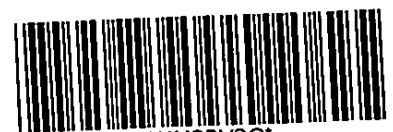


RUSSELLS SPECIALIST COATINGS LIMITED

COMPANY NO 03959370
ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2010

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RUSSELL SPECIALIST COATINGS LIMITED

Abbreviated balance sheet

31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	15,490	20,655
Current assets			
Debtors		26,614	33,692
Cash at bank and in hand		2,354	2,291
		<u>28,968</u>	<u>35,983</u>
Creditors - Amounts falling due within one year	3	29,736	32,668
Net current (liabilities) assets		<u>(768)</u>	<u>3,315</u>
Total assets less current liabilities		<u>14,722</u>	<u>23,970</u>
Creditors - Amounts falling due after more than one year	3	14,291	17,210
Net assets		<u><u>431</u></u>	<u><u>6,760</u></u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		331	6,660
Shareholders' funds		<u><u>431</u></u>	<u><u>6,760</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006

For the financial year ended 31 March 2010, the company was entitled to exemption from audit under section 477 Companies Act 2006, and no notice has been deposited under section 476

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

Approved by the board on 22nd June 2011

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) N RUSSELL
 Director

RUSSELL SPECIALIST COATINGS LIMITED**Notes to the abbreviated accounts****For the year ended 31 March 2010****1 Accounting policies****Basis of accounting**

The accounts have been prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Tangible fixed assets and depreciation

Tangible assets other than freehold land and investment properties are depreciated by annual instalments over their estimated useful lives

Plant and machinery	- 25% reducing balance
Motor vehicles	- 25% reducing balance
Computer equipment	- 25% reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Turnover

Turnover represents net invoiced sales of goods, excluding VAT.

2 Fixed assets

	Tangible fixed assets
	£
Cost or valuation	
At 01 April 2009	46,411
and 31 March 2010	
Depreciation	
At 01 April 2009	25,756
Charge for year	5,165
At 31 March 2010	30,921
Net Book Values	
At 31 March 2010	15,490
At 01 April 2009	20,655

RUSSELL SPECIALIST COATINGS LIMITED

Notes to the abbreviated accounts

For the year ended 31 March 2010

	2010	2009
	<u>£</u>	<u>£</u>
3 Creditors		
Included in creditors are the following		
Bank overdraft	3,727	10,083
	<u> </u>	<u> </u>
4. Called up share capital		
There was no change in share capital during the year		
Allotted, called up and fully paid		
Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
