

Haydon Building Contractors Limited
Financial statements
For the year ended 31 December 2006

Grant Thornton 



Company No. 3953388

Company information

Company registration number	3953388
Registered office	1390 Montpellier Court Gloucester Business Park Brockworth Gloucester GL3 4AH
Director	D J Robertson
Secretary	B R Westran
Bankers	Barclays Bank plc 18 Southgate Street Gloucester Gloucestershire GL1 2DH
Solicitors	BPE St James's House St James' Square Cheltenham Gloucestershire GL50 3PR
Auditors	Grant Thornton UK LLP Chartered Accountants Registered Auditors The Quadrangle Imperial Square Cheltenham GL50 1PZ

Index

Report of the director	3 - 4
Report of the independent auditor	5 - 6
Balance sheet	7
Notes to the financial statements	8

Report of the director

The directors present their report and the financial statements of the company for the year ended 31 December 2006

Principal activities and business review

The company has not traded during the year

Directors

The directors who served the company during the year were as follows

M S Turl (resigned 28 February 2006)
D J Robertson

Director's responsibilities

The director is responsible for preparing the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the director is aware

- there is no relevant audit information of which the company's auditors are unaware, and
- the director has taken all steps that he ought to have taken to make himself aware of any relevant audit information and to establish that the auditors are aware of that information

The director is responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

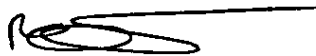
Small company provisions

The Director's report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Auditors

Grant Thornton UK LLP offer themselves for reappointment as auditors in accordance with section 385 of the Companies Act 1985

BY ORDER OF THE BOARD



B Westran
Secretary
22 October 2007

Report of the independent auditors to the member of Haydon Building Contractors Limited

We have audited the financial statements of Haydon Building Contractors Limited for the year ended 31 December 2006 which comprise the balance sheet and notes 1 to 9. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's member, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's member those matters we are required to state to it in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's member as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The director's responsibilities for preparing the Report of the Director and the financial statements in accordance with United Kingdom law and Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the statement of director's responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985 and the information given in the Report of the Director is consistent with the financial statements. We also report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding director's remuneration and other transactions is not disclosed.

We read the Report of the Director and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the director in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

Report of the independent auditors to the member of Haydon Building Contractors Limited (continued)

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements

- give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 31 December 2006 and of the result of the company for the year then ended, and
- have been properly prepared in accordance with the Companies Act 1985
- the information given in the Report of the Director is consistent with the financial statements




GRANT THORNTON UK LLP
REGISTERED AUDITORS
CHARTERED ACCOUNTANTS

CHELLENHAM
22 October 2007

Balance sheet

	Note	2006 £	2005 £
Current assets			
Debtors	3	<u>31,031</u>	<u>31,031</u>
Total assets less current liabilities		<u>31,031</u>	<u>31,031</u>
Capital and reserves			
Called-up equity share capital	5	2	2
Profit and loss account		<u>31,029</u>	<u>31,029</u>
Shareholder's funds		<u>31,031</u>	<u>31,031</u>

These financial statements were approved by the directors on 22 October 2007 and are signed on their behalf by


D J Robertson

Notes to the financial statements

1 Accounting policies

The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2 Profit and loss account

The company did not trade during the year and has made neither a profit nor a loss. No profit and loss account has therefore been prepared.

3 Debtors

	2006 £	2005 £
Amounts owed by group undertakings	<u>31,031</u>	<u>31,031</u>

4 Related party transactions

As a wholly-owned subsidiary of Mears Group PLC, the company is exempt from the requirements of IFRS 8 to disclose transactions with other members of the group headed by Mears Group PLC on the grounds that accounts are publicly available from Companies House.

5 Share capital

Authorised share capital

	2006 £	2005 £
1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>

Allotted, called up and fully paid

	2006		2005	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

6 Ultimate parent company

The directors consider that the ultimate parent undertaking and controlling related party of this company is its parent undertaking, Mears Group PLC, by virtue of its majority shareholding.

The largest and smallest group of undertakings for which group accounts have been drawn up is that headed by Mears Group PLC which is registered in England and Wales. Copies of the Mears Group PLC financial statements may be obtained from the registered office at 1390 Montpellier Court, Gloucester Business Park, Brockworth, Gloucester GL3 4AH.