

**Registration number 3958379**

**ERA Management Limited**

**Abbreviated accounts**

**for the year ended 31 March 2013**

THURSDAY



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COMPANIES HOUSE

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## **ERA Management Limited**

### **Contents**

	<b>Page</b>
Abbreviated balance sheet	<b>1 - 2</b>
Notes to the financial statements	<b>3 - 5</b>

**ERA Management Limited**

**Abbreviated balance sheet  
as at 31 March 2013**

		2013		2012	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		9,308		12,211
<b>Current assets</b>					
Debtors		249,226		195,832	
Cash at bank and in hand		42,516		73,290	
		<u>291,742</u>		<u>269,122</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(313,633)</u>		<u>(279,589)</u>	
<b>Net current liabilities</b>			<u>(21,891)</u>		<u>(10,467)</u>
<b>Total assets less current liabilities</b>			<u>(12,583)</u>		<u>1,744</u>
<b>Net (liabilities)/assets</b>			<u><u>(12,583)</u></u>		<u><u>1,744</u></u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			<u>(12,585)</u>		<u>1,742</u>
<b>Shareholders' funds</b>			<u><u>(12,583)</u></u>		<u><u>1,744</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 5 form an integral part of these financial statements.**

**ERA Management Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 March 2013**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2013 , and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 3 December 2013 and signed on its behalf by



**S.E. Dijkstra**  
**Director**

**Registration number 3958379**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

## **ERA Management Limited**

### **Notes to the abbreviated financial statements for the year ended 31 March 2013**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	- 25% Reducing Balance
Fixtures, fittings and equipment	- 25% Reducing Balance

##### **1.4. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

**ERA Management Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2013**

continued

2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 April 2012	57,205	
Additions	200	
At 31 March 2013	<u>57,405</u>	
<b>Depreciation</b>		
At 1 April 2012	44,994	
Charge for year	3,103	
At 31 March 2013	<u>48,097</u>	
<b>Net book values</b>		
At 31 March 2013	<u>9,308</u>	
At 31 March 2012	<u><u>12,211</u></u>	
3. Share capital	2013 £	2012 £
<b>Authorised</b>		
1,000 Ordinary shares of 1 each	<u>1,000</u>	
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of 1 each	<u>2</u>	
<b>Equity Shares</b>		
2 Ordinary shares of 1 each	<u>2</u>	

**ERA Management Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2013**

continued

**4. Transactions with director**

**Advances to director**

The following director had interest free loans during the year. The movements on these loans are as follows

	<b>Amount owing</b>		<b>Maximum</b>
	<b>2013</b>	<b>2012</b>	<b>in year</b>
	<b>£</b>	<b>£</b>	<b>£</b>
S E Dijkstra	<u>10,404</u>	<u>-</u>	<u>10,404</u>

Bank overdraft and loans of the company are secured by a personal guarantee from the sole Director shareholder

**5. Going concern**

The accounts have been prepared on a going concern basis as the director has indicated her willingness to continue to support the company