

**MASTERBOND ENTERPRISES LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

Masterbond Enterprises Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2017

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Masterbond Enterprises Ltd
Balance Sheet
As at 31 March 2017

Registered number: 03958522

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		118		158
			<u>118</u>		<u>158</u>
CURRENT ASSETS					
Debtors	6	-		809	
Cash at bank and in hand		3,825		2,229	
		<u>3,825</u>		<u>3,038</u>	
Creditors: Amounts Falling Due Within One Year	7	(25,853)		(34,289)	
		<u>(25,853)</u>		<u>(34,289)</u>	
NET CURRENT ASSETS (LIABILITIES)			(22,028)		(31,251)
			<u>(22,028)</u>		<u>(31,251)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(21,910)		(31,093)
			<u>(21,910)</u>		<u>(31,093)</u>
NET ASSETS			<u>(21,910)</u>		<u>(31,093)</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and loss account			(21,912)		(31,095)
			<u>(21,912)</u>		<u>(31,095)</u>
SHAREHOLDERS' FUNDS			<u>(21,910)</u>		<u>(31,093)</u>

Masterbond Enterprises Ltd
Balance Sheet (continued)
As at 31 March 2017

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Ms Anita Cowell

29 December 2017

The notes on pages 4 to 6 form part of these financial statements.

Masterbond Enterprises Ltd
Statement of Changes in Equity
For The Year Ended 31 March 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 April 2015	2	(30,178)	(30,176)
Loss for the year and total comprehensive income	-	(917)	(917)
As at 31 March 2016 and 1 April 2016	<u>2</u>	<u>(31,095)</u>	<u>(31,093)</u>
Profit for the year and total comprehensive income	-	9,183	9,183
As at 31 March 2017	<u><u>2</u></u>	<u><u>(21,912)</u></u>	<u><u>(21,910)</u></u>

Masterbond Enterprises Ltd
Notes to the Unaudited Accounts
For The Year Ended 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Straight Line
Fixtures & Fittings	25% per annum on the written down value

1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	1	1
	<u>1</u>	<u>1</u>

Masterbond Enterprises Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

5. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 April 2016	5,528	538	6,066
As at 31 March 2017	5,528	538	6,066
Depreciation			
As at 1 April 2016	5,528	380	5,908
Provided during the period	-	40	40
As at 31 March 2017	5,528	420	5,948
Net Book Value			
As at 31 March 2017	-	118	118
As at 1 April 2016	-	158	158

6. Debtors

	2017	2016
	£	£
Due within one year		
Other taxes and social security	-	809
	-	809

7. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	89	89
Other taxes and social security	161	-
Other creditors	4,400	4,400
Accruals and deferred income	500	475
Director's loan account	20,703	29,325
	25,853	34,289

Masterbond Enterprises Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

8. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	2	2	2

9. Ultimate Controlling Party

The company's ultimate controlling party is Ms Anita Cowell by virtue of his ownership of 100% of the issued share capital in the company.

10. General Information

Masterbond Enterprises Ltd Registered number 03958522 is a limited by shares company incorporated in England & Wales. The Registered Office is 148 Walsingham Gardens, Epsom, Surrey, KT19 0NF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.