

COMPANY NUMBER: 3956980

MARSDEN BUILDING & MAINTENANCE
CONTRACTORS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2014

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MARSDEN BUILDING AND MAINTENANCE CONTRACTORS LIMITED
COMPANY INFORMATION

DIRECTOR: Mr. N. F. Marsden

SECRETARY: Mrs. J. Marsden

REGISTERED OFFICE: Unit 4
Harrisons Farm Rural Workshops
Inglewhite Road
Goosnargh
Preston
PR3 2ED

REGISTERED NUMBER: 3956980

BANKERS: Natwest Bank PLC
Preston
Lancs

ACCOUNTANTS: AMD Business Services
41 Hurstway
Fulwood
Preston
PR2 9TT

MARSDEN BUILDING AND MAINTENANCE CONTRACTORS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2014

	Note	31 March 2014 £	31 March 2013 £
Fixed assets			
Tangible assets	3	20,089	27,450
Current assets			
Stocks		1,725	1,850
Debtors		170,816	168,775
Cash at bank and in hand		102,364	102,447
		<u>274,905</u>	<u>273,072</u>
Creditors: Amounts falling due within one year		22,524	16,772
		<u>252,381</u>	<u>256,300</u>
Net current assets			
		<u>272,470</u>	<u>283,750</u>
Total assets less current liabilities			
		<u>272,470</u>	<u>283,750</u>
Creditors: Amounts falling due after one year		-	-
		<u>272,470</u>	<u>283,750</u>
Net assets			
		<u>272,470</u>	<u>283,750</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		272,468	283,748
		<u>272,470</u>	<u>283,750</u>
Shareholder's funds			
		<u>272,470</u>	<u>283,750</u>

MARSDEN BUILDING AND MAINTENANCE CONTRACTORS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2014 (Continued)

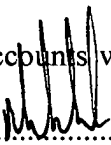
For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities;

- i) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- ii) the director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Accounts were approved by the Director on 15/7/2014


..... N. F. Marsden

The notes on pages 4 to 6 form part of these Financial Statements.

MARSDEN BUILDING AND MAINTENANCE CONTRACTORS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014

1 **Accounting policies**

a) Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

b) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tools & Equipment	-	15% reducing balance
Computer Equipment	-	33 ¹ / ₃ % straight line
Motor Vehicles	-	25% reducing balance

c) Stocks

Stocks have been valued by the Director at the lower of cost and net realisable value as follows:

Raw materials	-	Purchase cost on a first-in first-out basis
Work in progress	-	Cost of direct materials and labour plus attributable overheads based on normal levels of activity

d) Assets held under hire purchase agreements

The fair value of an asset acquired under a hire purchase agreement, is included in tangible fixed assets and depreciation is provided in accordance with the Company's accounting policy for the class of asset concerned.

The interest cost is charged over the term of the agreement using a constant periodic rate of charge or method approximating thereto.

e) Deferred taxation

Full provision would be made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation would be calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse. On examination, deferred tax is deemed to be immaterial and therefore full provision has not been made.

MARSDEN BUILDING AND MAINTENANCE CONTRACTORS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014 (Continued)

2 Turnover

The turnover and loss before taxation are attributable to the principal activity of the Company. Turnover represents amounts invoiced by the Company in respect of goods sold and services provided during the year, excluding Value Added Tax.

3 Tangible fixed assets

	Computer Equipment	Tools & Equipment	Motor Vehicles	Total
	£	£	£	£
Cost				
Brought forward	25,188	48,115	39,036	12,339
Additions	-	-	-	-
Disposals	-	-	(11,027)	(11,027)
As at 31 March 2014	25,188	48,115	28,009	101,312
Depreciation				
Brought forward	17,874	34,794	32,221	84,889
Charge for the year	1,696	1,998	1,050	4,744
Disposals	-	-	(8,410)	(8,410)
As at 31 March 2014	19,570	36,792	24,861	81,223
Net book value				
As at 31 March 2014	5,618	11,323	3,148	20,089
As at 31 March 2013	7,314	13,321	6,815	27,450

MARSDEN BUILDING AND MAINTENANCE CONTRACTORS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014 (Continued)

	Year ended 31 March 2014 £	Year ended 31 March 2013 £
4 Share capital		
Authorised ordinary shares of £1 each	1,000	1,000
	<u> </u>	<u> </u>
Allotted, issued and fully paid ordinary shares of £1 each	2	2
	<u> </u>	<u> </u>