Registered number: 03954907

### **CRAZY HORSES LIMITED**

# ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2017

# Prepared By:

Hope Jones
Chartered Accountants and Registered Auditors
Dunlop House
23a Spencer Road
New Milton
Hampshire
BH25 6BZ

### **CRAZY HORSES LIMITED**

# ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2017

## **DIRECTORS**

Mr. A. Steavenson

### **SECRETARY**

Mrs. E. Steavenson

## **REGISTERED OFFICE**

**Dunlop House** 

23a Spencer Road

New Milton

Hampshire

BH25 6BZ

### **COMPANY DETAILS**

Private company limited by shares registered in EW - England and Wales, registered number 03954907

# **ACCOUNTANTS**

Hope Jones

Chartered Accountants and Registered Auditors

**Dunlop House** 

23a Spencer Road

New Milton

Hampshire

BH25 6BZ

# ACCOUNTS FOR THEYEARENDED31 MARCH 2017

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
Profit And Loss Account Summaries	-

### **BALANCE SHEET AT 31 March 2017**

			2017		2016
	Notes		£		£
FIXED ASSETS					
Tangible assets	3		174,709		130,738
CURRENT ASSETS					
Stock		328,444		215,099	
Debtors	5	294,025		313,314	
Cash at bank and in hand		50,735		111,182	
		673,204		639,595	
CREDITORS: Amounts falling due within one year	6	415,587		386,967	
NET CURRENT ASSETS			257,617		252,628
TOTAL ASSETS LESS CURRENT LIABILITIES			432,326		383,366
CREDITORS: Amounts falling due after more than one year	7		51,526		41,614
PROVISIONS FOR LIABILITIES AND CHARGES	10		18,256		10,081
NET ASSETS			362,544		331,671
CAPITAL AND RESERVES					
Called up share capital	11		50,006		50,006
Profit and loss account			312,538		281,665
SHAREHOLDERS' FUNDS			362,544		331,671

For the year ending 31 March 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

# Approved by the board on 25 September 2017 and signed on their behalf by

Mr. A. Steavenson

**CRAZY HORSES LIMITED** 

# NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2017

#### 1. ACCOUNTING POLICIES

#### 1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

### 1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Long Leasehold Propertiesreducing balance 15%Short Leasehold Propertiesreducing balance 15%Plant and Machineryreducing balance 25%Fixtures and Fittingsreducing balance 15%

#### 1c. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

### 1d. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

### 1e. Leasing Commitments

Rentals payable under operating leases are charged to the profit and loss account on a straight-line basis over the term of the

Assets held under finance leases, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and are depreciated over their useful lives. The capital element of future obligations under the lease is included as a liability in the balance sheet. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

For sale and leaseback agreements the commercial substance of the leaseback is taken into account when deciding on the correct accounting treatment For sale and leaseback agreements which are of a rental nature ("operating leases") any profit or loss on disposal is recognised immediately in the profit and loss account.

Incentives received to enter into a lease agreement are recognised in the profit and loss account over the shorter of the lease term and the period to the next lease review.

# 2. INTANGIBLE FIXED ASSETS

		1	Purchased		
			Goodwill		Total
			£		£
Cost					
At 1 April 2016		_	25,000		25,000
At 31 March 2017		_	25,000		25,000
Depreciation					
At 1 April 2016		_	25,000		25,000
At 31 March 2017		_	25,000		25,000
Net Book Amounts					
At 31 March 2017		=	-		
3. TANGIBLE FIXED ASSETS					
	Long	Short			
	Leasehold	Leasehold	Plant and	Fixtures	
	Properties	Properties	Machinery	and Fittings	Total
				_	_
	£	£	£	£	£
Cost	£	£	£	£	£
Cost At 1 April 2016	<b>£</b> 76,673	£	<b>£</b> 80,797	£ 30,180	£ 187,650
		£ - 5,768			
At 1 April 2016		-	80,797	30,180	187,650
At 1 April 2016 Additions	76,673 	- 5,768	80,797 69,603	30,180	187,650 77,478
At 1 April 2016 Additions At 31 March 2017	76,673 	- 5,768	80,797 69,603	30,180	187,650 77,478
At 1 April 2016 Additions At 31 March 2017 Depreciation	76,673 - 76,673	- 5,768	80,797 69,603 150,400	30,180 2,107 32,287	187,650 77,478 265,128
At 1 April 2016 Additions At 31 March 2017 Depreciation At 1 April 2016	76,673 - 76,673	5,768 5,768	80,797 69,603 150,400 31,214	30,180 2,107 32,287 24,464	187,650 77,478 265,128 56,912
At 1 April 2016 Additions At 31 March 2017 Depreciation At 1 April 2016 For the year	76,673 - 76,673 1,234 1,217	5,768 5,768 - 577	80,797 69,603 150,400 31,214 29,757	30,180 2,107 32,287 24,464 1,956	187,650 77,478 265,128 56,912 33,507
At 1 April 2016 Additions At 31 March 2017  Depreciation At 1 April 2016  For the year At 31 March 2017	76,673 - 76,673 1,234 1,217	5,768 5,768 - 577	80,797 69,603 150,400 31,214 29,757	30,180 2,107 32,287 24,464 1,956	187,650 77,478 265,128 56,912 33,507
At 1 April 2016 Additions At 31 March 2017  Depreciation At 1 April 2016 For the year At 31 March 2017  Net Book Amounts	76,673 - 76,673 1,234 1,217 2,451	5,768 5,768 - 577 577	80,797 69,603 150,400 31,214 29,757 60,971	30,180 2,107 32,287 24,464 1,956 26,420	187,650 77,478 265,128 56,912 33,507 90,419
At 1 April 2016 Additions At 31 March 2017  Depreciation At 1 April 2016 For the year At 31 March 2017  Net Book Amounts At 31 March 2017 At 31 March 2016	76,673 - 76,673 - 1,234 - 1,217 - 2,451 - 74,222	5,768 5,768 - 577 577	80,797 69,603 150,400 31,214 29,757 60,971 89,429 49,583	30,180 2,107 32,287 24,464 1,956 26,420 5,867	187,650 77,478 265,128 56,912 33,507 90,419 174,709 130,738
At 1 April 2016 Additions At 31 March 2017  Depreciation At 1 April 2016 For the year At 31 March 2017  Net Book Amounts At 31 March 2017	76,673 - 76,673 - 1,234 - 1,217 - 2,451 - 74,222	5,768 5,768 - 577 577	80,797 69,603 150,400 31,214 29,757 60,971 89,429 49,583	30,180 2,107 32,287 24,464 1,956 26,420 5,867 5,716	187,650 77,478 265,128 56,912 33,507 90,419
At 1 April 2016 Additions At 31 March 2017  Depreciation At 1 April 2016  For the year At 31 March 2017  Net Book Amounts At 31 March 2017 At 31 March 2016	76,673 - 76,673 - 1,234 - 1,217 - 2,451 - 74,222	5,768 5,768 - 577 577	80,797 69,603 150,400 31,214 29,757 60,971 89,429 49,583	30,180 2,107 32,287 24,464 1,956 26,420 5,867 5,716	187,650 77,478 265,128 56,912 33,507 90,419 174,709 130,738

328,444

215,099

E for Amounts falling due within one year           Trade debtors         261,639         307,377           UK corporation tax         42,690         -           Other debtors         1,480         1,608           Prepayments         7,103         7,169           Directors current account         40         -           E CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR         2017         2016           UK corporation tax         -         20,600           VAT         17,736         33,291           PAYE control         4,276         7,569           Bank Loan         10,024         9,629           Import Loan         63,099         150,363           Credit card         648         -           Hire purchase         22,792         7,259           Trade creditors         264,229         120,016           Other creditors         28,871         27,927           Accruals         3,912         10,313           TY-CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR         2017         2016           E glass         21,923         3,016         2017           Bank Loan         20,000         20,000         20,000	5. DEBTORS	2017	2016
Trade debtors         261,639         307,377           UK corporation tax         42,690         -           Other debtors         1,480         1,600           Prepayments         7,103         7,168           Directors current account         312,952         316,146           € CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR           2017         2016           €         €         £           UK corporation tax         -         20,600           VAT         17,736         33,291           PAYE control         4,276         7,569           Bank Loan         10,024         9,629           Import Loan         63,099         150,363           Credit card         648         -           Hire purchase         22,792         7,259           Trade creditors         28,871         27,927           Accruals         3,912         10,313           Other creditors         3,912         10,313           Type         415,587         366,967           7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR         2017         2016           Expan         2017         2016         €         £		£	£
UK corporation tax         42,690         -           Other debtors         1,480         1,600           Prepayments         7,103         7,169           Directors current account         40         -           6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR         2017         2016           £         £         £         £           £         £         £         £           UK corporation tax         -         20,600           VAT         17,736         33,291           PAYE control         4,276         7,569           Bank Loan         10,024         9,629           Import Loan         63,099         150,363           Credit card         64,88         -           Hire purchase         22,792         7,259           Trade creditors         264,229         120,016           Other creditors         3,912         10,313           Accruals         3,912         10,313           7, CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR         2017         2016           Expression         2017         2016         2017         2016           Expression         2017         2016         2017	Amounts falling due within one year		
Other debtors         1,480         1,600           Prepayments         7,103         7,169           Directors current account         40         -           6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR         2017         2016           £         £         £           UK corporation tax         -         20,600           VAT         17,736         32,921           PAYE control         4,276         7,569           Bank Loan         10,024         9,629           Import Loan         63,099         150,363           Credit card         648         -           Hire purchase         22,792         7,259           Trade creditors         28,871         27,925           Cother creditors         28,871         27,927           Accruals         3,912         10,034           7, CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR         2017         2016           FEAR         2017         2016           Bank loans         21,923         31,936           Bank loans         21,923         31,936	Trade debtors	261,639	307,377
Prepayments         7,103         7,169           Directors current account         40	UK corporation tax	42,690	-
Directors current account         40         -           6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR         2017         2016           £         £         £         £           UK corporation tax         -         20,600           VAT         17,736         33,291           PAYE control         4,276         7,569           Bank Loan         10,024         9,629           Import Loan         63,099         150,363           Credit card         648         -           Hire purchase         264,229         120,016           Other creditors         264,229         120,016           Other creditors         28,871         27,927           Accruals         3,912         10,313           7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR         2017         2016           FEAR         2017         2016           Bank loans         21,923         31,936	Other debtors	1,480	1,600
312,952       316,146         6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR         2017       2016         £       2017       2016         £       £       £         £       £       £         UK corporation tax       17,736       33,291         VAT       17,736       33,291         PAYE control       4,276       7,569         Bank Loan       10,024       9,629         Import Loan       63,099       150,363         Credit card       648       -         Hire purchase       22,792       7,259         Trade creditors       264,229       120,016         Other creditors       28,871       27,927         Accruals       3,912       10,313         7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR       2017       2016         FAR       2017       2016       2017       2016         Bank loans       21,923       31,936       31,936       31,936       31,936         Trade creditors       2017       2018       32,937       32,936       32,937       32,936       32,937       32,936       32,937	Prepayments	7,103	7,169
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR         2017       2016         £       £       £         £       £       £         £       £       £         £       £       £         £       £       £         £       £       £         £       £       £         Bank Loan       10,024       9,629         Import Loan       63,099       150,363         Credit card       648       -         Hire purchase       22,792       7,259         Trade creditors       264,229       120,016         Other creditors       28,871       27,927         Accruals       3,912       10,313         415,587       386,967         7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR         YEAR         8       2017       2016         \$\frac{2}{2}\$       \$\frac{2}{2}\$         \$\frac{2}{2}\$       \$\frac{2}{2}\$         \$\frac{2}{2}\$       \$\frac{2}{2}\$         \$\frac{2}{2}\$       \$\frac{2}{2}\$         \$\frac{2}{2}\$       \$\frac{2}{2}\$         \$\frac{2}{2}\$       \$\frac{2}{2}\$	Directors current account	40_	
UK corporation tax         £         £           UK corporation tax         -         20,600           VAT         17,736         33,291           PAYE control         4,276         7,569           Bank Loan         10,024         9,629           Import Loan         63,099         150,363           Credit card         648         -           Hire purchase         22,792         7,259           Trade creditors         264,229         120,016           Other creditors         28,871         27,927           Accruals         3,912         10,313           7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR         2017         2016           EyeAR         2017         2016           Bank loans         21,923         31,936		312,952	316,146
UK corporation tax         £         £           UK corporation tax         -         20,600           VAT         17,736         33,291           PAYE control         4,276         7,569           Bank Loan         10,024         9,629           Import Loan         63,099         150,363           Credit card         648         -           Hire purchase         22,792         7,259           Trade creditors         264,229         120,016           Other creditors         28,871         27,927           Accruals         3,912         10,313           7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR         2017         2016           EyeAR         2017         2016           Bank loans         21,923         31,936	6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
UK corporation tax         £         £         £           UK corporation tax         -         20,600           VAT         17,736         33,291           PAYE control         4,276         7,569           Bank Loan         10,024         9,629           Import Loan         63,099         150,363           Credit card         648         -           Hire purchase         22,792         7,259           Trade creditors         28,871         27,927           Other creditors         28,871         27,927           Accruals         3,912         10,313           415,587         386,967           T. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR         2017         2016           Fax         £         £           Bank loans         21,923         31,936		2017	2016
UK corporation tax         -         20,600           VAT         17,736         33,291           PAYE control         4,276         7,569           Bank Loan         10,024         9,629           Import Loan         63,099         150,363           Credit card         648         -           Hire purchase         22,792         7,259           Trade creditors         264,229         120,016           Other creditors         28,871         27,927           Accruals         3,912         10,313           415,587         386,967           7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR         2017         2016           Each Loans         21,923         31,936			
VAT       17,736       33,291         PAYE control       4,276       7,569         Bank Loan       10,024       9,629         Import Loan       63,099       150,363         Credit card       648       -         Hire purchase       22,792       7,259         Trade creditors       264,229       120,016         Other creditors       28,871       27,927         Accruals       3,912       10,313         415,587       386,967         7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR       2017       2016         FEAR       £       £         Bank loans       21,923       31,936	UK corporation tax		
PAYE control         4,276         7,569           Bank Loan         10,024         9,629           Import Loan         63,099         150,363           Credit card         648         -           Hire purchase         22,792         7,259           Trade creditors         264,229         120,016           Other creditors         28,871         27,927           Accruals         3,912         10,313           415,587         386,967           7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR         2017         2016           FEAR         £         £           Bank loans         21,923         31,936	·		
Bank Loan         10,024         9,629           Import Loan         63,099         150,363           Credit card         648         -           Hire purchase         22,792         7,259           Trade creditors         264,229         120,016           Other creditors         28,871         27,927           Accruals         3,912         10,313           415,587         386,967           7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR         2017         2016           YEAR         2017         2016           Bank loans         21,923         31,936			
Import Loan         63,099         150,363           Credit card         648         -           Hire purchase         22,792         7,259           Trade creditors         264,229         120,016           Other creditors         28,871         27,927           Accruals         3,912         10,313           415,587         386,967           7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR           YEAR         2017         2016           £         £           Bank loans         21,923         31,936	Bank Loan		
Hire purchase       22,792       7,259         Trade creditors       264,229       120,016         Other creditors       28,871       27,927         Accruals       3,912       10,313         415,587       386,967         7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR         Senk loans       2017       2016         £       £         Bank loans       21,923       31,936	Import Loan		
Trade creditors         264,229         120,016           Other creditors         28,871         27,927           Accruals         3,912         10,313           415,587         386,967           7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR         2017         2016           FE         £           Bank loans         21,923         31,936	Credit card	648	-
Other creditors         28,871         27,927           Accruals         3,912         10,313           415,587         386,967           7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR           YEAR         2017         2016           £         £           Bank loans         21,923         31,936	Hire purchase	22,792	7,259
Accruals         3,912         10,313           415,587         386,967           7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR         2017         2016           £         £           Bank loans         21,923         31,936	Trade creditors	264,229	120,016
7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR  2017 2016 £ £  Bank loans 21,923 31,936	Other creditors	28,871	27,927
7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR  2017 2016 £ £  Bank loans 21,923 31,936	Accruals	3,912	10,313
YEAR     2017     2016       £     £     £       Bank loans     21,923     31,936		415,587	386,967
2017     2016       £     £       Bank loans     21,923     31,936			
Bank loans         £         £           31,936         31,936	ILAN	2047	2016
Bank loans 21,923 31,936			
	Donk lagna		
Uiro nurahasa 20.602 0.670			
Hire purchase 29,603 9,678 51,526 41,614	mile purchase		

8. SECURED CREDITORS		
	2017	2016
	£	£
Bank loans	95,046	191,928
Hire purchase contracts	52,394	16,937
9. EMPLOYEES		
	2017	2016
	No.	No.
Average number of employees	15	7
10. PROVISIONS FOR LIABILITIES	2017	2016
	£	£
Deferred taxation	18,256	10,081
	18,256	10,081
11. SHARE CAPITAL	2017	2016
	£	£
Allotted, issued and fully paid:		
50000 Ordinary shares of £1 each	50000	50000
6 Deferred A-F of £1 each	6	6
	50,006	50,006

### 12. OTHER FINANCIAL COMMITMENTS

At 31 March 2017 the company was committed to making the following payments under non-cancellable operating leases:

	2017	2016
	£	£
Operating Leases which expire:		
Within two to five years	6,539	6,539
After 5 years	14,200	14,200

### 13. CONTROLLING PARTY

The company is controlled by Mr. A. Steavenson and Mrs. E. Steavenson who, together, own the majority of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.