

FORD PARTS LIMITED

ANNUAL REPORT

31 DECEMBER 2000

COMPANY NUMBER:3957575



FORD PARTS LIMITED

31 DECEMBER 2000

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FORD PARTS LIMITED

COMPANY INFORMATION

Directors	IGP Corporate Nominees Ltd (Resigned 14 April 2000) A L W Brown (Appointed 14 April 2000)	
Secretary	IGP Corporate Ltd Mrs B Booth Mr M R Bennett	Resigned 14 April 2000 Appointed 14 April 2000 Resigned 12 April 2001 Appointed 17 April 2001
Registered office	Centre House Village Way Trafford Park Manchester M17 1QG	
Registered number	3957575	
Auditors	PricewaterhouseCoopers Manchester M2 3PW	

FORD PARTS LIMITED

REPORT OF THE DIRECTOR

The Director of Ford Parts Limited submits his report and the audited accounts for the period ended 31 December 2000.

REVIEW OF THE BUSINESS/FUTURE DEVELOPMENTS

The company was incorporated on 28 March 2000 and has not yet commenced trading.

CHANGE OF ACCOUNTING REFERENCE DATE

The accounting reference date of the company has been changed from 31 March to 31 December.

DIRECTOR AND DIRECTOR'S SHAREHOLDINGS

The Directors who served during 2000 and at the date of this report are shown on page 1.

At 31 December 2000, A L W Brown was a director of the ultimate parent company, Quicks Group plc, and his notifiable interests are shown in the financial statements of that company.

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The Director is required by Company Law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the Director is required to:

- select suitable accounting policies and then apply them consistently;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Director is responsible also for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FORD PARTS LIMITED

REPORT OF THE DIRECTOR (CONTINUED)

AUDITORS

PricewaterhouseCoopers were appointed auditors during the period. They have expressed their willingness to continue in office and a resolution for their reappointment will be proposed at the next Annual General Meeting.

The Report of the Director was approved by the Board on 12th October 2001 and signed on its behalf by:

A handwritten signature in dark ink, appearing to read 'A L W Brown', is written over a horizontal line.

A L W Brown

Director

AUDITORS' REPORT TO THE MEMBER OF FORD PARTS LIMITED

We have audited the financial statements on pages 5 to 7.

Respective responsibilities of directors and auditors

The Director is responsible for preparing the Annual Report. As described on page 2, this includes responsibility for preparing the financial statements, in accordance with applicable United Kingdom accounting standards. Our responsibilities, as independent auditors, are established in the United Kingdom by statute, the Auditing Practices Board and our profession's ethical guidance.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the United Kingdom Companies Act. We also report to you if, in our opinion, the Director's report is not consistent with the financial statements, if the Company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding Director's remuneration and transactions is not disclosed.

We read the other information contained in the Annual Report and consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements.

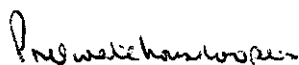
Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Director in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the Company's affairs as at 31 December 2000 and of its result for the period then ended and have been properly prepared in accordance with the Companies Act 1985.



PricewaterhouseCoopers
Chartered Accountants
and Registered Auditors

101 Barbirolli Square
Lower Mosley Street
Manchester
M2 3PW

12th October 2001

FORD PARTS LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2000

	<u>2000</u> £
CURRENT ASSETS	
Debtors (Note 3)	<u>1</u>
CAPITAL AND RESERVES	
Called up share capital (Note 4)	1
EQUITY SHAREHOLDERS' FUNDS	<u>1</u> <u>==</u>

The financial statements were approved by the Board on 12th October 2001 and signed on its behalf by:


A L W Brown
DIRECTOR

The notes on pages 6 to 7 form part of these financial statements.

FORD PARTS LIMITED

NOTES TO THE FINANCIAL STATEMENT

1 ACCOUNTING POLICIES

(a) Accounting convention

The accounts have been prepared under the historical cost convention and have been prepared in accordance with applicable accounting standards.

2 DIRECTORS' EMOLUMENTS AND EMPLOYEES

The Director did not receive any emoluments in the period.

Other than the Director, the Company has no employees.

3 RESULT FOR THE PERIOD

The company did not trade during the period and consequently made neither a profit nor a loss.

4 DEBTORS

	<u>2000</u>
	£
Due from group undertakings	<u>1</u>
	<u>1</u>

5 SHARE CAPITAL

	£
Authorised	
100 Ordinary shares of £1 each	100
Allotted, called up and fully paid	
1 Ordinary share of £1	<u>1</u>

FORD PARTS LIMITED

NOTES TO THE ACCOUNTS

5 PARENT COMPANY

The Company is a wholly owned subsidiary of Quicks Group plc, which is registered in England and Wales. Quicks Group plc is the ultimate parent company, and is the parent undertaking of the smallest and largest group to consolidate the accounts of Ford Parts Limited.

Copies of the group financial statements are available to the public on payment of the appropriate fee from Companies Registration Office, Companies House, Crown Way, Maindy, Cardiff, CF4 3UZ.

6 RELATED PARTY TRANSACTIONS

Transactions with other companies within the group are not disclosed as the Company has taken advantage of the exemption under Financial Reporting Standard No. 8 "Related Party Disclosures", as the consolidated financial statements of Quicks Group plc, in which the Company is included, are available from the address noted above.