

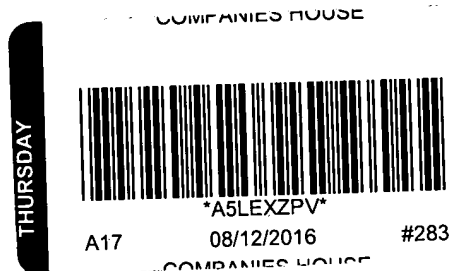
COMPANY NUMBER: 3956980

MARSDEN BUILDING & MAINTENANCE  
CONTRACTORS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2016



## CONTENTS

	Page
Company Information	1
Balance Sheet	2 - 3
Notes to the Abbreviated Financial Statements	4 - 6

MARSDEN BUILDING AND MAINTENANCE CONTRACTORS LIMITED

COMPANY INFORMATION

DIRECTOR:

Mr. N. F. Marsden

SECRETARY:

Mrs. J. Marsden

REGISTERED OFFICE:

Unit 4  
Harrisons Farm Rural Workshops  
Inglewhite Road  
Goosnargh  
Preston  
PR3 2ED

REGISTERED NUMBER:

3956980

BANKERS:

Natwest Bank PLC  
Preston  
Lancs

ACCOUNTANTS:

AMD Business Services  
41 Hurstway  
Fulwood  
Preston  
PR2 9TT

MARSDEN BUILDING AND MAINTENANCE CONTRACTORS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2016

	Note	31 March 2016 £	31 March 2015 £
<b>Fixed assets</b>			
Tangible assets	3	21,261	26,554
<b>Current assets</b>			
Stocks		1,975	2,125
Debtors		167,831	175,787
Cash at bank and in hand		50,792	77,073
		<u>220,598</u>	<u>254,985</u>
Creditors: Amounts falling due within one year		12,265	33,361
<b>Net current assets</b>		<u>208,333</u>	<u>221,624</u>
<b>Net assets</b>		<u>229,594</u>	<u>248,178</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		229,592	248,176
<b>Shareholder's funds</b>		<u>229,594</u>	<u>248,178</u>

MARSDEN BUILDING AND MAINTENANCE CONTRACTORS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2016 (Continued)

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities;

- i) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- ii) the director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Accounts were approved by the Director on 25/7/2016

..... N. F. Marsden

The notes on pages 4 to 6 form part of these Financial Statements.

# MARSDEN BUILDING AND MAINTENANCE CONTRACTORS LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

### 1 Accounting policies

#### a) Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### b) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tools & Equipment	-	15% reducing balance
Computer Equipment	-	33 <sup>1</sup> / <sub>3</sub> % straight line
Motor Vehicles	-	25% reducing balance

#### c) Stocks

Stocks have been valued by the Director at the lower of cost and net realisable value as follows:

Raw materials	-	Purchase cost on a first-in first-out basis
Work in progress	-	Cost of direct materials and labour plus attributable overheads based on normal levels of activity

#### d) Assets held under hire purchase agreements

The fair value of an asset acquired under a hire purchase agreement, is included in tangible fixed assets and depreciation is provided in accordance with the Company's accounting policy for the class of asset concerned.

The interest cost is charged over the term of the agreement using a constant periodic rate of charge or method approximating thereto.

#### e) Deferred taxation

Full provision would be made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation would be calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse. On examination, deferred tax is deemed to be immaterial and therefore full provision has not been made.

# MARSDEN BUILDING AND MAINTENANCE CONTRACTORS LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016 (Continued)

### 2 Turnover

The turnover and loss before taxation are attributable to the principal activity of the Company. Turnover represents amounts invoiced by the Company in respect of goods sold and services provided during the year, excluding Value Added Tax.

### 3 Tangible fixed assets

	Computer Equipment	Tools & Equipment	Motor Vehicles	Total
	£	£	£	£
<b>Cost</b>				
Brought forward	26,661	49,884	28,400	104,945
Additions	-	-	-	-
Disposals	-	-	-	-
As at 31 March 2016	<u>26,661</u>	<u>49,884</u>	<u>28,400</u>	<u>104,945</u>
<b>Depreciation</b>				
Brought forward	20,902	38,756	18,733	78,391
Charge for the year	1,207	1,669	2,417	5,293
Disposals	-	-	-	-
As at 31 March 2016	<u>22,109</u>	<u>40,425</u>	<u>21,150</u>	<u>83,684</u>
<b>Net book value</b>				
As at 31 March 2016	<u>4,552</u>	<u>9,459</u>	<u>7,250</u>	<u>21,261</u>
As at 31 March 2015	<u>5,759</u>	<u>11,128</u>	<u>9,667</u>	<u>26,554</u>

MARSDEN BUILDING AND MAINTENANCE CONTRACTORS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2016 (Continued)

	Year ended 31 March 2016 £	Year ended 31 March 2015 £
<b>4 Share capital</b>		
Authorised ordinary shares of £1 each	1,000	1,000
	<u>          </u>	<u>          </u>
Allotted, issued and fully paid ordinary shares of £1 each	2	2
	<u>          </u>	<u>          </u>