

Registered number
03958632

The Knowledge Spiral Ltd

Abbreviated Accounts

31 March 2016

The Knowledge Spiral Ltd**Registered number:** 03958632**Abbreviated Balance Sheet****as at 31 March 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	3,414	5,949
Current assets			
Stocks	30,000	-	
Debtors	-	15,396	
Cash at bank and in hand	-	20,356	
	<u>30,000</u>	<u>35,752</u>	
Creditors: amounts falling due within one year	(32,939)	(41,081)	
Net current liabilities		<u>(2,939)</u>	<u>(5,329)</u>
Net assets		<u>475</u>	<u>620</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		375	520
Shareholder's funds		<u>475</u>	<u>620</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Dr A Lowdon

Director

Approved by the board on 10 October 2016

The Knowledge Spiral Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock and WIP is valued at the lower of cost and net realisable value.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 April 2015	17,099
Additions	1,104
At 31 March 2016	<u>18,203</u>

Depreciation

At 1 April 2015	11,150
Charge for the year	3,639
At 31 March 2016	<u>14,789</u>

Net book value

At 31 March 2016	<u>3,414</u>
At 31 March 2015	<u>5,949</u>

3 Share capital

Nominal	2016	2016	2015
value	Number	£	£

Allotted, called up and fully paid:

Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
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