

Registered number
03959025

STEREOPSIS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008

THURSDAY



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COMPANIES HOUSE

STEREOPSIS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2008

	Notes	2008	2007
		£	£
Fixed assets			
Tangible assets	2	1,059,406	1,059,612
Current assets			
Debtors		26,126	25,393
Cash at bank and in hand		789,956	378,119
		<u>816,082</u>	<u>403,512</u>
Creditors: amounts falling due within one year		<u>(146,008)</u>	<u>(99,385)</u>
Net current assets		<u>670,074</u>	<u>304,127</u>
Total assets less current liabilities		<u><u>1,729,480</u></u>	<u><u>1,363,739</u></u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>1,729,380</u>	<u>1,363,639</u>
Shareholders' funds		<u><u>1,729,480</u></u>	<u><u>1,363,739</u></u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

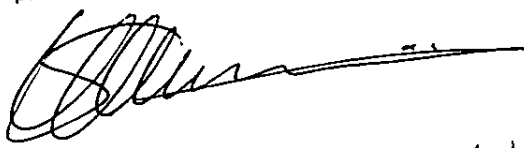
The director acknowledges his responsibilities for

ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985,

and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

Dr S Rassam
Director



Approved by the board and authorised for issue on 10 October 2008

STEREOPSIS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2008

1 Principal accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the value of services provided by the company

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost of each asset over its expected useful life, as follows

Fixtures and fittings	25% per annum straight line
Computer equipment	33 3% per annum straight line

Investment property

The company's property is held for long term investment. In accordance with SSAP 19 it is valued on an open market basis, or, where the directors feel it is more appropriate at existing use value. The surplus or deficit on annual valuation is transferred to the revaluation reserve. No depreciation or amortisation is provided in respect of the freehold investment properties.

This policy represents a departure from statutory accounting principles, which require annual depreciation. The director believes that this departure from the standard accounting principles is necessary for the accounts to show a true and fair view, since the current value of investment property, and changes in that valuation, are of primary importance.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

2 Tangible fixed assets

£

Cost or valuation

At beginning of year	1,076,384
Additions	773
At end of year	<u>1,077,157</u>

Depreciation

At beginning of year	16,772
Charge for the year	979
At end of year	<u>17,751</u>

Net book value

At 31 March 2008	<u>1,059,406</u>
<i>At 31 March 2007</i>	<i><u>1,059,612</u></i>

STEREOPSIS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2008

3 Share capital	2008		2007	
	£		£	
Authorised				
Ordinary shares of £1 each	-		-	
Ordinary "A" shares of £1 each	500		500	
Ordinary "B" shares of £1 each	500		500	
	1,000		1,000	
	2008	2007	2008	2007
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	-	-	-	-
Ordinary "A" shares of £1 each	50	50	50	50
Ordinary "B" shares of £1 each	50	50	50	50
	100	100	100	100

All of company's shares rank pari passu with regard to all the rights except that the directors may at any time resolve to declare a dividend on one class of share or not on the other