

**Registered Number 03956742**

**Hightech Group (UK) Ltd**

**Abbreviated Accounts**

**31 March 2016**

## Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
<b>Fixed assets</b>	2		
Tangible		57	76
Investments		410,000	410,000
		<u>410,057</u>	<u>410,076</u>
<b>Current assets</b>			
Debtors		825	825
Cash at bank and in hand		10,841	14,828
Total current assets		<u>11,666</u>	<u>15,653</u>
<b>Creditors: amounts falling due within one year</b>		(747,348)	(746,989)
<b>Net current assets (liabilities)</b>		(735,682)	(731,336)
<b>Total assets less current liabilities</b>		<u>(325,625)</u>	<u>(321,260)</u>
<b>Total net assets (liabilities)</b>		<u>(325,625)</u>	<u>(321,260)</u>
<b>Capital and reserves</b>			
Called up share capital	4	50,000	50,000
Profit and loss account		(375,625)	(371,260)

**Shareholders funds**

(325,625)

(321,260)

- a. For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 August 2016

And signed on their behalf by:

**Dr Z Wang, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 March 2016

1 **Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

**Cash flow statement**

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment                      0% Method for Equipment

2 **Fixed Assets**

	<b>Tangible Assets</b>	<b>Investments</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 01 April 2015	3,026	410,000	413,026
At 31 March 2016	3,026	410,000	413,026
<b>Depreciation</b>			
At 01 April 2015	2,950		2,950
Charge for year	19		19
At 31 March 2016	2,969		2,969
<b>Net Book Value</b>			
At 31 March 2016	57	410,000	410,057
At 31 March 2015	76	410,000	410,076

3 Creditors: amounts falling due after more than one year

4 Share capital

	2016	2015
	£	£
<b>Authorised share capital:</b>		
5000000 Ordinary of £0.01 each	50,000	50,000
<b>Allotted, called up and fully paid:</b>		
5000000 Ordinary of £0.01 each	50,000	50,000

Balance sheet Spare note  
5 99 (user defined)

Going Concern Note The company, despite showing losses is considered a going concern on the basis of the committed support of the directors.