



Registered number
03955413

Coppermill Place Management Company Limited

Report and Accounts

31 December 2007

A Company Limited by Guarantee

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30/01/2009

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COMPANIES HOUSE

Coppermill Place Management Company Limited
Company Information

Directors

B Auja
M Jones
J E Lia
M Tun

Secretary

Mortimer Secretaries Limited

Auditors

Thomas David
6-7 Castle Gate
Castle Street
HERTFORD
Herts
SG14 1HD

Registered office

Bagshot Road
Bracknell
Berkshire
RG12 9SE

Registered number

03955413

Coppermill Place Management Company Limited

Directors' Report

The directors present their report and accounts for the year ended 31 December 2007.

Principal activities

The principal activity of the company in the year under review consisted of the management and administration, on a non profit making basis, of the communal areas relating to the development on behalf of the property owners, lessees or tenants.

Directors

The following persons served as directors during the year:

B Aujla (appointed 31/12/2007)
J E Lia
M Tun (appointed 19/12/2007)
S Burnham (resigned 07/06/2007)
A C Hassell (resigned 26/03/2008)
S Holland (resigned 31/12/2007)
L Kingham (resigned 31/12/2007)
S L Luengo Jones (appointed 23/01/2007 and resigned 07/06/2007)
P A Powell (appointed 04/12/2007 and resigned 26/03/2008)
K Shefras (resigned 12/06/2008)

The company is limited by guarantee and has no share capital. The liability of each member is limited to £25.

Directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The accounts are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Coppermill Place Management Company Limited
Directors' Report

Disclosure of information to auditors

So far as each director at the date of approval of this report is aware:

- there is no relevant audit information of which the company's auditors are unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board of Directors on 29/01/09

Signed on behalf of the Board of Directors  - Company Secretary/Director
J.E. Lin

Coppermill Place Management Company Limited
Independent auditors' report
to the members of Coppermill Place Management Company Limited

We have audited the accounts of Coppermill Place Management Company Limited for the year ended 31 December 2007 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes. These accounts have been prepared in accordance with the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2007).

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors' responsibilities for preparing the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the accounts in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the accounts give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Directors' Report is consistent with the accounts.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions with the company is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

Opinion

In our opinion:

- the accounts give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 31 December 2007 and of its surplus for the year then ended;
- the accounts have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Directors' Report is consistent with the accounts.

Thomas David
Registered auditors



Dated:

30.1.09

6-7 Castle Gate
Castle Street
HERTFORD
Herts
SG14 1HD

Coppermill Place Management Company Limited
Income and Expenditure Account
for the year ended 31 December 2007

	Notes	2007 £	Period to 2006 £
Income		40,800	27,661
Administration expenses		(40,803)	(30,136)
Operating deficit	2	<u>(3)</u>	<u>(2,475)</u>
Interest receivable		614	313
Surplus/(deficit) on ordinary activities before taxation		<u>611</u>	<u>(2,162)</u>
Tax on surplus/(deficit) on ordinary activities	3	(52)	-
Surplus/(deficit) for the financial year		<u>559</u>	<u>(2,162)</u>

Coppermill Place Management Company Limited
Balance Sheet
as at 31 December 2007

	Notes	2007 £	2006 £
Current assets			
Debtors	4	9,505	4,009
Prepayments	5	1,689	1,411
Cash at bank and in hand		19,534	27,294
		<u>30,728</u>	<u>32,714</u>
Creditors: amounts falling due within one year			
Creditors	6	(52)	(1,055)
Creditors control account	7	-	(1,984)
Accrued expenses	8	(3,841)	(5,874)
		<u>(3,893)</u>	<u>(8,913)</u>
Net assets		<u>26,835</u>	<u>23,801</u>
Represented by:-			
Reserve fund for major works	9	9,909	9,059
Tree reserve	10	1,775	150
Income and expenditure account	11	15,151	14,592
Participators' funds		<u>26,835</u>	<u>23,801</u>

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Signed on behalf of the Board of Directors  - Director

Approved by the Board of Directors on 29/01/09

Coppermill Place Management Company Limited
Notes to the Accounts
for the year ended 31 December 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents Maintenance Charges Receivables in respect of communal expenditure in the ordinary course of business. Value Added Tax is not charged thereon.

	2007	Period to
	£	2006
		£
2 Operating result		
This is stated after charging:		
Auditors' remuneration	217	205
3 Taxation	2007	2006
	£	£
UK corporation tax	52	-
4 Debtors	2007	2006
(Amounts falling due to the company within one year)	£	£
Maintenance charges in arrears	3,805	3,080
Other debtors	5,700	929
	9,505	4,009
5 Prepayments	2007	2006
(Amounts that have been paid in respect of the next accounting period)	£	£
Insurance premiums	195	1,411
Sewerage/pump maintenance	1,494	-
	1,689	1,411
6 Creditors	2007	2006
(Amounts falling due by the company within one year)	£	£
Maintenance charges in advance	-	292
Other creditors	52	763
	52	1,055

Coppermill Place Management Company Limited
Notes to the Accounts
for the year ended 31 December 2007

7 Creditors control	2007	2006
(Amounts owed by the company for expenses incurred during the current accounting period but not yet paid)	£	£
Legal and debt collection	-	314
Cleaning, garden maintenance & repairs	-	1,670
	<u>-</u>	<u>1,984</u>
8 Accrued expenses	2007	2006
(Amounts owed by the company for expenses incurred during the current accounting period but not yet received)	£	£
Audit and accountancy fees	771	1,590
Cleaning, garden maintenance & repairs	1,206	1,125
Deferred payment charges	-	(212)
Legal & debt collection expenses	-	143
Communal Electricity Rates	539	1,538
Managing Agent Fees	1,325	1,596
Gate/bollard maintenance	-	94
	<u>3,841</u>	<u>5,874</u>
9 Reserve fund for major works	2007	2006
	£	£
At 1 January 2007	9,059	6,566
Transfer from income and expenditure account	2,050	2,493
Funds utilised in year	(1,200)	-
	<u>9,909</u>	<u>9,059</u>
10 Tree reserve	2007	2006
	£	£
At 1 January 2007	150	-
Transfer from income and expenditure account	1,625	150
	<u>1,775</u>	<u>150</u>
11 Income and expenditure account	2007	2006
	£	£
At 1 January 2007	14,592	16,754
Surplus/(deficit) for the year	559	(2,162)
	<u>15,151</u>	<u>14,592</u>