

**ASHVILLE HOMES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

Lichfield & Co.

Chartered Accountants

91 Sunnyhill Road
Streatham
London
SW16 2UG

Ashville Homes Limited
Company No. 03958849
Abbreviated Balance Sheet 31 March 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		4,513		6,018
			<u>4,513</u>		<u>6,018</u>
CURRENT ASSETS					
Debtors		60,256		113,621	
Cash at bank and in hand		8,694		-	
		<u>68,950</u>		<u>113,621</u>	
Creditors: Amounts Falling Due Within One Year		<u>(87,737)</u>		<u>(24,090)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(18,787)</u>		<u>89,531</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(14,274)</u>		<u>95,549</u>
NET ASSETS			<u>(14,274)</u>		<u>95,549</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and Loss Account			<u>(15,274)</u>		<u>94,549</u>
SHAREHOLDERS' FUNDS			<u>(14,274)</u>		<u>95,549</u>

Ashville Homes Limited
Company No. 03958849
Abbreviated Balance Sheet (continued) 31 March 2016

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

MR J S SEKHON

29/12/2016

Ashville Homes Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 March 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% p.a. on a reducing balance basis
Office Equipment	25% p.a. on a reducing balance basis

2. Tangible Assets

	Total
Cost	£
As at 1 April 2015	34,414
As at 31 March 2016	34,414
Depreciation	
As at 1 April 2015	28,396
Provided during the period	1,505
As at 31 March 2016	29,901
Net Book Value	
As at 31 March 2016	4,513
As at 1 April 2015	6,018

3. Share Capital

	Value	Number	2016	2015
Allotted, called up and fully paid	£		£	£
Ordinary shares	1,000	1000	1,000	1,000

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