

COMPANY REGISTRATION NUMBER: 03959694
CHARITY REGISTRATION NUMBER: 1080972

Kith & Kids
Company Limited by Guarantee
Audited Financial Statements
31 March 2020



Jackson & Jackson
A trading name of Jackson Nicholas Assie Limited
Chartered Certified Accountants & Statutory Auditors
Suite 7, Meridian House
62 Station Road, Chingford
London E4 7BA

Kith & Kids
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2020

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Kith & Kids

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2020

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2020.

Reference and administrative details

Registered charity name Kith & Kids
Charity registration number 1080972
Company registration number 03959694
Principal office and registered office The Irish Centre
Pretoria Road
London
N17 8DX

The trustees

Victor Bicette
Lynne Brooke
Maurice Collins
Hilarie Gedroyc (Retired 28 February 2020)
Edward Hurren
Anne Tickell
Venessa Illich
Hazel Pyne
James Ageros

Chief Executive Officer Marjolein De Vries

Auditor Jackson Nicholas Assie Limited
Chartered Certified Accountants & statutory auditor
Suite 7, Meridian House
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Kith & Kids
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*
Year ended 31 March 2020

The Directors and Trustees present their Report and Accounts for the year ended 31 March 2020.

Objects of the Charity, principal activities, organisation of our work and strategic report

Kith & Kids is constituted as a Company limited by guarantee, whose membership consists of persons with a disability and members of their families. The Company and its predecessor unincorporated association have been working in the disability field for 50 years.

The Charity's object and its principal activity is the relief of all forms of disability. Primarily our focus is on learning disability and autism, but many of those we support also have a physical or sensory disability.

We began life as a self-help group of families trying to deal as individuals with the problems of coping with a wide variety of disabilities, who found that working together they could generate mutual support and make themselves heard. We are proud of the fact that although the scale and range of our activities has increased far beyond what they could have envisaged, our membership still includes those founder families, and they are still prominent in the work we do.

The origins of Kith & Kids were in London, and this remains the main theatre of our operations, though our telephone support line fields calls from people all over the UK.

What we do is to the best of our knowledge unique, in the level of support we provide to our membership and the degree to which we involve the membership in our projects and in the running of the Charity. Social Development/Training projects and clubs, Friendship Scheme, Family Support and Outreach, are the core activities, through which we work to improve the quality of our members' lives, foster their inclusion in the wider community and promote a greater awareness of disability in society at large.

Kith & Kids is governed by its Trustees – the vast majority of whom are users of the service - who meet regularly as the Management Committee. Day-to-day management is in the hands of our full-time Chief Executive. Nine members of staff (three part-time) were employed on the work of the Charity, while one of these members of staff was also engaged (50%) on fundraising activities.

Trustees are elected at AGM and inducted by Chair and CEO in 1:1 sessions, (with Chair giving overview of Management Committee proceedings and responsibilities, and CEO giving organizational overview re: service delivery, finance, fundraising and staff matters.

Public Benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives they have set.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2020

Developments, activities and achievements during 2019/20

Overview

2019-20 was a special year for Kith & Kids as we reached the milestone of our 50th anniversary, a remarkable and very happy achievement for an organisation started by a couple of families with disabled children back in 1969. We marked the occasion with a great party at the Bounds Green Scout Park, attended by over 250 people, and a very special concert by the Metropolitan Police Choir and the Kith & Kids choir in St Luke's church, just behind our first office (in Islington).

Overall, in terms of service delivery, we were able to continue our projects and services pretty much as per the previous year but of course things changed very abruptly during the last month of the financial year, when due to COVID19 we had to rethink how we could deliver our services in new ways.

Financially we were set to break even for the year, but when COVID19 hit it had an immediate negative effect on our income (our charity shops closing, London Marathon postponed, station collections cancelled) and we incurred a deficit.

The climate in which we operate was already very challenging during the last few years, but COVID19 has really highlighted what had been our main concern: the crisis in adult social care. Too long neglected and underfunded it was particularly vulnerable to the impact of the virus, which was compounded by inadequate support during the crisis. News reports tended to focus on the impact on care homes for the elderly and the learning disability sector was largely ignored. Yet for the families we support, there was (and continues to be) tremendous hardship:

Not only did their disabled sons and daughters lose most or all of their remaining day activities, and access to non-COVID health care, but those living in care homes also lost the regular (face to face) contact with their families, without the ability to understand why this was happening. However, the ability to understand did not make the lack of contact any easier for their parents and/or other family members.

The already declining provision of day activities for people with learning disabilities and/or autism had been a reason for us to invest in the development of adult services ourselves, and it felt extremely important to be able to continue with this during lockdown and beyond. This in turn meant a continuing investment in volunteer recruitment and training (on-line where necessary and in-person when possible).

Finally, the financial/funding climate had been tough on smaller charities like ours for some years. Having had to tap into our reserves at the end of the financial year, it would be fair to say that without the government's furlough scheme and small business grants we would not have been able to continue to operate over the last 6 months.

In the light of the above challenges, we are pleased to be able to report that we were able to adapt and continue our services and we are immensely grateful to all those who have continued to support us in whatever way they could.

The following summary provides a brief overview of individual services and how we adapted them during and after lockdown, as well as an overview of our finances.

Kith & Kids

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2020

1) Social Development

During the last financial year, we ran three **Social Development Projects** during the main school holidays for up to 35 disabled participants as well as **18 Weekend Clubs**, offering an engaging combination of learning and leisure activities tailored to individual needs.

When the country went into lock down late in March 2020, we started replacing these initially with a virtual spring project, and then with interactive on-line activities via zoom.

The **Evening Clubs**, which were a combination of social activities in the community (restaurant, cinema, bowling...etc) and running, yoga and swimming sessions, were replaced by on-line quiz nights and on-line fitness training.

We also ran our **Summer camp**, delivering an action-packed 8 days away from home for 13 disabled participants and their volunteers, while at the same time providing much needed respite for parents. It is important to note that we had 3 fewer disabled participants than the previous year and that this was due to a shortage of volunteers – something we had not experienced before for our camp. We cannot explain this, as previously the downward trend in volunteering had not affected our camp. This year, for reasons we cannot fathom, we had many more volunteers drop-out (at rather short notice) than in previous years and the reasons given do not really form a pattern. However, given that this happened, we will be alert to the possibility of this happening again and will endeavor to “over-recruit” for the next year. Due to COVID we were not able to have a camp this in the summer of 2020 (nor any other activities that involved overnight stays).

We are profoundly grateful to the Four Acre Trust, Doreen Collins Learning Disability Trust, Baily Thomas Charitable Fund, the Co-op Foundation and Penningtons Manches Cooper LLP for their crucial financial support for our Social Development projects and activities. We also warmly thank all our other supporters, including all those who participated in the Big Give Christmas Challenge and the London Marathon, who have so generously contributed (in effort, time and funds) to ensuring the success of these projects and activities.

2) Services for Transition into adulthood and beyond

During the last financial year, our **Employability & Life Skills Project (ELSP)** continued to deliver group sessions on Mondays and Fridays and individual support sessions (mostly) on Tuesdays and Wednesdays for 19 beneficiaries.

We also ran three 4-day **Residential Projects**, for 10 disabled participants in Hertfordshire, Essex and Hampshire. For another 10 disabled participants we ran two residential weekends (based on last year's pilot - 3 days, 2 nights) in Hertfordshire and Essex.

These residentials were very successful - educational as well as enjoyable, but due to COVID we could not continue them in the new financial year.

When the country went into lockdown, we developed various on-line activities (cooking, yoga, quizzes, fitness), and Whatsapp groups to ensure a continuation of service for ELSP participants, but it probably goes without saying that they really missed the face-to-face classroom sessions and the excitement of going away together on residential projects.

Our programme of regular **Healthy Living Activities** included weekly football, health awareness and Sanjuro sessions, and two-weekly choir sessions. The Thursday evening clubs can also be seen in the light of healthy activities, offering a combination of running, swimming, yoga and social activities. These activities too were replaced with on-line versions during lockdown.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2020

Social Enterprise development. We secured premises for a new shop in support of ELSP (in Chingford) and were getting ready to open it when COVID struck. We then had to use the shop as a classroom because we could not access our normal training room in the Haringey Irish Centre (due to its temporary closure) and other venues were not keen to share their premises with external groups. We hope to be able to open for business as soon as possible, but of course will be guided by the government's COVID regulations.

Respite Weekends for (young) adults living with parents continued at two weekends per term. But since COVID struck and observing government guidance we have not been able to run this (overnight) service. We have encouraged the families involved to make use of the wide range of on-line activities we are offering.

We are very thankful for the marvelous financial support we received in the form of grants from BlackRock, the Three Guineas Trust, and the City Bridge Trust towards the development and delivery of all the above services.

3) Family Support and Outreach Services

These too mostly followed last year's patterns. Parent support groups continued as per the previous year as did our outreach work.

Individual support primarily focused on transition issues, crisis support and support for (re) assessments/reviews. Often assessment processes as well as regular case reviews continue to be hampered by the decrease in allocated social workers, resulting in delays and assessments/reviews being conducted and decisions made by people who lack real knowledge of the individual's needs, wishes, history and mental capacity. Thus, the assessment and review processes caused a great deal of stress for disabled people and their carers. When COVID hit, these processes mostly came to a halt.

Our advocates continue to (help) give voice to the needs and wishes of their clients as best they can. The first thing they (and their project colleagues) did when lockdown was announced was to establish the need for communication devices to ensure people with learning disabilities could maintain (visual) contact with their families and friends. These devices (tablets, smart phones) were duly supplied where needed, and next any further support needs were recorded for individual families (from IT support, to shopping, to telephone support and advocacy support by email/zoom).

We are fortunate to have a staff team whose commitment to our members ensures they will use all their creativity and flexibility to help our families overcome the extra challenges they are facing. At the same time, they will do whatever they can to support non-member families (and other organisations) when they approach us for information and/or support.

Looking back over the last 18 months, no matter how difficult things have been, we still have a lot to be thankful for as an organisation. This includes the stalwart support from many volunteers, friends and sponsored events participants, as well as crucial funding for core costs from the Pears Foundation, the Gatsby Charitable Foundation and the Four Acre Trust.

Last, but not least, we gratefully acknowledge the financial support we received since lockdown from the Government in the form of the furlough scheme and small business grants.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2020

4). Fundraising

Our range of fundraising activities included grant fundraising, sponsored events, corporate support, community fundraising (including through the COOP Community Fund and caroling at stations), match funding campaigns (including on-line), eliciting (regular) individual donations, charity shops and station collections (mainly at London Underground stations).

Penningtons Manches Cooper LLP again hosted our Christmas caroling concert and gave us the considerable proceeds of their raffle, and BlackRock's grant was accompanied by encouraging their employees to volunteer: organising a football tournament in January, supporting Kith & Kids big summer football tournament (with teams from various other organisations), supporting healthy cooking sessions, as well as football practice sessions. In addition, some of their employees undertook sponsored challenges such as cycling Ride London 100.

Our 50th Anniversary concert with the Metropolitan Police and Kith & Kids choirs at St Luke's Church raised funds as well as awareness of our work, as did our participation in the Lord Mayor's DragonFest (our dragon boat team was made up of members with a disability, volunteers and staff – not the fastest but definitely the most inclusive team).

The London Marathon was once again our biggest sponsored event in terms of monies raised (£45,203), but donations raised from the Big Give Christmas Challenge and station collections also raised considerable sums, while the Four Acre Trust's match funding scheme raised £20,000.

We cannot thank everyone enough for all these amazing feats – we are humbled by so much goodwill and effort on our behalf.

5). Finance overview

As we entered the final quarter of the 2019-20 financial year, we were on target to break even for the year. However, the onset of COVID19 had a detrimental effect on our income in that last quarter, resulting in a total income of £510,894 against an expenditure of £529,954 – leaving a deficit of £19,060. Compared to the previous year, income was down by £12,700k, while expenditure was up by £12,870 (the latter partly due to the development of a new social enterprise to support our Employment & Life Skills Project (ELSP)).

By mid-March things looked very bleak from a financial perspective, expecting a lockdown that would close our charity shops, cancel/delay the London Marathon (which normally takes place in April) and cancel the collections we had lined up at big stations (incl. London Bridge and Liverpool Street – normally very lucrative).

When the Government announced the Job Retention Scheme it came as a great relief, as did the Small Business Grants that were announced shortly after.

To be able to develop and deliver alternative on-line activities, while also trying to ensure we had enough income to do so, our two senior staff members (CEO and Projects Manager) continued to work while all other staff was put on furlough for 3 months. As soon as partial furloughs were allowed (from July 2020 onwards) we gradually brought other staff back, according to what work was possible at that time.

We indicated last year that despite our income diversification, grant funding was still very much needed to develop new projects/services and we are happy to report that grant funding was indeed slightly up. However, shops' income was down as was income from collections and sponsored events.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2020

Given the severe disruptions to our normal patterns, support for core funding became even more important than in other years, and we gratefully acknowledge the support we received in this respect from the Pears Foundation, Gatsby Charitable Foundation and Four Acre Trust.

Last, but not least, we gratefully acknowledge the financial support we received since lockdown from the Government in the form of the Furlough Scheme (JRS) and the Small Business Grants we received for our KLASP shops from Enfield Council.

Reserves Policy

The Trustees believe that the charity should hold financial reserves, because it has no income from investments/endowments, and is largely dependent for income on (charitable) grants, donations and sponsored events, which inevitably are subject to fluctuation.

The minimum reserves level to ensure that the charity can meet its legal/statutory obligations is set at 3 months running costs. Despite having to dip into our reserves towards the end of the last financial year, we managed to maintain the minimum reserves level, with unrestricted reserves at £85,709 and restricted reserves at £67,256 by the end of the year.

While the Trustees also believe that the charity should aim to build its overall reserves to 6 months running costs (to ensure continuity of service where a short-term funding gap occurs or to support our beneficiaries, wherever possible, to access an alternative provision) it is accepted that this aim is currently secondary to maintaining service delivery as best we can in the light of COVID19.

6) Looking ahead

Given the uncertainties caused by the COVID19 situation, we are currently in a crisis response/management mode. Consequently, our longer-term plans are on hold. Whilst we are not losing sight of our previous longer-term plans, for now we need to stay alert to any changes of (urgent) demand and stay flexible to respond to these.

Whilst we will continue to review our longer-term plans as we progress through the COVID crisis, currently we still feel it is important to develop the following as soon as possible:

A. Opening our new shop (in Chingford) to support ELSP with a view to providing work experience placements as well as developing a new income stream.

B. Continuing work to make our social media presence more effective and have it work in tandem with specific pages on our website that are regularly updated - particularly to encourage volunteering as well as participation in fundraising activities.

C. Developing new activities for a younger group of participants with learning disabilities and/or autism (aged 8-12).

D. Organisational development to support all the above. This will include strengthening governance (through training and bringing in new talent), digital development (including growing social media presence, creating on-line training and support), and strengthening our income generation systems to capitalise on existing support whilst also broadening our supporter base.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2020

7) Going Concern (COVID-19)

The Trustees have been carrying out a continuous assessment of the impact of COVID-19 on the operations of the charity, and considered the risks and threats posed.

The Trustees are satisfied that to date, whilst the threat to operations has been challenging, and whilst working arrangements have had to be adapted, there are adequate plans in place, which together with the current level of reserves, should ensure the viability of the charity for the foreseeable future and in any event for the next twelve months.

The Trustees are monitoring events in the country as a whole, and have a protocol in place, to provide a quick response to any changes in the operating environment, but currently do not anticipate any circumstances that significantly curtail the ability of the charity to function.

The Trustees have also considered the non-COVID-19 related circumstances and projections of the charity, and are satisfied, that the going concern basis, is appropriate for these financial statements.

8) Volunteers

We would like to thank those who have given their time voluntarily to provide pro-bono advice/services and support to us during the period. This has enhanced and enriched our work. The advice and support is generally project based or relating to specific aspects of our work.

The efforts of volunteers constitute a valuable element of the charity's activities.

9) Events after the end of the reporting period

Particulars of events after the reporting date are detailed in note 27 to the Audited Financial Statements.

10) Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

Kith & Kids

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2020

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

11) Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 30 March 2021 and signed on behalf of the board of trustees by:


Edward Hurren
Trustee

Kith & Kids

Company Limited by Guarantee

Independent Auditor's Report to the Members of Kith & Kids

Year ended 31 March 2020

Opinion

We have audited the financial statements of Kith & Kids (the 'charity') for the year ended 31 March 2020 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom accounting standards, including FRS102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

In common with many other charities of our size and nature we use our auditors to assist with the preparation of the financial statements.

Going Concern

The trustees have prepared the financial statements on the going concern basis as they do not intend to liquidate the company or cease their operations. We are required to report to you if we have concluded that the use of the going concern basis of accounting is inappropriate or there is an undisclosed material uncertainty that may cast significant doubt over the use of that basis for a period of at least a year from the date of approval of the financial statements. In our evaluation of the trustees' conclusions, we considered the inherent risks to the company's business model and analysed how those risks might affect the company's financial resources or ability to continue operations over the going concern period.

Kith & Kids

Company Limited by Guarantee

Independent Auditor's Report to the Members of Kith & Kids (continued)

Year ended 31 March 2020

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

However, as we cannot predict all future events or conditions and as subsequent events may result in outcomes that are inconsistent with judgements that were reasonable at the time they were made, the absence of reference to a material uncertainty in this auditor's report is not a guarantee that the company will continue in operation.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' and strategic report, other than the audited financial statements and our auditor's report thereon. Our opinion on the audited financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the audited financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the audited financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the audited financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Kith & Kids

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Independent Auditor's Report to the Members of Kith & Kids *(continued)*

Year ended 31 March 2020

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the Directors' Report) and strategic report for the financial year for which the audited financial statements are prepared is consistent with the audited financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the audited financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the audited financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

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Independent Auditor's Report to the Members of Kith & Kids *(continued)*

Year ended 31 March 2020

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the audited financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of audited financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the audited financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the audited financial statements

Our objectives are to obtain reasonable assurance about whether the audited financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these audited financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the audited financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the audited financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the audited financial statements, including the disclosures, and whether the audited financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Kith & Kids

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Independent Auditor's Report to the Members of Kith & Kids *(continued)*

Year ended 31 March 2020

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

**John Assie FCCA (Senior Statutory Auditor)
for and on behalf of
Jackson Nicholas Assie Limited
Chartered Certified Accountants and Statutory Auditors**

Suite 7, Meridian House
62 Station Road
Chingford
London E4 7BA

30 March 2021

Kith & Kids
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)

Year ended 31 March 2020

			2020		2019
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income					
Donations, Grants and legacies	5	63,597	162,931	226,528	209,808
Charitable activities	6	—	192,092	192,092	212,636
Other activities	7	62,197	29,890	92,087	100,996
Investment income	8	36	151	187	154
Total income		<u>125,830</u>	<u>385,064</u>	<u>510,894</u>	<u>523,594</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	9	39,726	—	39,726	38,571
Expenditure on charitable activities	10,11	19,350	470,878	490,228	478,513
Total expenditure		<u>59,076</u>	<u>470,878</u>	<u>529,954</u>	<u>517,084</u>
Net (expenditure)/income		<u>66,754</u>	<u>(85,814)</u>	<u>(19,060)</u>	<u>6,510</u>
Transfers between funds		(78,933)	78,933	—	—
Net movement in funds		<u>(12,179)</u>	<u>(6,881)</u>	<u>(19,060)</u>	<u>6,510</u>
Reconciliation of funds					
Total funds brought forward		97,888	74,137	172,025	165,515
Total funds carried forward		<u>85,709</u>	<u>67,256</u>	<u>152,965</u>	<u>172,025</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 18 to 31 form part of these financial statements.

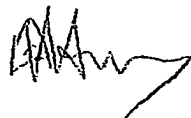
Kith & Kids
Company Limited by Guarantee
Statement of Financial Position
31 March 2020

	Note	2020 £	2019 £
Current assets			
Debtors	19	17,237	60,890
Cash at bank and in hand		<u>143,433</u>	<u>117,261</u>
		160,670	178,151
Creditors: amounts falling due within one year	20	<u>(7,705)</u>	<u>(6,126)</u>
Net current assets		152,965	172,025
Total assets less current liabilities		<u>152,965</u>	<u>172,025</u>
Funds of the charity			
Restricted funds		67,256	74,137
Unrestricted funds		<u>85,709</u>	<u>97,888</u>
Total charity funds	22	<u>152,965</u>	<u>172,025</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 30 March 2021, and are signed on behalf of the board by:

Edward Hurren
Trustee



Hazel Pyne
Trustee



Company Registration number: 03959694

The notes on pages 18 to 31 form part of these financial statements.

Kith & Kids
Company Limited by Guarantee
Statement of Cash Flows
Year ended 31 March 2020

	2020 £	2019 £
Cash flows from operating activities		
Net (expenditure)/income	(19,060)	6,510
<i>Adjustments for:</i>		
Other interest receivable and similar income	(187)	(154)
Accrued expenses/(income)	55,277	(55,277)
<i>Changes in:</i>		
Trade and other debtors	(11,624)	5,887
Trade and other creditors	1,579	106
Net cash flow from operating activities	<u>25,985</u>	<u>(42,928)</u>
Cash flows from investing activities		
Interest received	<u>187</u>	<u>154</u>
Net increase/(decrease) in cash and cash equivalents	26,172	(42,774)
Cash and cash equivalents at beginning of year	<u>117,261</u>	<u>160,035</u>
Cash and cash equivalents at end of year	<u>143,433</u>	<u>117,261</u>

Kith & Kids
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 March 2020

1. General information

The charity is a public benefit entity as defined by FRS102 and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Irish Centre, Pretoria Road, London, N17 8DX. The trustees of the charity are named on page 1.

2. Statement of compliance

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2019.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The trustees have considered the impact of COVID-19 on the charity's activities and have concluded there is a minimum long-term impact on the organisation. As a result, it is considered that the going concern status remains intact.

The material uncertainties about the charity's ability to continue, are adequately addressed by the future plans and forecasts.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. There have not been any judgements (apart from those involving estimations) that management have made in the process of applying the entity's accounting policies.

There have been no other judgements nor other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Kith & Kids
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2020

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £2,500 are not capitalised.

Kith & Kids
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2020

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	Straight line basis over 3 years
Mobile Sensory Room	-	Straight line basis over 3 years

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor, are charged to the statement of financial activities on a straight-line basis over the period of the lease.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Kith & Kids
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2020

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Kith & Kids is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Kith & Kids

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

5. Donations, grants and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Voluntary contributions from parents	—	18,200	18,200
General donations and grants for the KLASP project	—	25,781	25,781
General donations and grants for the KLASP Two project	—	11,056	11,056
Other donations	23,597	24,972	48,569
Grants			
The Baily Thomas Charitable Fund	—	15,000	15,000
Pears Foundation	20,000	—	20,000
The Gatsby Charitable Foundation	10,000	—	10,000
Four Acre Trust	10,000	4,000	14,000
The City Bridge Trust	—	21,500	21,500
BlackRock	—	11,602	11,602
Three Guineas Trust	—	28,820	28,820
Other Grants	—	2,000	2,000
	<u>63,597</u>	<u>162,931</u>	<u>226,528</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Donations			
Voluntary contributions from parents	—	21,264	21,264
General donations and grants for the KLASP project	—	18,507	18,507
General donations and grants for the KLASP Two project	—	21,650	21,650
Other donations	27,800	5,527	33,327
Grants			
The Baily Thomas Charitable Fund	—	—	—
Pears Foundation	20,000	—	20,000
The Gatsby Charitable Foundation	10,000	—	10,000
Four Acre Trust	9,200	—	9,200
The City Bridge Trust	—	63,500	63,500
BlackRock	—	10,360	10,360
Three Guineas Trust	—	—	—
Other Grants	—	2,000	2,000
	<u>67,000</u>	<u>142,808</u>	<u>209,808</u>

Kith & Kids

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

6. Charitable activities

	Restricted Funds £	Total Funds 2020 £	Restricted Funds £	Total Funds 2019 £
KLASP shop	152,854	152,854	172,144	172,144
Project fees from Local Authority	39,238	39,238	40,492	40,492
	<u>192,092</u>	<u>192,092</u>	<u>212,636</u>	<u>212,636</u>

7. Other activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
London Marathon	45,203	–	45,203
Appeals and donation	8,331	29,890	38,221
Other events	8,663	–	8,663
	<u>62,197</u>	<u>29,890</u>	<u>92,087</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
London Marathon	47,900	–	47,900
Appeals and donation	8,048	29,269	37,317
Other events	15,779	–	15,779
	<u>71,727</u>	<u>29,269</u>	<u>100,996</u>

8. Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Bank interest receivable	36	151	187

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Bank interest receivable	39	115	154

9. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Other costs	39,726	39,726	38,571	38,571

Kith & Kids

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Projects and Activities	–	255,111	255,111
Advocacy, Family Support & Outreach	–	19,044	19,044
KLASP	–	196,723	196,723
Support costs	19,350	–	19,350
	<u>19,350</u>	<u>470,878</u>	<u>490,228</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Projects and Activities	–	261,458	261,458
Advocacy, Family Support & Outreach	–	18,528	18,528
KLASP	–	182,268	182,268
Support costs	16,259	–	16,259
	<u>16,259</u>	<u>462,254</u>	<u>478,513</u>

11. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2020 £	Total fund 2019 £
Projects and Activities	255,111	6,718	261,829	266,136
Advocacy, Family Support & Outreach	19,044	1,679	20,723	19,698
KLASP	196,723	–	196,723	182,268
Governance costs	–	10,953	10,953	10,411
	<u>470,878</u>	<u>19,350</u>	<u>490,228</u>	<u>478,513</u>

12. Analysis of support costs (excluding governance costs)

	Projects and Activities £	Advocacy, Family Support & Outreach £	Total 2020 £	Total 2019 £
Staff costs	2,026	506	2,532	2,467
Premises	173	43	216	202
Communications and IT	236	60	296	309
Finance costs	50	12	62	62
Support costs: Other costs	3,041	760	3,801	1,300
Support costs: Insurance	1,192	298	1,490	1,508
	<u>6,718</u>	<u>1,679</u>	<u>8,397</u>	<u>5,848</u>

The basis of allocation of support costs to activities is by using staff time and usage.

Kith & Kids

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

13. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2020	2019
	£	£
Operating lease rentals	49,112	49,112
Audit of the financial statements	8,256	7,776
Other charges	<u>2,697</u>	<u>2,635</u>

Other Charges can be further analysed under the following headings:

	2020	2019
	£	£
Staff Costs	2,532	2,468
Insurance	165	167

14. Auditors remuneration

The Fees charged by the auditor can be further analysed under the following headings for services rendered:

	2020	2019
	£	£
Fees payable for the audit of the audited financial statements	6,480	6,264
Fees for non-audit services	<u>1,776</u>	<u>1,512</u>
	<u>8,256</u>	<u>7,776</u>

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020	2019
	£	£
Wages and salaries	258,079	254,452
Social security costs	21,933	21,014
Employer contributions to pension plans	<u>7,503</u>	<u>6,745</u>
	<u>287,515</u>	<u>282,211</u>

The average head count of employees during the year was 9 (2019: 9). The average number of full-time equivalent employees during the year is analysed as follows:

	2020	2019
	No.	No.
Fundraising and publicity	1	1
Management and projects	<u>7</u>	<u>7</u>
	<u>8</u>	<u>8</u>

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

Kith & Kids

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

15. Staff costs *(continued)*

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total paid to key management personnel for services provided to the charity was £51,341 (2019: £50,448).

16. Trustee remuneration and expenses

- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees; or
- no trustees or other person related to the charity has any personal interest in any contract or transaction entered into by the charity during the year or the previous year.

17. Transfers between funds

Transfers were made from Unrestricted Funds to Advocacy, Family Support and Outreach of £19,044 and to Projects and Activities of £59,889 to cover overspends.

18. Tangible fixed assets

	Mobile Sensory Room £	Equipment £	Total £
Cost			
At 1 April 2019 and 31 March 2020	<u>23,653</u>	<u>49,735</u>	<u>73,388</u>
Depreciation			
At 1 April 2019 and 31 March 2020	<u>23,653</u>	<u>49,735</u>	<u>73,388</u>
Carrying amount			
At 31 March 2020	<u>—</u>	<u>—</u>	<u>—</u>
At 31 March 2019	<u>—</u>	<u>—</u>	<u>—</u>

19. Debtors

	2020 £	2019 £
Trade Debtors	—	9,488
Bad debt provision	—	(9,488)
Prepayment and accrued income	—	60,527
Other debtors	<u>17,237</u>	<u>363</u>
	<u>17,237</u>	<u>60,890</u>

Kith & Kids

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

20. Creditors: amounts falling due within one year

	2020	2019
	£	£
Social security and other taxes	6,229	6,126
Other creditors	1,476	–
	<u>7,705</u>	<u>6,126</u>

The figure of other creditors includes pension liability of £976 (2020: Nil. There is no other pension liability other than those disclosed above.

21. Pensions and other post-retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £7,503 (2019: £6,745).

22. Analysis of charitable funds

Unrestricted funds

	At 1 April 2019	Income	Expenditure	Transfers	At 31 March 2020
	£	£	£	£	£
General funds	<u>97,888</u>	<u>125,830</u>	<u>(59,076)</u>	<u>(78,933)</u>	<u>85,709</u>

	At 1 April 2018	Income	Expenditure	Transfers	At 31 March 2019
	£	£	£	£	£
General funds	<u>112,038</u>	<u>138,766</u>	<u>(54,830)</u>	<u>(98,086)</u>	<u>97,888</u>

Kith & Kids

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

22. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2019 £	Income £	Expenditure £	Transfers £	At 31 March 2020 £
Projects and Activities	—	195,222	(255,111)	59,889	—
Advocacy, Family	—	—	(19,044)	19,044	—
Support and Outreach	—	—	—	—	—
KLASP	74,137	189,842	(196,723)	—	67,256
	<u>74,137</u>	<u>385,064</u>	<u>(470,878)</u>	<u>78,933</u>	<u>67,256</u>
	At 1 April 2018 £	Income £	Expenditure £	Transfers £	At 31 March 2019 £
Projects and Activities	—	181,900	(261,458)	79,558	—
Advocacy, Family	—	—	(18,528)	18,528	—
Support and Outreach	—	—	—	—	—
KLASP	53,477	202,928	(182,268)	—	74,137
	<u>53,477</u>	<u>384,828</u>	<u>(462,254)</u>	<u>98,086</u>	<u>74,137</u>

Kith & Kids

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

22. Analysis of charitable funds *(continued)*

Purposes of Restricted Income Funds

Restricted funds consist of the following projects and activities:-

Projects and Activities

These are our projects and activities for members with disabilities focusing on personal development, social inclusion and access to leisure and cultural activities. These include our 2:1 Social Development Projects, Weekend Clubs, Friendship Scheme and the Employability and Life Skills Project.

Advocacy, Family Support & Outreach

These include our Self-Advocacy Project for more able members who have autism and/or a learning disability, Citizen Advocacy for those with profound disabilities, Crisis Advocacy for those in immediate and urgent need of support. It also includes an information and support service to enable parents and sibling carers to help each other and themselves with regard to the care of and service provision for their disabled child/sibling.

As an extension to the work we do with our member families, the Charity works to spread the experience, knowledge and techniques to a wider public. We do this by training events, seminars and promoting ongoing networks such as the Learning Disability Forum.

KLASP

The object of this distinct activity is to enable Kith & Kids to maintain support for our disabled members whose parents/carers have died or are incapacitated and no longer able to support their disabled sons/daughters themselves. KLASP provides a regular independent visitor service and recourse to advocacy support where needed.

23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Current assets	93,414	67,256	160,670
Creditors less than 1 year	(7,705)	—	(7,705)
Net assets	<u>85,709</u>	<u>67,256</u>	<u>152,965</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Current assets	124,674	53,477	178,151
Creditors less than 1 year	(6,126)	—	(6,126)
Net assets	<u>118,548</u>	<u>53,477</u>	<u>172,025</u>

Kith & Kids

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

24. Analysis of changes in net debt

	At 1 Apr 2019	Cash flows	At 31 Mar 2020
	£	£	£
Cash at bank and in hand	<u>117,261</u>	<u>26,172</u>	<u>143,433</u>

25. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2020	2019
	£	£
Not later than 1 year	<u>23,660</u>	<u>27,827</u>
Later than 1 year and not later than 5 years	<u>19,977</u>	<u>43,637</u>
	<u>43,637</u>	<u>71,464</u>

The breakdown of the above table is as follows:

	Less than 1 Year	2 - 5 years	Total
	£	£	£
Property Lease	<u>21,000</u>	<u>14,656</u>	<u>35,656</u>
Equipment Lease – Copier	<u>2,660</u>	<u>5,321</u>	<u>7,981</u>
	<u>23,660</u>	<u>19,977</u>	<u>43,637</u>

26. Related parties

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year or the previous year.

Doreen Collins Charitable Trust with whom Maurice Collins a trustee, donated £2,000 for the annual D's Day event at Coram's Field. Kith and Kids organised this event on Maurice Collins' request.

27. Post balance sheet events

The trustees have considered the likelihood of any negative subsequent events arising from the impact of COVID-19 and have concluded that the incidence of such events is likely to be minimal.

The trustees also considered the likelihood of other significant post balance sheet events and concluded that there are none which impact the financial statements.

Kith & Kids
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2020

28. Going Concern (COVID-19)

The Trustees have been carrying out a continuous assessment of the impact of COVID-19 on the operations of the charity, and considered the risks and threats posed.

The Trustees are satisfied that to date, whilst the threat to operations has been challenging, and whilst working arrangements have had to be adapted, there are adequate plans in place, which together with the current level of reserves, should ensure the viability of the charity for the foreseeable future and in any event for the next twelve months.

The Trustees are monitoring events in the country as a whole, and have a protocol in place, to provide a quick response to any changes in the operating environment, but currently do not anticipate any circumstances that significantly curtail the ability of the charity to function.

The Trustees have also considered the non-COVID-19 related circumstances and projections of the charity, and are satisfied, that the going concern basis, is appropriate for these financial statements.