# UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004 FOR

ABTECH PRECISION ENGINEERING LIMITED

A49 COMPANIES HOUSE 28/08/04

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## COMPANY INFORMATION for the Year Ended 31 March 2004

**DIRECTORS:** 

G C Hennell

N G Hennell

SECRETARY:

Mrs G E A Hennell

**REGISTERED OFFICE:** 

8, Doman road Camberley Surrey GU15 3DF

**REGISTERED NUMBER:** 

3956270 (England and Wales)

ACCOUNTANTS:

Harding Accountants Limited

Chartered Accountant 23 Frogmore Park Drive

Blackwater Camberley

Surrey GU17 0PG

# ABBREVIATED BALANCE SHEET 31 March 2004

31.3.03				31.3.04	
£	£		Notes	£	£
		FIXED ASSETS:			
	-	Intangible assets	2		199,500
		Tangible assets	3		55,829
	-				255,329
		CURRENT ASSETS:			
-		Stocks		5,000	
2		Debtors		124,699	
-		Cash at bank		5,875	
2				135,574	
		CREDITORS: Amounts falling			
-		due within one year		361,096	
	2	NET CURRENT (LIABILITIES).	ASSETS:		(225,522)
		TOTAL ASSETS LESS CURREN	T		
	2	LIABILITIES:			29,807
		CREDITORS: Amounts falling			
	-	due after more than one year			556
	£2				£29,251
		CAPITAL AND RESERVES:			
	2	Called up share capital	4		10
		Profit and loss account			29,241
	£2	SHAREHOLDERS' FUNDS:			£29,251
	<del></del>				

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

# ABBREVIATED BALANCE SHEET 31 March 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

G C Hennell - Director

N G Hennell - Director

Approved by the Board on 20 August 2004

# NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 March 2004

#### 1. ACCOUNTING POLICIES

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being written off evenly over its estimated useful life of twenty years.

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery - 25% on reducing balance Fixtures and fittings - 25% on reducing balance Computer equipment - 25% on reducing balance

#### Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

#### 2. INTANGIBLE FIXED ASSETS

	Total
TRACA	£
COST: Additions	210,000
Additions	
At 31 March 2004	210,000
AMORTISATION:	
Charge for year	10,500
J	
At 31 March 2004	10,500
NET BOOK VALUE:	
At 31 March 2004	199,500

# NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 March 2004

## 3. TANGIBLE FIXED ASSETS

4.

TANGBLE	MADD ROOM			_	Total			
					£			
COST: Additions					68,511			
At 31 March 2	004				68,511			
DEPRECIAT: Charge for year					12,682			
At 31 March 2	004				12,682			
NET BOOK V At 31 March 2			•		55,829			
CALLED UP SHARE CAPITAL								
Authorised:								
Number:	Class:		Nominal value:	31.3.04 £	31.3.03 £			
100	Ordinary		£1	100	100			
Allotted, issued and fully paid:								
Number:	Class:		Nominal value:	31.3.04 £	31.3.03 £			
10	Ordinary		£1	10	2			
(31.3.03 - 2)				=	=			

The following shares were allotted and fully paid for cash at par during the year:

8 Ordinary shares of £1 each