

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

FOR

AGRICULTURAL INDEPENDENT MARKETING LTD

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FOR THE YEAR ENDED 31 MARCH 2012

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AGRICULTURAL INDEPENDENT MARKETING LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012

DIRECTORS:

Mrs W Hewitt
Miss J Hewitt

SECRETARY:

Mrs W Hewitt

REGISTERED OFFICE:

4 Bank Court
Weldon Road
Loughborough
Leicestershire
LE11 5RF

REGISTERED NUMBER:

03957351 (England and Wales)

ACCOUNTANTS:

Essex Abel Ltd
4 Bank Court
Weldon Road
Loughborough
Leicestershire
LE11 5RF

ABBREVIATED BALANCE SHEET
31 MARCH 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		3,320		3,735
Tangible assets	3		<u>2,793</u>		<u>926</u>
			6,113		4,661
CURRENT ASSETS					
Debtors		268,159		255,714	
Cash at bank		<u>13,655</u>		<u>16,182</u>	
		281,814		271,896	
CREDITORS					
Amounts falling due within one year		<u>257,606</u>		<u>258,608</u>	
NET CURRENT ASSETS			24,208		13,288
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>30,321</u>		<u>17,949</u>
CAPITAL AND RESERVES					
Called up share capital	4		10		10
Profit and loss account			<u>30,311</u>		<u>17,939</u>
SHAREHOLDERS' FUNDS			<u>30,321</u>		<u>17,949</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue by the Board of Directors on 18 December 2012 and were signed on its behalf by:

Mrs W Hewitt - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sale of goods, excluding value added tax, and is recognised when the goods are despatched to the customer.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 10% on cost

Deferred tax

Deferred tax is recognised, where material, in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	
and 31 March 2012	<u>8,300</u>
AMORTISATION	
At 1 April 2011	4,565
Amortisation for year	<u>415</u>
At 31 March 2012	<u>4,980</u>
NET BOOK VALUE	
At 31 March 2012	<u>3,320</u>
At 31 March 2011	<u>3,735</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2012

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 April 2011	7,076
Additions	<u>2,388</u>
At 31 March 2012	<u>9,464</u>
DEPRECIATION	
At 1 April 2011	6,150
Charge for year	<u>521</u>
At 31 March 2012	<u>6,671</u>
NET BOOK VALUE	
At 31 March 2012	<u>2,793</u>
At 31 March 2011	<u>926</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal	2012	2011
		value:	£	£
10	Ordinary	£1	<u>10</u>	<u>10</u>

AGRICULTURAL INDEPENDENT MARKETING LTD

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
AGRICULTURAL INDEPENDENT MARKETING LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2012 set out on pages one to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Essex Abel Ltd
4 Bank Court
Weldon Road
Loughborough
Leicestershire
LE11 5RF

18 December 2012

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.