20,250	20,250
KLASP	–	163,470	163,470
Support costs	15,772	–	15,772
	<u>15,772</u>	<u>394,108</u>	<u>409,880</u>

Kith & Kids

Company Limited by Guarantee

Notes to the Audited Financial Statements (continued)

Year ended 31 March 2022

11. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2022	Total fund 2021
	£	£	£	£
Projects and Activities	233,376	4,520	237,896	214,186
Advocacy, Family Support & Outreach	21,700	1,130	22,830	21,199
KLASP	151,653	–	151,653	163,470
Governance costs	–	11,150	11,150	11,025
	<u>406,729</u>	<u>16,800</u>	<u>423,529</u>	<u>409,880</u>

12. Analysis of support costs (excluding governance costs)

	Projects and Activities	Advocacy, Family Support & Outreach	Total 2022	Total 2021
	£	£	£	£
Staff costs	2,073	518	2,591	2,494
Premises	–	–	–	67
Communications and IT	547	137	684	387
Finance costs	146	36	182	182
Support costs: Insurance	1,755	438	2,193	1,617
	<u>4,521</u>	<u>1,129</u>	<u>5,650</u>	<u>4,747</u>

The basis of support cost allocation to activities are arrived at by using staff time and usage

13. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2022	2021
	£	£
Operating lease rentals	22,000	38,512
Audit of the financial statements	8,352	8,352
Other charges	<u>2,798</u>	<u>2,673</u>

Other Charges can be further analysed under the following headings:

	2022	2021
	£	£
Staff Costs	2,590	2,493
Insurance	<u>208</u>	<u>180</u>
	<u>2,798</u>	<u>2,673</u>

Kith & Kids

Company Limited by Guarantee

Notes to the Audited Financial Statements *(continued)*

Year ended 31 March 2022

14. Auditors remuneration

The Fees charged by the auditor can be further analysed under the following headings for services rendered:

	2022 £	2021 £
Fees payable for the audit of the audited financial statements	6,480	6,480
Fees for non-audit services	1,776	1,776
	<u>8,256</u>	<u>8,256</u>

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022 £	2021 £
Wages and salaries	283,024	251,542
Social security costs	14,125	19,803
Employer contributions to pension plans	7,371	8,422
	<u>304,520</u>	<u>279,767</u>

The average head count of employees during the year was 11 (2021: 9). The average number of full-time equivalent employees during the year is analysed as follows:

	2022 No.	2021 No.
Fundraising and publicity	1	1
Management and projects	9	7
	<u>10</u>	<u>8</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £56,750 (2021: £53,628).

16. Trustee remuneration and expenses

- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees during the year (2021: Nil); or
- no trustees or other person related to the charity has any personal interest in any contract or transaction entered into by the charity during the year (2021: Nil).

17. Transfers between funds

Transfers were made from Unrestricted Funds to Advocacy, Family Support and Outreach of £16,875 and to Projects and Activities of £118,317 to cover overspends.

Kith & Kids

Company Limited by Guarantee

Notes to the Audited Financial Statements *(continued)*

Year ended 31 March 2022

18. Tangible fixed assets

	Mobile Sensory Room £	Equipment £	Total £
Cost			
At 1 April 2021 and 31 March 2022	<u>23,653</u>	<u>49,735</u>	<u>73,388</u>
Depreciation			
At 1 April 2021 and 31 March 2022	<u>23,653</u>	<u>49,735</u>	<u>73,388</u>
Carrying amount			
At 31 March 2022	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2021	<u>-</u>	<u>-</u>	<u>-</u>

19. Debtors

	2022 £	2021 £
Prepayments and accrued income	56,905	-
Other debtors	<u>1,209</u>	<u>1,209</u>
	<u>58,114</u>	<u>1,209</u>

20. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	576	288
Social security and other taxes	<u>6,891</u>	<u>6,177</u>
	<u>7,467</u>	<u>6,465</u>

There were no pension liabilities due at the end of the financial year (2021: £Nil).

21. Pensions and other post-retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £7,826 (2021: £8,422).

Kith & Kids

Company Limited by Guarantee

Notes to the Audited Financial Statements *(continued)*

Year ended 31 March 2022

22. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
General funds	<u>123,300</u>	<u>133,420</u>	<u>(40,663)</u>	<u>(135,192)</u>	<u>80,865</u>

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
General funds	<u>85,709</u>	<u>118,693</u>	<u>(46,643)</u>	<u>(34,459)</u>	<u>123,300</u>

Restricted funds

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
Projects and Activities	–	114,345	(232,662)	118,317	–
Advocacy, Family	–	4,825	(21,700)	16,875	–
Support and Outreach	–	–	–	–	–
KLASP	<u>111,807</u>	<u>171,555</u>	<u>(151,653)</u>	<u>–</u>	<u>131,709</u>
	<u>111,807</u>	<u>290,725</u>	<u>(406,015)</u>	<u>135,192</u>	<u>131,709</u>

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
Projects and Activities	–	194,728	(210,388)	15,660	–
Advocacy, Family	–	1,451	(20,250)	18,799	–
Support and Outreach	–	–	–	–	–
KLASP	<u>67,256</u>	<u>208,021</u>	<u>(163,470)</u>	<u>–</u>	<u>111,807</u>
	<u>67,256</u>	<u>404,200</u>	<u>(394,108)</u>	<u>34,459</u>	<u>111,807</u>

Kith & Kids

Company Limited by Guarantee

Notes to the Audited Financial Statements *(continued)*

Year ended 31 March 2022

22. Analysis of charitable funds *(continued)*

Purposes of Restricted Income Funds

Restricted funds consist of the following projects and activities:-

Projects and Activities

These are our projects and activities for members with disabilities focusing on personal development, social inclusion and access to leisure and cultural activities. These include our 2:1 Social Development Projects, Weekend Clubs, Friendship Scheme and the Employability and Life Skills Project.

Advocacy, Family Support & Outreach

These include our Self-Advocacy Project for more able members who have autism and/or a learning disability, Citizen Advocacy for those with profound disabilities, Crisis Advocacy for those in immediate and urgent need of support. It also includes an information and support service to enable parents and sibling carers to help each other and themselves with regard to the care of and service provision for their disabled child/sibling.

As an extension to the work we do with our member families, the Charity works to spread the experience, knowledge and techniques to a wider public. We do this by training events, seminars and promoting ongoing networks such as the Learning Disability Forum.

KLASP

The object of this distinct activity is to enable Kith & Kids to maintain support for our disabled members whose parents/carers have died or are incapacitated and no longer able to support their disabled sons/daughters themselves. KLASP provides a regular independent visitor service and recourse to advocacy support where needed.

23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Current assets	88,332	131,709	220,041
Creditors less than 1 year	(7,467)	—	(7,467)
Net assets	80,865	131,709	212,574

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Current assets	129,765	111,807	241,572
Creditors less than 1 year	(6,465)	—	(6,465)
Net assets	123,300	111,807	235,107

Kith & Kids

Company Limited by Guarantee

Notes to the Audited Financial Statements *(continued)*

Year ended 31 March 2022

24. Analysis of changes in net debt

	At 1 Apr 2021	Cash flows	At 31 Mar 2022
	£	£	£
Cash at bank and in hand	<u>240,363</u>	<u>(78,436)</u>	<u>161,927</u>

25. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2022	2021
	£	£
Not later than 1 year	<u>24,660</u>	<u>43,066</u>
Later than 1 year and not later than 5 years	<u>50,613</u>	<u>73,339</u>
	<u>75,273</u>	<u>116,405</u>

The breakdown of the above table is as follows:

	Less than 1 Year	2 - 5 years	Total
	£	£	£
Property Lease	<u>22,000</u>	<u>46,744</u>	<u>68,744</u>
Equipment Lease - Copier	<u>2,660</u>	<u>3,869</u>	<u>6,529</u>
	<u>24,660</u>	<u>50,613</u>	<u>75,273</u>

26. Related parties

During the year trustees made donations to the charity totalling £3,410 (2021: £3,070).

Also, during the year £170 was paid to V Chase for providing Coordinating services to Kith & Kids for their Winter Residential Project.

Apart from the above there were no other related party transactions during the year.

27. Post balance sheet events

The trustees have considered the likelihood of any negative subsequent events arising from the of COVID-19 and have concluded that the incidence of such events is likely to be minimal.

The trustees also considered the likelihood of other significant post balance sheet events and have concluded that there are not which impact the financial statements.

28. Going concern

The Trustees have considered all circumstances and projections of the charity, and are satisfied, that the going concern basis, is appropriate for these financial statements.