

DENTON CONTAINERS (2000) LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
30TH JUNE 2008

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COMPANIES HOUSE

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DENTON CONTAINERS (2000) LIMITED

BALANCE SHEET

AS AT 30TH JUNE 2008

	<u>NOTE</u>	<u>2008</u>	<u>2007</u>
<u>FIXED ASSETS</u>			
Tangible Assets	2	17,646	26,436
<u>CURRENT ASSETS</u>			
Stock		38,923	57,325
Debtors		60,330	176,759
Cash at Bank and in Hand		25,576	9
		<u>124,829</u>	<u>234,093</u>
<u>CREDITORS:</u> Amounts falling due within one year		<u>61,680</u>	<u>167,909</u>
<u>NET CURRENT ASSETS</u>		63,149	66,184
		80,795	92,620
<u>CREDITORS:</u> Amounts falling due after more than one year		<u>222,036</u>	<u>255,925</u>
<u>NET ASSETS</u>		<u>(£141,241)</u>	<u>(163,305)</u>
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	3	5,000	5,000
Profit and Loss Account		(146,241)	(168,305)
Shareholders Deficit		<u>(£141,241)</u>	<u>(163,305)</u>

The Directors confirm that, in respect of the period ended 30th June 2008, the Company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985 and that no notice has been deposited under section 249B(2) of the Act in relation to the Financial Statements.

The Directors acknowledge their responsibility for:—

- (1) ensuring that the Company keeps accounting records which comply with section 221 of the Act.
- (2) preparing Financial Statements which give a true and fair view of the state of affairs of the Company at the end of the financial period and of its result for the financial period in accordance with section 226 of the Act, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the Company.

These Abbreviated Financial Statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Approved by the Board of Directors on 7 January 2009



David Blundell – Director

The accompanying notes form an integral part of these Financial Statements

DENTON CONTAINERS (2000) LIMITED

NOTES FORMING PART OF THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30TH JUNE 2008

1. ACCOUNTING POLICIES

The Company's Financial Statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005). The principal accounting policies are as follows:—

Basis of Accounting

The Financial Statements are prepared under the historical cost convention.

The Financial Statements have been prepared on the going concern basis due to the directors of Denton Containers (2000) Limited, who are owed £215,633 by the Company, agreeing to continue to provide financial support to the company. The directors therefore believe that the going concern basis is appropriate.

Turnover

Turnover comprises the value of goods supplied, excluding VAT and trade discounts, for which an invoice has been issued.

Depreciation

Depreciation is provided on all tangible fixed assets, at annual rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life as follows:—

Plant and Machinery	at	20 % on reducing balance
Fixtures, Fittings and Equipment	at	15 % on reducing balance

Stock

Stock is stated at the lower of cost and net realisable value. Net realisable value is the price at which stocks can be sold in the normal course of business after allowing for costs of realisation. In general, cost is determined on a first in first out basis. Stock is valued by the directors of the company.

Hire Purchase and Leasing Transactions

Assets financed by hire purchase or leasing agreements are included in the Balance Sheet at cost, less accumulated depreciation. In respect of Hire Purchase the interest element on these obligations is charged to the Profit and Loss Account on a straight line basis over the life of each asset. In respect of Leased Assets obligations the interest element is charged to the Profit and Loss Account on the sum of digits basis over the term of the lease.

Deferred Taxation

Deferred Taxation is provided in full on material timing differences which may give rise to material future tax liabilities. Provision is made at the rates expected to apply when such liabilities crystallise based on current tax law.

DENTON CONTAINERS (2000) LIMITED

NOTES FORMING PART OF THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30TH JUNE 2008

2. FIXED ASSETS

	<u>Tangible</u>	<u>Total</u>
<u>COST</u>		
At 1st April 2007	113,532	113,532
Disposals	(4,193)	(4,193)
At 30th June 2008	109,339	109,339
<u>DEPRECIATION</u>		
At 1st April 2007	87,096	87,096
Charge for the Period	7,683	7,683
Disposals	(3,086)	(3,086)
At 30th June 2008	91,693	91,693
<u>NET BOOK VALUE</u>		
At 30th June 2008	£17,646	£17,646
At 31st March 2007	£26,436	£26,436

3. CREDITORS

<u>Analysis of Loans Repayable in more than five years:</u>	<u>2008</u>	<u>2007</u>
Total not repayable by instalments and due in more than five years	£222,036	£255,925

4. CALLED UP SHARE CAPITAL

	<u>2007</u>	<u>2006</u>
<u>Authorised</u>		
100,000 Ordinary Shares of £1 each	£100,000	£100,000
<u>Issued</u>		
5,000 Ordinary Shares of £1 each	£5,000	£40,000

DENTON CONTAINERS (2000) LIMITED

NOTES FORMING PART OF THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30TH JUNE 2008

5. RELATED PARTY TRANSACTIONS

During the period, Bliby Plastics Limited, which is related through common shareholders, charged the company rent for the use of premises. The amount of rent charged in the period was £20,000 (2007: £20,000).

Bliby Plastics Limited sold goods to the value of £196,556 (2007: £119,313) to the company during the period. The amount owed to Bliby Plastics Limited by the company on the above transactions was £21,151 (2007 : £25,344).

All transactions took place at arms length.

Denton Containers (2000) Limited also has an interest free loan from Bliby Plastics Limited. The amount owing as at the 30th June 2008 was £6,403 (2007: £40,293). The maximum amount outstanding at any point in the year was £64,868. There are no formal repayment terms.