

**Registered Number 03956618**

**E.K. Limited**

**Abbreviated Accounts**

**31 December 2010**

**E.K. Limited**

**Registered Number 03956618**

**Company Information**

**Registered Office:**

Sterling House  
Fulbourne Road  
Walthamstow  
London  
E17 4EE

**Reporting Accountants:**

Kounnis And Partners Ltd  
Chartered Certified Accountants  
Sterling House  
Fulbourne Road  
Walthamstow  
London  
E17 4EE

E.K. Limited

Registered Number 03956618

Balance Sheet as at 31 December 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible	2	566	0
		<u>566</u>	<u>0</u>
<b>Current assets</b>			
Stocks		1,171,707	1,146,431
Debtors		229,653	479,506
Cash at bank and in hand		35,173	8,740
Total current assets		<u>1,436,533</u>	<u>1,634,677</u>
<b>Creditors: amounts falling due within one year</b>	3	(497,155)	(696,840)
Net current assets (liabilities)		939,378	937,837
Total assets less current liabilities		<u>939,944</u>	<u>937,837</u>
Creditors: amounts falling due after more than one year	3	(898,500)	(898,500)
Provisions for liabilities		(119)	0
Total net assets (liabilities)		<u>41,325</u>	<u>39,337</u>
<b>Capital and reserves</b>			
Called up share capital	4	1,000	1,000
Profit and loss account		40,325	38,337
Shareholders funds		<u>41,325</u>	<u>39,337</u>

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- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 March 2011

And signed on their behalf by:

Mr E S Kohn, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 December 2010

**1 Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts derived from the sale of properties and professional services rendered, together with gross rents receivable.

**Stocks**

Stock of trading properties are valued at the lower of cost and net realisable value.

**Deferred tax**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is not recognised on revaluation gains. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings                      20% on reducing balance

**2 Tangible fixed assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 January 2010	0
Additions	707
At 31 December 2010	<u>707</u>
<b>Depreciation</b>	
At 01 January 2010	0
Charge for year	141
At 31 December 2010	<u>141</u>
<b>Net Book Value</b>	
At 31 December 2010	566
At 31 December 2009	<u>0</u>

3 **Creditors**

	2010	2009
	£	£
Secured Debts	935,500	939,145

4 **Share capital**

	2010	2009
	£	£
<b>Allotted, called up and fully paid:</b>		
1000 Ordinary shares of £1 each	1,000	1,000