

Debenhams.com Limited

Unaudited Financial Statements

Financial year ended 31 August 2019

Registered number: 3958412



Debenhams.com Limited

Company Information

Directors

M Hazell

Registered office

334-348 Oxford Street
London
United Kingdom
W1C 1JG

Debenhams.com Limited

(Registered number: 3958412)

Balance Sheet as at 31 August 2019

| | Note | 31 August 2019 £ | 1 September 2018 £ |
|----------------------------------|------|------------------------|--------------------------|
| Current assets | | | |
| Debtors | 2 | 1 | 1 |
| Net assets | | 1 | 1 |
| Capital and reserves | | | |
| Called up share capital | 3 | 1 | 1 |
| Total shareholders' funds | | 1 | 1 |

For the period ending 31 August 2019 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The Company did not trade during the current or preceding financial year and has made neither profit or loss, nor any other recognised gains or losses.

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 3 and 4 form an integral part of these financial statements.

Approved by the Board of Directors on 16 July 2020 and signed on its behalf by:



M Hazell

Director

Debenhams.com Limited

Notes to the Financial Statements for the Period from 2 September 2018 to 31 August 2019

1. Accounting policies

The financial statements are prepared under the historical cost convention in accordance with the Companies Act 2006 and applicable accounting standards.

2. Debtors

| | 31 August 2019 £ | 1 September 2018 £ |
|------------------------------------|------------------------|--------------------------|
| Amounts owed by group undertakings | 1 | 1 |

Amounts owed by group undertakings are unsecured, are repayable on demand and are non-interest bearing.

3. Share capital

Allotted, called up and fully paid shares

| | 31 August 2019 | | 1 September 2018 | |
|----------------------------|----------------|---|------------------|---|
| | Number | £ | Number | £ |
| Ordinary shares of £1 each | 1 | 1 | 1 | 1 |

4. Control

The immediate parent undertaking is Debenhams Retail Limited a company incorporated in the United Kingdom.

Celine Jersey TopCo Limited is the ultimate parent undertaking and is a company incorporated in Jersey.

The Company is a wholly owned subsidiary of Celine Group Holdings Limited and is included in that company's consolidated financial statements, which are publicly available.

Copies of the financial statements of Celine Group Holdings Limited can be obtained by writing to the Company Secretary at 334 - 348 Oxford Street London W1C 1JG.

Debenhams.com Limited

Notes to the Financial Statements for the Period from 2 September 2018 to 31 August 2019

5 Post balance sheet events

Administration

Subsidiaries within the Celine Group, Debenhams Retail Limited and Debenhams Properties Limited entered administration on the 9th April 2020 to protect Debenhams in the UK from the threat of legal action that could have had the effect of pushing the business into liquidation while its 142 UK stores remained closed in line with the government's advice regarding the Covid-19 pandemic. Meanwhile, Debenhams continued to trade online across the UK, Ireland and Denmark, in line with government guidelines.

Following the appointment of the administrators, steps were taken in Ireland and Hong Kong for those entities to be placed into liquidation.

Impact of coronavirus (COVID-19)

On 31 December 2019, China reported a pneumonia outbreak of unknown cause to the World Health Organisation ("WHO"). On 30 January 2020 the WHO declared a Public Health Emergency of International Concern. Despite the lockdown imposed in China, the possibility of a UK lockdown and subsequent economic impact was not readily apparent at this stage. As a result, none of the conditions at the balance sheet date of 31 August 2019 indicated that any adjustments would be required to the Company's financial statements

The subsequent rise in infections in the UK, significant market movements and global lockdowns occurred after the Company's year-end date of 31 August 2019, but do not provide additional information about conditions that existed at the balance sheet date. In particular, it was not until 11 March 2020 that the World Health Organisation declared the virus a pandemic, and from 16 March that the UK Government announced major government-backed loans. It is also this date that day-to-day life in the UK began to be impacted through announced social distancing measures, with additional, stay at home measures being enforced even later. The scale of these Government interventions and impact on daily life in the UK were not apparent at the balance sheet date and therefore represent non-adjusting events to the Company.