

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2011
FOR
LONDON VETERINARY FORUM LTD**

TUESDAY



A11

A80BPXPS

20/09/2011

COMPANIES HOUSE

161

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2011**

| | Page |
|--|-------------|
| Company Information | 1 |
| Report of the Directors | 2 |
| Profit and Loss Account | 3 |
| Balance Sheet | 4 |
| Notes to the Financial Statements | 5 |
| Chartered Accountants' Report | 7 |
| Profit and Loss Account | 8 |

LONDON VETERINARY FORUM LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MAY 2011**

DIRECTORS:

G Baitz
D C Barter
J D Crick
S Halperin
M V Hamblin
M P C Lawton
S T Meyer
S D Walker

SECRETARY:

OSS Secretaries Ltd

REGISTERED OFFICE:

Tower House
26 The Strand
Bideford
Devon
EX39 2ND

REGISTERED NUMBER:

3955059

ACCOUNTANTS:

Liles Morris Limited
Park House
233 Roehampton Lane
London
SW15 4LB

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST MAY 2011**

The directors present their report with the financial statements of the company for the year ended 31st May 2011

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of an association of veterinary surgeons

DIRECTORS

The directors shown below have held office during the whole of the period from 1st June 2010 to the date of this report

G Bartz
D C Barter
S Halperin
M V Hamblin
M P C Lawton
S T Meyer

Other changes in directors holding office are as follows

J D Crick - appointed 17th January 2011
S D Walker - appointed 17th January 2011

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations

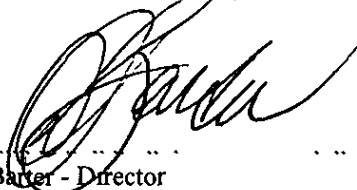
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:



.....
D C Barter - Director

Date

15/09/2011

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MAY 2011**

| | Notes | 2011 £ | 2010 £ |
|--|-------|-----------|-----------|
| TURNOVER | | 1,314,834 | 1,011,965 |
| Administrative expenses | | 1,282,591 | 979,611 |
| OPERATING PROFIT | 2 | 32,243 | 32,354 |
| Interest receivable and similar income | | 197 | 157 |
| PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION | | 32,440 | 32,511 |
| Tax on profit on ordinary activities | 3 | 41 | 33 |
| PROFIT FOR THE FINANCIAL YEAR | | 32,399 | 32,478 |

The notes on pages 5 to 6 form part of these financial statements

BALANCE SHEET
31ST MAY 2011

| | Notes | 2011 £ | 2010 £ |
|--|-------|----------------|----------------|
| CURRENT ASSETS | | | |
| Debtors | 4 | 7,363 | 9,649 |
| Cash at bank | | 492,646 | 287,509 |
| | | <u>500,009</u> | <u>297,158</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 5 | 344,350 | 173,898 |
| NET CURRENT ASSETS | | <u>155,659</u> | <u>123,260</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>155,659</u> | <u>123,260</u> |
| RESERVES | | | |
| Members funds | 6 | 155,659 | 123,260 |
| | | <u>155,659</u> | <u>123,260</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

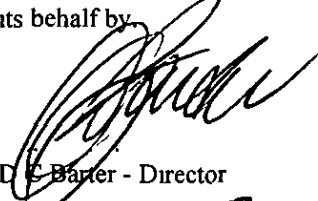
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

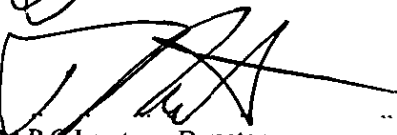
The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on its behalf by

15th Sept 2011

and were signed on


D C Barter - Director


M P Lawton - Director

The notes on pages 5 to 6 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

2 OPERATING PROFIT

The operating profit is stated after charging

| | 2011 £ | 2010 £ |
|--|-----------|-----------|
| Directors' remuneration and other benefits etc | - | - |

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

| | 2011 £ | 2010 £ |
|--------------------------------------|-----------|-----------|
| Current tax | | |
| UK corporation tax | 41 | 33 |
| Tax on profit on ordinary activities | 41 | 33 |

4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2011 £ | 2010 £ |
|--------------------------------|-----------|-----------|
| Other debtors | 618 | 191 |
| Receivable from members | 4,077 | 8,490 |
| VAT | - | 968 |
| Prepayments and accrued income | 2,668 | - |
| | 7,363 | 9,649 |

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2011 £ | 2010 £ |
|------------------------------|-----------|-----------|
| Tax | 41 | 33 |
| VAT | 38 | - |
| Payable to members | 342,591 | 172,265 |
| Accruals and deferred income | 1,680 | 1,600 |
| | 344,350 | 173,898 |

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MAY 2011**

6 RESERVES

| | Profit and loss account £ | Members funds £ | Totals £ |
|-----------------------------|------------------------------------|-----------------------|-------------|
| At 1st June 2010 | - | 123,260 | 123,260 |
| Profit for the year | 32,399 | | 32,399 |
| Transfer to reserves | (32,399) | - | (32,399) |
| Transfer from profit & loss | - | 32,399 | 32,399 |
| At 31st May 2011 | - | 155,659 | 155,659 |

7 COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and has no share capital