

**BIRCHAM DYSON BELL NOMINEES LIMITED**

**ACCOUNTS**

**Year ended 31 MAY 2005**

Company Registration Number      3955886



# **BIRCHAM DYSON BELL NOMINEES LIMITED**

## **DIRECTORS' REPORT**

The directors present their report and the accounts of the company for the year ended 31 May 2005.

### **Review of the business**

The principal activity of the company is to hold legal title to the assets of clients of Bircham Dyson Bell.

The company has not traded during the year.

### **Directors**

The directors who served throughout the year were as follows:

I.R. Adamson  
E.N.W. Brown

### **Directors' interests**

The directors' interests in the shares of the company were as follows:

#### **Ordinary Shares of £1 each**

	<b>31 May 2005</b>	<b>31 May 2004</b>
I.R. Adamson	1	1
E.N.W. Brown	1	1
J.C. Turnbull (appointed 8 September 2004)	-	-

APPROVED BY THE BOARD OF DIRECTORS  
AND SIGNED ON BEHALF OF THE BOARD

I.R. Adamson

Director

## **BIRCHAM DYSON BELL NOMINEES LIMITED**

### **STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE ACCOUNTS**

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# Nexia Audit

— · Limited · —

## **Independent auditors' report to the shareholders of Bircham Dyson Bell Nominees Limited**

We have audited the accounts of Bircham Dyson Bell Nominees Limited for the year ended 31 May 2005 which comprise the Balance Sheet and the related Notes 1 to 2. These accounts have been prepared under the historical cost convention and the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985.

Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

As described in the Statement of Directors' Responsibilities the company's directors are responsible for the preparation of the accounts in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the accounts in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the accounts give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' Report is not consistent with the accounts, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if the information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

### **Basis of audit opinion**

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

### **Opinion**

In our opinion the accounts give a true and fair view of the state of the company's affairs as at 31 May 2005 and have been properly prepared in accordance with the Companies Act 1985.

*Nexia Audit Limited*

**Nexia Audit Limited**  
Chartered Accountants  
Registered Auditors

25 Moorgate  
London EC2R 6AY

*10 November 2005*

**BIRCHAM DYSON BELL NOMINEES LIMITED**

**BALANCE SHEET as at 31 MAY 2005**

	Notes	2005 £	2004 £
CURRENT ASSET			
Cash in hand		£2	£2
		<hr/>	<hr/>
CAPITAL			
Called up share capital	1	£2	£2
		<hr/>	<hr/>

Approved by the Board on 7 November 2005

Signed on behalf of the Board



I R Adamson  
Director

**BIRCHAM DYSON BELL NOMINEES LIMITED**

**NOTE TO THE ACCOUNTS for the year ended 31 MAY 2005**

1.	SHARE CAPITAL	2005	2004
	Authorised:		
	Ordinary shares of £1 each	£1,000	£1,000
		<hr/>	<hr/>
	Allotted and fully paid:		
	Ordinary shares of £1 each	£2	£2
		<hr/>	<hr/>
2.	The company has not traded during the year and, accordingly has made neither profit nor loss.		