

Abbreviated Accounts
for the year ended 30 April 2005
for
SBP Group Limited



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COMPANIES HOUSE 15/12/2005

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for the year ended 30 April 2005**

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SBP Group Limited

Company Information
for the year ended 30 April 2005

DIRECTORS:

S A Brooke
Z Zwierzewicz
R J Wagland

SECRETARY:

Mrs L M Higgins

REGISTERED OFFICE:

Kimberley House
11 Woodhouse Square
Leeds
LS3 1AD

REGISTERED NUMBER:

3955571

AUDITORS:

Kirk Newsholme
Chartered Accountants
Registered Auditors
Richmond House
16 Blenheim Terrace
LEEDS
LS2 9HN

BANKERS:

Lloyds TSB
Park Row
Leeds
West Yorkshire

**Report of the Independent Auditors to
SBP Group Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts on pages three to seven, together with the full financial statements of the company for the year ended 30 April 2005 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to seven are properly prepared in accordance with those provisions.

Kirk Newsholme

Kirk Newsholme
Chartered Accountants
Registered Auditors
Richmond House
16 Blenheim Terrace
LEEDS
LS2 9HN

14 December 2005

SBP Group Limited

Abbreviated Balance Sheet
30 April 2005

	Notes	30.4.05 £	30.4.04 £
FIXED ASSETS			
Tangible assets	2	63,762	8,136
Investments	3	721,000	721,000
		<u>784,762</u>	<u>729,136</u>
CURRENT ASSETS			
Debtors		1,003,902	850,880
Cash at bank		639,305	149,860
		<u>1,643,207</u>	<u>1,000,740</u>
CREDITORS			
Amounts falling due within one year	4	(1,786,856)	(855,662)
NET CURRENT (LIABILITIES)/ASSETS		<u>(143,649)</u>	<u>145,078</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		641,113	874,214
CREDITORS			
Amounts falling due after more than one year	4	(150,519)	(429,686)
		<u>490,594</u>	<u>444,528</u>
CAPITAL AND RESERVES			
Called up share capital	5	737	737
Share premium		62,984	62,984
Capital redemption reserve		300	300
Profit and loss account		426,573	380,507
SHAREHOLDERS' FUNDS		<u>490,594</u>	<u>444,528</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

 S A Brooke – Director

Approved by the Board on 12 December 2005

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the year ended 30 April 2005**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the management charge made to its subsidiary undertakings.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles	- 33% on cost
Computer equipment	- 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

Consolidation

The directors have taken advantage of the provisions in the companies act not to prepare group financial statements on the basis that the group is small in size. These financial statements, therefore, present information about the company as an individual entity and not about its' group.

Investments

Investments are stated at cost less provision for any impairment in value.

Notes to the Abbreviated Accounts - continued
for the year ended 30 April 2005

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2004	11,681
Additions	111,397
Disposals	(51,075)
	<hr/>
At 30 April 2005	72,003
	<hr/>
DEPRECIATION	
At 1 May 2004	3,545
Charge for year	8,731
Eliminated on disposal	(4,035)
	<hr/>
At 30 April 2005	8,241
	<hr/>
NET BOOK VALUE	
At 30 April 2005	63,762
	<hr/>
At 30 April 2004	8,136
	<hr/>

3. FIXED ASSET INVESTMENTS

	Unlisted investme- nts £
COST	
At 1 May 2004 and 30 April 2005	721,000
	<hr/>
NET BOOK VALUE	
At 30 April 2005	721,000
	<hr/>
At 30 April 2004	721,000
	<hr/>

The company's investments at the balance sheet date in the share capital of companies include the following:

Simon Brooke & Partners Limited

Nature of business: Insurance Brokers

	% holding		
Class of shares:			
Ordinary	100.00	30.4.05	30.4.04
		£	£
Aggregate capital and reserves		543,457	531,463
Profit for the year		11,994	56,111
		<hr/>	<hr/>

SBP Group Limited

Notes to the Abbreviated Accounts - continued
for the year ended 30 April 2005

3. FIXED ASSET INVESTMENTS - continued

Spencer Moray Limited

Nature of business: Insurance Brokers

	% holding		
Class of shares:			
Ordinary	100.00	30.4.05	30.4.04
		£	£
Aggregate capital and reserves		280,062	224,685
Profit for the year		55,377	53,110
		<u> </u>	<u> </u>

SBP Chapman Stevens Limited

Nature of business: Insurance Broker

	% holding		
Class of shares:			
Ordinary	100.00	30.4.05	30.4.04
		£	£
Aggregate capital and reserves		363,855	364,883
(Loss)/Profit for the year		(1,028)	66,008
		<u> </u>	<u> </u>

4. CREDITORS

The following secured debts are included within creditors:

	30.4.05	30.4.04
	£	£
Bank loans	392,779	773,458
Hire purchase contracts	50,000	-
	<u>442,779</u>	<u>773,458</u>

Notes to the Abbreviated Accounts - continued
for the year ended 30 April 2005

5. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal Value:	30.4.05 £	30.4.04 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Authorised, issued and fully paid: Number:	Class:	Nominal Value:	30.4.05 £	30.4.04 £
716	Ordinary	£1	<u>716</u>	<u>716</u>
Authorised, issued and unpaid: Number:	Class:	Nominal Value:	30.4.05 £	30.4.04 £
21	Ordinary	£1	<u>21</u>	<u>21</u>

On 7 March 2003 the company issued 21 ordinary £1 shares nil paid. The share premium on these shares, which totals £76,318, will be recognised in the accounts if the shares are subsequently called up and fully paid.