

**DENTON CONTAINERS (2000) LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**30TH JUNE 2009**

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SATURDAY



# DENTON CONTAINERS (2000) LIMITED

## BALANCE SHEET

AS AT 30TH JUNE 2009

	<u>NOTE</u>	<u>2009</u>	<u>2008</u>
<b><u>FIXED ASSETS</u></b>			
Tangible Assets	2	14,121	17,646
<b><u>CURRENT ASSETS</u></b>			
Stock		47,208	38,923
Debtors		30,542	60,330
Cash at Bank and in Hand		8	25,576
		<u>77,758</u>	<u>124,829</u>
<b><u>CREDITORS: Amounts falling due within one year</u></b>		<u>18,130</u>	<u>61,680</u>
<b><u>NET CURRENT ASSETS</u></b>		<u>59,628</u>	<u>63,149</u>
		<u>73,749</u>	<u>80,795</u>
<b><u>CREDITORS: Amounts falling due after more than one year</u></b>	3	<u>215,633</u>	<u>222,036</u>
<b><u>NET LIABILITIES</u></b>		<u>(£141,884)</u>	<u>(£141,241)</u>
<b><u>CAPITAL AND RESERVES</u></b>			
Called Up Share Capital	4	5,000	5,000
Profit and Loss Account		(146,884)	(146,241)
Shareholders Deficit		<u>(£141,884)</u>	<u>(£141,241)</u>

These Abbreviated Financial Statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime in Part 15 of the Companies Act 2006 ("the Act")

For the financial year ended 30 June 2009 the company was entitled to exemption from audit under section 477 of the Act and no members have deposited a notice under section 476 requiring an audit

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the Board of Directors on 12 October 2009

  
David Blundell – Director

The accompanying notes form an integral part of these Financial Statements

# **DENTON CONTAINERS (2000) LIMITED**

## **NOTES FORMING PART OF THE ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30TH JUNE 2009**

### **1 ACCOUNTING POLICIES**

The Company's Financial Statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) The principal accounting policies are as follows –

#### **Basis of Accounting**

The Financial Statements are prepared under the historical cost convention

The Financial Statements have been prepared on the going concern basis due to the directors of Denton Containers (2000) Limited, who are owed £215,633 by the Company, agreeing to continue to provide financial support to the company The directors therefore believe that the going concern basis is appropriate

#### **Turnover**

Turnover comprises the value of goods supplied, excluding VAT and trade discounts, for which an invoice has been issued

#### **Depreciation**

Depreciation is provided on all tangible fixed assets, at annual rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life as follows –

Plant and Machinery	at	20 % on reducing balance
Fixtures, Fittings and Equipment	at	15 % on reducing balance

#### **Stock**

Stock is stated at the lower of cost and net realisable value Net realisable value is the price at which stocks can be sold in the normal course of business after allowing for costs of realisation In general, cost is determined on a first in first out basis Stock is valued by the directors of the company

#### **Hire Purchase and Leasing Transactions**

Assets financed by hire purchase or leasing agreements are included in the Balance Sheet at cost, less accumulated depreciation In respect of Hire Purchase the interest element on these obligations is charged to the Profit and Loss Account on a straight line basis over the life of each asset In respect of Leased Assets obligations the interest element is charged to the Profit and Loss Account on the sum of digits basis over the term of the lease

#### **Deferred Taxation**

Deferred Taxation is provided in full on material timing differences which may give rise to material future tax liabilities Provision is made at the rates expected to apply when such liabilities crystallise based on current tax law

# DENTON CONTAINERS (2000) LIMITED

## NOTES FORMING PART OF THE ABBREVIATED FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 30TH JUNE 2009

#### 2. FIXED ASSETS

	<u>Tangible</u>	<u>Total</u>
<u>COST</u>		
At 1st July 2008	109,339	109,339
At 30th June 2009	109,339	109,339
<u>DEPRECIATION</u>		
At 1st July 2008	91,692	91,692
Charge for the Year	3,526	3,526
At 30th June 2009	95,218	95,218
<u>NET BOOK VALUE</u>		
At 30th June 2009	£14,121	£14,121
At 30th June 2008	£17,646	£17,646

#### 3. CREDITORS

<u>Analysis of Loans Repayable in more than five years</u>	<u>2009</u>	<u>2008</u>
Total not repayable by instalments and due in more than five years	£215,633	£222,036

#### 4. CALLED UP SHARE CAPITAL

	<u>2009</u>	<u>2008</u>
<u>Authorised</u>		
100,000 Ordinary Shares of £1 each	£100,000	£100,000
<u>Issued</u>		
5,000 Ordinary Shares of £1 each	£5,000	£5,000

# **DENTON CONTAINERS (2000) LIMITED**

## **NOTES FORMING PART OF THE ABBREVIATED FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 30TH JUNE 2009**

#### **5 RELATED PARTY TRANSACTIONS**

During the year, Bliby Plastics Limited, which is related through common shareholders, charged the company rent for the use of premises. The amount of rent charged in the year was £15,000 (2008 £27,000)

Bliby Plastics Limited sold goods to the value of £24,516 (2008 £196,556) to the company during the year

All transactions took place at arms length.

Denton Containers (2000) Limited also has an interest free loan from Bliby Plastics Limited. The amount owing as at the 30th June 2009 was £2,962 (2008 £6,403). The maximum amount outstanding at any point in the year was £6,403. There are no formal repayment terms.