

Horwath Clark Whitehill
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Our Ref: MR/IW

27 May 2004

S A Brooke Esq
SBP Chapman Stevens Limited
Kimberley House
11 Woodhouse Square
Leeds
LS3 1AD



Dear Sir

SBP GROUP LIMITED	3955571
SIMON BROOKE & PARTNERS LIMITED	3319967
SBP CHAPMAN STEVENS LIMITED	3718512
SPENCER MORAY LIMITED	3276147

In accordance with the Companies Act 1985, sections 392 to 394, we write to inform you of our resignation as auditors to the above companies.

There are no circumstances connected with our ceasing to hold office which we consider should be brought to the attention of the members or creditors of the companies.

We have sent a copy of this notice to the Registrar of Companies on your behalf.

Yours faithfully
HORWATH CLARK WHITEHILL

Horwath Clark Whitehill


