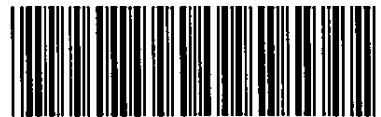


RUSSELLS SPECIALIST COATINGS LIMITED

COMPANY NO 03959370
ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2009

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RUSSELL SPECIALIST COATINGS LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2009

		2009		2008	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		20,655		27,134
CURRENT ASSETS					
Debtors		33,692		33,391	
Cash at bank and in hand		2,291		2,155	
		<u>35,983</u>		<u>35,546</u>	
CREDITORS - Amounts falling due within one year	3	32,668		26,114	
NET CURRENT ASSETS			<u>3,315</u>		<u>9,432</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>23,970</u>		<u>36,566</u>
CREDITORS - Amounts falling due after more than one year	3		17,210		23,169
NET ASSETS			<u><u>6,760</u></u>		<u><u>13,397</u></u>

RUSSELL SPECIALIST COATINGS LIMITED

ABBREVIATED BALANCE SHEET

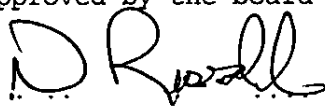
31 MARCH 2009

		2009	2008
	Notes	£	£
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		6,660	13,297
SHAREHOLDERS' FUNDS		<u>6,760</u>	<u>13,397</u>

For the financial year ended 31 March 2009, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Approved by the board on 21st June 2010



 Director) N RUSSELL

RUSSELL SPECIALIST COATINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2009

1 ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Tangible fixed assets and depreciation

Tangible assets other than freehold land and investment properties are depreciated by equal annual instalments over their estimated useful lives:

Plant and machinery	- 25% reducing balance
Motor vehicles	- 25% reducing balance
Computer equipment	- 25% reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Turnover

Turnover represents net invoiced sales of goods, excluding VAT

2 FIXED ASSETS

	Tangible fixed assets
	£
Cost or valuation	
At 01 April 2008	46,003
Additions	408
	<hr/>
At 31 March 2009	46,411
	<hr/>
Depreciation	
At 01 April 2008	18,870
Charge for year	6,886
	<hr/>
At 31 March 2009	25,756
	<hr/>
Net Book Values	
At 31 March 2009	20,655
	<hr/> <hr/>
At 01 April 2008	27,133
	<hr/> <hr/>

RUSSELL SPECIALIST COATINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2009

	2009	2008
	<u>£</u>	<u>£</u>
3 CREDITORS		
Included in creditors are the following.		
Obligations under finance leases and hire purchase liabilities		
Due within one year	9,296	8,376
Due after one year	17,210	23,169
Bank overdraft	10,083	10,277
	<u> </u>	<u> </u>

4. CALLED UP SHARE CAPITAL

There was no change in share capital during the year.

	Authorised	Allotted and fully paid
	<u>£</u>	<u>£</u>
Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>