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Registration number 3958379

**ERA Management Limited**

**Abbreviated accounts**

**for the year ended 31 March 2006**

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COMPANIES HOUSE

# ERA Management Limited

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**ERA Management Limited**

**Abbreviated balance sheet  
as at 31 March 2006**

		2006		2005	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		11,044		12,972
<b>Current assets</b>					
Stocks		11,312		3,500	
Debtors		127,487		130,034	
Cash at bank and in hand		3,588		26	
		<u>142,387</u>		<u>133,560</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(233,161)</u>		<u>(208,946)</u>	
<b>Net current liabilities</b>			<u>(90,774)</u>		<u>(75,386)</u>
<b>Total assets less current liabilities</b>			<u>(79,730)</u>		<u>(62,414)</u>
<b>Deficiency of assets</b>			<u>(79,730)</u>		<u>(62,414)</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			<u>(79,732)</u>		<u>(62,416)</u>
<b>Shareholders' funds</b>			<u>(79,730)</u>		<u>(62,414)</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

**ERA Management Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Section 249B(4)  
for the year ended 31 March 2006**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2006 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies.

The abbreviated accounts were approved by the Board on 26 March 2007 and signed on its behalf by

**S E Dijkstra**  
**Director**



**The notes on pages 3 to 5 form an integral part of these financial statements.**

## ERA Management Limited

### Notes to the abbreviated financial statements for the year ended 31 March 2006

#### 1. Accounting policies

##### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the *Financial Reporting Standard for Smaller Entities* (effective January 2005).

##### 1.2. Changes in accounting policy

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards:

-FRSSE 2005;

##### *FRSSE 2005*

There has been no material impact in the adoption of FRSSE (effective January 2005) in the current year or the prior year.

##### 1.3. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

##### 1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-
Fixtures, fittings and equipment	- 25% Straight Line

##### 1.5. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

## ERA Management Limited

### Notes to the abbreviated financial statements for the year ended 31 March 2006

..... continued

#### 1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets	Tangible fixed assets £
<b>Cost</b>	
At 1 April 2005	34,490
Additions	1,753
At 31 March 2006	36,243
<b>Depreciation</b>	
At 1 April 2005	21,518
Charge for year	3,681
At 31 March 2006	25,199
<b>Net book values</b>	
At 31 March 2006	11,044
At 31 March 2005	12,972

# ERA Management Limited

## Notes to the abbreviated financial statements for the year ended 31 March 2006

..... continued

3.	Share capital	2006 £	2005 £
	<b>Authorised</b>		
	1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>
	<b>Allotted, called up and fully paid</b>		
	2 Ordinary shares of 1 each	<u>2</u>	<u>2</u>
	<b>Equity Shares</b>		
	2 Ordinary shares of 1 each	<u>2</u>	<u>2</u>

### 4. Transactions with director

The following director had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum
	2006	2005	in year
	£	£	£
S E Dijkstra	<u>-</u>	<u>16,513</u>	<u>16,513</u>

Bank overdraft and loans of the company are secured by a personal guarantee from the sole Director shareholder.

### 5. Going concern

The accounts have been prepared on a going concern basis as the director has indicated her willingness to continue to support the company.