

E.K. LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

Kounnis And Partners Ltd
Chartered Certified Accountants
Sterling House
Fulbourne Road
Walthamstow
London
E17 4EE

E.K. LIMITED (REGISTERED NUMBER: 03956618)

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FOR THE YEAR ENDED 31 DECEMBER 2012**

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E.K. LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2012**

DIRECTORS:

Mr E S Kohn
Mr R M Kohn

SECRETARY:

Mrs A M Kohn

REGISTERED OFFICE:

Sterling House
Fulbourne Road
Walthamstow
London
E17 4EE

REGISTERED NUMBER:

03956618 (England and Wales)

ACCOUNTANTS:

Kounnis And Partners Ltd
Chartered Certified Accountants
Sterling House
Fulbourne Road
Walthamstow
London
E17 4EE

ABBREVIATED BALANCE SHEET
31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		4,132		453
CURRENT ASSETS					
Stocks		880,224		880,224	
Debtors		92,207		232,153	
Cash at bank and in hand		40,391		22,521	
		<u>1,012,822</u>		<u>1,134,898</u>	
CREDITORS					
Amounts falling due within one year	3	<u>387,283</u>		<u>501,058</u>	
NET CURRENT ASSETS			<u>625,539</u>		<u>633,840</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			629,671		634,293
CREDITORS					
Amounts falling due after more than one year	3		(565,493)		(533,896)
PROVISIONS FOR LIABILITIES			<u>(92)</u>		<u>(92)</u>
NET ASSETS			<u>64,086</u>		<u>100,305</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>63,086</u>		<u>99,305</u>
SHAREHOLDERS' FUNDS			<u>64,086</u>		<u>100,305</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

E.K. LIMITED (REGISTERED NUMBER: 03956618)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 September 2013 and were signed on its behalf by:

Mr E S Kohn - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts derived from the sale of properties and professional services rendered. The sale is recognised at the point of exchange and when the invoices are raised or receipt of funds; whichever is the earlier.

Other income

Turnover represents gross rents receivable for the year. Turnover is recognised when rent becomes due under the lease agreement.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Stocks

Stock of trading properties are valued at the lower of cost and net realisable value.

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is not recognised on revaluation gains. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	707
Additions	<u>4,713</u>
At 31 December 2012	<u>5,420</u>
DEPRECIATION	
At 1 January 2012	254
Charge for year	<u>1,034</u>
At 31 December 2012	<u>1,288</u>
NET BOOK VALUE	
At 31 December 2012	<u>4,132</u>
At 31 December 2011	<u>453</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2012

3. CREDITORS

Creditors include an amount of £ 586,636 (2011 - £ 558,501) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.