

**BLIBY PLASTICS LIMITED
(FORMERLY DENTON CONTAINERS
(2000) LIMITED)**

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 SEPTEMBER 2016**

MAGEE GAMMON

Chartered Accountants

Henwood House

Henwood

Ashford

Kent

TN24 8DH

BLIBY PLASTICS LIMITED (FORMERLY DENTON CONTAINERS (2000) LIMITED)
REGISTERED NUMBER: 03959164

ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2016

	Note	2016	2015
FIXED ASSETS			
Intangible assets	2	1	-
Tangible assets	3	<u>62,419</u>	<u>3,848</u>
		62,420	3,848
CURRENT ASSETS			
Stocks		198,125	13,527
Debtors		238,962	205,136
Cash at bank and in hand		<u>31,896</u>	<u>9,663</u>
		468,983	228,326
CREDITORS: amounts falling due within one year		<u>(401,333)</u>	<u>(10,413)</u>
NET CURRENT ASSETS		<u>67,650</u>	<u>217,913</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		130,070	221,761
CREDITORS: amounts falling due after more than one year		<u>(116,730)</u>	<u>(209,942)</u>
NET ASSETS		<u>£ 13,340</u>	<u>£ 11,819</u>
CAPITAL AND RESERVES			
Called up share capital	4	6,667	6,667
Profit and loss account		<u>6,673</u>	<u>5,152</u>
SHAREHOLDERS' FUNDS		<u>£ 13,340</u>	<u>£ 11,819</u>

BLIBY PLASTICS LIMITED (FORMERLY DENTON CONTAINERS (2000) LIMITED)

**ABBREVIATED BALANCE SHEET (continued)
AS AT 30 SEPTEMBER 2016**

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 25 January 2017.

M A Cobb
Director

D R Blundell
Director

The notes on pages 3 to 4 form part of these financial statements.

BLIBY PLASTICS LIMITED (FORMERLY DENTON CONTAINERS (2000) LIMITED)

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2016

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Long-term leasehold property	-	2% - 15% straight line basis
Plant and machinery	-	20% - 25% reducing balance basis
Office equipment	-	15% straight line basis

1.5 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

BLIBY PLASTICS LIMITED (FORMERLY DENTON CONTAINERS (2000) LIMITED)

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2016

2. Intangible fixed assets

Cost

At 1 October 2015	-
Additions	<u>1</u>
At 30 September 2016	<u>1</u>

Net book value

At 30 September 2016	£ <u>1</u>
At 30 September 2015	£ <u>-</u>

3. Tangible fixed assets

Cost

At 1 October 2015	110,131
Additions	<u>75,086</u>
At 30 September 2016	<u>185,217</u>

Depreciation

At 1 October 2015	106,283
Charge for the year	<u>16,515</u>
At 30 September 2016	<u>122,798</u>

Net book value

At 30 September 2016	£ <u>62,419</u>
At 30 September 2015	£ <u>3,848</u>

4. Share capital

Allotted, called up and fully paid

	2016	2015
2,000 A Ordinary shares of £1 each	2,000	2,000
2,000 B Ordinary shares of £1 each	2,000	2,000
2,000 C Ordinary shares of £1 each	2,000	2,000
667 D Ordinary shares of £1 each	667	667
	<u>£ 6,667</u>	<u>£ 6,667</u>

5. Controlling party

Mr D Blundell and Mr M Cobb, directors of the company, have control of the company as a result of controlling, directly or indirectly, 60% of the issued share capital of the company. There is no one controlling party.