

REGISTERED NUMBER: 03954907 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

CRAZY HORSES LIMITED

CRAZY HORSES LIMITED (REGISTERED NUMBER: 03954907)

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FOR THE YEAR ENDED 31 MARCH 2016**

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CRAZY HORSES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016**

DIRECTOR: A Steavenson

SECRETARY: Mrs E Steavenson

REGISTERED OFFICE: Unit Q, The Brewery
Bells Yew Green
Tunbridge Wells
Kent
TN3 9BD

REGISTERED NUMBER: 03954907 (England and Wales)

ACCOUNTANTS: Balanced Accounting LLP
Unit Q, The Brewery
Bells Yew Green
Tunbridge Wells
Kent
TN3 9BD

ABBREVIATED BALANCE SHEET
31 MARCH 2016

| | Notes | 31/3/16 £ | £ | 31/3/15 £ | £ |
|--|-------|-----------------------|------------------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | - | | - |
| Tangible assets | 3 | | <u>130,738</u> | | <u>11,420</u> |
| | | | 130,738 | | 11,420 |
| CURRENT ASSETS | | | | | |
| Stocks | | 215,099 | | 170,273 | |
| Debtors | | 313,314 | | 324,125 | |
| Cash at bank | | <u>111,182</u> | | <u>155,593</u> | |
| | | 639,595 | | 649,991 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 4 | <u>386,967</u> | | <u>369,070</u> | |
| NET CURRENT ASSETS | | | <u>252,628</u> | | <u>280,921</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 383,366 | | 292,341 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 4 | | (41,614) | | - |
| PROVISIONS FOR LIABILITIES | | | <u>(10,081)</u> | | <u>(1,089)</u> |
| NET ASSETS | | | <u>331,671</u> | | <u>291,252</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 5 | | 50,006 | | 50,006 |
| Profit and loss account | | | <u>281,665</u> | | <u>241,246</u> |
| SHAREHOLDERS' FUNDS | | | <u>331,671</u> | | <u>291,252</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue by the director on 7 November 2016 and were signed by:

A Steavenson - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

| | |
|-------------------------|------------------------------|
| Land and buildings | - Evenly over the lease term |
| Plant and machinery etc | - 25% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

2. INTANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|---------------|
| COST | |
| At 1 April 2015 | |
| and 31 March 2016 | <u>25,000</u> |
| AMORTISATION | |
| At 1 April 2015 | |
| and 31 March 2016 | <u>25,000</u> |
| NET BOOK VALUE | |
| At 31 March 2016 | <u>-</u> |
| At 31 March 2015 | <u>-</u> |

3. TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------|-----------------|
| COST | |
| At 1 April 2015 | 101,888 |
| Additions | 143,278 |
| Disposals | <u>(57,515)</u> |
| At 31 March 2016 | <u>187,651</u> |
| DEPRECIATION | |
| At 1 April 2015 | 90,468 |
| Charge for year | 19,668 |
| Eliminated on disposal | <u>(53,223)</u> |
| At 31 March 2016 | <u>56,913</u> |
| NET BOOK VALUE | |
| At 31 March 2016 | <u>130,738</u> |
| At 31 March 2015 | <u>11,420</u> |

4. CREDITORS

Creditors include an amount of £ 208,865 for which security has been given.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31/3/16 £ | 31/3/15 £ |
|---------|----------------|-------------------|----------------------|----------------------|
| 50,000 | Ordinary | £1 | 50,000 | 50,000 |
| 6 | Deferred A - F | £1 | 6 | 6 |
| | | | <u>50,006</u> | <u>50,006</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.