

AGRICULTURAL INDEPENDENT MARKETING
LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

AGRICULTURAL INDEPENDENT MARKETING
LIMITED (REGISTERED NUMBER: 03957351)

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FOR THE YEAR ENDED 31 MARCH 2015

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AGRICULTURAL INDEPENDENT MARKETING
LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015

DIRECTORS:

Mrs W Hewitt
Miss J Hewitt

SECRETARY:

Mrs W Hewitt

REGISTERED OFFICE:

4 Bank Court
Weldon Road
Loughborough
Leicestershire
LE11 5RF

REGISTERED NUMBER:

03957351 (England and Wales)

ACCOUNTANTS:

Essex Abel Ltd
4 Bank Court
Weldon Road
Loughborough
Leicestershire
LE11 5RF

**AGRICULTURAL INDEPENDENT MARKETING
LIMITED (REGISTERED NUMBER: 03957351)**

**ABBREVIATED BALANCE SHEET
31 MARCH 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		2,075		2,490
Tangible assets	3		<u>13,989</u>		<u>19,606</u>
			16,064		22,096
CURRENT ASSETS					
Debtors		245,110		306,944	
Cash at bank and in hand		<u>17,187</u>		<u>63</u>	
		262,297		307,007	
CREDITORS					
Amounts falling due within one year	4	<u>230,209</u>		<u>277,874</u>	
NET CURRENT ASSETS			<u>32,088</u>		<u>29,133</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			48,152		51,229
CREDITORS					
Amounts falling due after more than one year	4		<u>1,773</u>		<u>5,987</u>
NET ASSETS			<u>46,379</u>		<u>45,242</u>
CAPITAL AND RESERVES					
Called up share capital	5		10		10
Profit and loss account			<u>46,369</u>		<u>45,232</u>
SHAREHOLDERS' FUNDS			<u>46,379</u>		<u>45,242</u>

The notes on pages 4 to 5 form part of these abbreviated accounts

**AGRICULTURAL INDEPENDENT MARKETING
LIMITED (REGISTERED NUMBER: 03957351)**

**ABBREVIATED BALANCE SHEET - continued
31 MARCH 2015**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue by the Board of Directors on 18 December 2015 and were signed on its behalf by:

Mrs W Hewitt - Director

**AGRICULTURAL INDEPENDENT MARKETING
LIMITED (REGISTERED NUMBER: 03957351)**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sale of goods, excluding value added tax, and is recognised when the goods are despatched to the customer.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 10% on cost

Deferred tax

Deferred tax is recognised, where material, in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**AGRICULTURAL INDEPENDENT MARKETING
LIMITED (REGISTERED NUMBER: 03957351)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	
and 31 March 2015	<u>8,300</u>
AMORTISATION	
At 1 April 2014	5,810
Amortisation for year	<u>415</u>
At 31 March 2015	<u>6,225</u>
NET BOOK VALUE	
At 31 March 2015	<u>2,075</u>
At 31 March 2014	<u>2,490</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	32,819
Additions	<u>280</u>
At 31 March 2015	<u>33,099</u>
DEPRECIATION	
At 1 April 2014	13,213
Charge for year	<u>5,897</u>
At 31 March 2015	<u>19,110</u>
NET BOOK VALUE	
At 31 March 2015	<u>13,989</u>
At 31 March 2014	<u>19,606</u>

4. CREDITORS

Creditors include an amount of £ 5,963 (2014 - £ 9,868) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
10	Ordinary	£1	<u>10</u>	<u>10</u>

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
AGRICULTURAL INDEPENDENT MARKETING
LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Agricultural Independent Marketing Limited for the year ended 31 March 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Agricultural Independent Marketing Limited, as a body, in accordance with the terms of our engagement letter dated 28 June 2013. Our work has been undertaken solely to prepare for your approval the financial statements of Agricultural Independent Marketing Limited and state those matters that we have agreed to state to the Board of Directors of Agricultural Independent Marketing Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Agricultural Independent Marketing Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Agricultural Independent Marketing Limited. You consider that Agricultural Independent Marketing Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Agricultural Independent Marketing Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Essex Abel Ltd
4 Bank Court
Weldon Road
Loughborough
Leicestershire
LE11 5RF

21 December 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.