

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2004
FOR
ABTECH PRECISION ENGINEERING LIMITED



ABTECH PRECISION ENGINEERING LIMITED

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for the Year Ended 31 March 2004

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ABTECH PRECISION ENGINEERING LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2004

DIRECTORS:

G C Hennell
N G Hennell

SECRETARY:

Mrs G E A Hennell

REGISTERED OFFICE:

8, Doman road
Camberley
Surrey
GU15 3DF

REGISTERED NUMBER:

3956270 (England and Wales)

ACCOUNTANTS:

Harding Accountants Limited
Chartered Accountant
23 Frogmore Park Drive
Blackwater
Camberley
Surrey GU17 0PG

31 March 2004

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ABTECH PRECISION ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET

31 March 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



G C Hennell - Director



N G Hennell - Director

Approved by the Board on 20 August 2004

The notes form part of these abbreviated accounts

ABTECH PRECISION ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being written off evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	210,000
At 31 March 2004	210,000
AMORTISATION:	
Charge for year	10,500
At 31 March 2004	10,500
NET BOOK VALUE:	
At 31 March 2004	199,500

ABTECH PRECISION ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2004

3. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
Additions	68,511
At 31 March 2004	<u>68,511</u>
DEPRECIATION:	
Charge for year	12,682
At 31 March 2004	<u>12,682</u>
NET BOOK VALUE:	
At 31 March 2004	<u><u>55,829</u></u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.3.04	31.3.03
			£	£
100	Ordinary	£1	100	100
			<u> </u>	<u> </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.04	31.3.03
			£	£
10	Ordinary	£1	10	2
(31.3.03 - 2)			<u> </u>	<u> </u>

The following shares were allotted and fully paid for cash at par during the year:

8 Ordinary shares of £1 each