

REGISTERED NUMBER: 03956270 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012
FOR
ABTECH PRECISION ENGINEERING LIMITED

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FOR THE YEAR ENDED 30 JUNE 2012**

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ABTECH PRECISION ENGINEERING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2012**

DIRECTORS:

S Phillips
Mrs T Phillips

SECRETARY:

Mrs T Phillips

REGISTERED OFFICE:

Unit 8
108 Hawley Lane
Farnborough
Hampshire
GU14 8JE

REGISTERED NUMBER:

03956270 (England and Wales)

ACCOUNTANTS:

Accounting Partnership Ltd
Quatro House
Frimley Road
Camberley
Surrey
GU16 7ER

**ABBREVIATED BALANCE SHEET
30 JUNE 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		115,500		126,000
Tangible assets	3		<u>90,580</u>		<u>109,245</u>
			206,080		235,245
CURRENT ASSETS					
Stocks		15,000		15,000	
Debtors		252,559		213,254	
Cash at bank and in hand		<u>361,775</u>		<u>336,991</u>	
		629,334		565,245	
CREDITORS					
Amounts falling due within one year		<u>224,633</u>		<u>208,097</u>	
NET CURRENT ASSETS			<u>404,701</u>		<u>357,148</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			610,781		592,393
CREDITORS					
Amounts falling due after more than one year			<u>33,977</u>		<u>7,860</u>
NET ASSETS			<u>576,804</u>		<u>584,533</u>
CAPITAL AND RESERVES					
Called up share capital	4		10		10
Profit and loss account			<u>576,794</u>		<u>584,523</u>
SHAREHOLDERS' FUNDS			<u>576,804</u>		<u>584,533</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 March 2013 and were signed on its behalf by:

S Phillips - Director

Mrs T Phillips - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	
and 30 June 2012	<u>210,000</u>
AMORTISATION	
At 1 July 2011	84,000
Amortisation for year	<u>10,500</u>
At 30 June 2012	<u>94,500</u>
NET BOOK VALUE	
At 30 June 2012	<u><u>115,500</u></u>
At 30 June 2011	<u><u>126,000</u></u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2012**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	290,874
Additions	55,128
Disposals	<u>(43,600)</u>
At 30 June 2012	<u>302,402</u>
DEPRECIATION	
At 1 July 2011	181,629
Charge for year	<u>30,193</u>
At 30 June 2012	<u>211,822</u>
NET BOOK VALUE	
At 30 June 2012	<u>90,580</u>
At 30 June 2011	<u>109,245</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2012	2011
			£	£
100	Ordinary	£1	<u>10</u>	<u>10</u>

5. ULTIMATE PARENT COMPANY

Berkshire Engineering and Manufacturing Limited is regarded by the directors as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.