

Registered Number 03956270

Abtech Precision Engineering Limited

Abbreviated Accounts

30 June 2011

Abtech Precision Engineering Limited

Registered Number 03956270

Company Information

Registered Office:

8 Doman Road
Yorktown Ind Estate
Camberley
Surrey
GU15 3DF

Reporting Accountants:

Accounting Partnership Ltd

Quatro House
Frimley Road
Camberley
Surrey
GU16 7ER

Balance Sheet as at 30 June 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	126,000	136,500
Tangible	3	109,245	83,670
		<u>235,245</u>	<u>220,170</u>
Current assets			
Stocks		15,000	15,000
Debtors		213,254	200,666
Cash at bank and in hand		336,991	304,506
Total current assets		<u>565,245</u>	<u>520,172</u>
Creditors: amounts falling due within one year		(208,097)	(223,367)
Net current assets (liabilities)		357,148	296,805
Total assets less current liabilities		<u>592,393</u>	<u>516,975</u>
Creditors: amounts falling due after more than one year		(7,860)	(15,825)
Total net assets (liabilities)		<u>584,533</u>	<u>501,150</u>
Capital and reserves			
Called up share capital	4	10	10
Profit and loss account		584,523	501,140
Shareholders funds		<u>584,533</u>	<u>501,150</u>

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- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 March 2012

And signed on their behalf by:

S Phillips, Director

Mrs T Phillips, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 July 2010	210,000
At 30 June 2011	<u>210,000</u>

Amortisation

	At 01 July 2010	73,500		
	Charge for year	<u>10,500</u>		
	At 30 June 2011	<u>84,000</u>		
	Net Book Value			
	At 30 June 2011	126,000		
	At 30 June 2010	<u>136,500</u>		
3	Tangible fixed assets			
			Total	
	Cost		£	
	At 01 July 2010		228,886	
	Additions	-	<u>61,988</u>	
	At 30 June 2011	-	<u>290,874</u>	
	Depreciation			
	At 01 July 2010		145,216	
	Charge for year	-	<u>36,413</u>	
	At 30 June 2011	-	<u>181,629</u>	
	Net Book Value			
	At 30 June 2011		109,245	
	At 30 June 2010	-	<u>83,670</u>	
4	Share capital			
		2011	2010	
		£	£	
	Allotted, called up and fully paid:			
	100 Ordinary shares of £1 each	10	10	

5 **Ultimate parent company**

The ultimate parent company is Berkshire Engineering and Manufacturing Limited, a company incorporated in England and Wales.