

REGISTERED NUMBER: 03953195

Ferryhill Lakes and District Development Education Resource Centre Limited
(A company limited by guarantee)

Report and Financial Statements

For the year ended 31 March 2018

Registered Charity No. 1090005
Company Registration No. 03953195

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Ferryhill Lakes and District Development Education Resource Centre Limited
(Registered number 03953195)
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For the year ended 31 March 2018

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Ferryhill Lakes and District Development Education Resource Centre Limited
(Registered number 03953195)
Report of the Trustees
For the year ended 31 March 2018

The trustees are pleased to present their annual report and financial statements of the charity for the year ended 31 March 2018. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
03953195 (England and Wales)

Registered Charity number
1090005

Registered Office
5-7 Coniston Road
Ferryhill
County Durham
DL17 8EZ

Trustees

J Birchall
VC Hall
R Hogg
NB Brough
ME Leadbeater

VA Birchall
PJ Reeve
PB Atkinson
RA Jacobs
M McCartin (appointed 19/06/2017)

Company Secretary
Veronica Birchall

Accountants

Peter A Hodgson & Co Ltd
Hett Mill
Hett
Durham
DH6 5LN

Bankers

Unity Trust Bank
9 Brindley Place
Birmingham
B1 2HB

Ferryhill Lakes and District Development Education Resource Centre Limited
(Registered number 03953195)
Report of the Trustees
For the year ended 31 March 2018

COMMENCEMENT OF ACTIVITIES

The organisation is a charitable company limited by guarantee, incorporated on 21 March 2000 and registered as a charity on 9 January 2002.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purpose of charity law and under the company's Articles are known as members of the Management Committee.

Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of 1 year after which they must be re-elected at the next Annual General Meeting.

The Management Committee seeks to ensure that the needs of the charity are appropriately reflected through the diversity of the trustee body.

Trustee Induction and Training

Most trustees are familiar with the practical work of the charity and an induction pack has been implemented to introduce new trustees and information is provided as to the extent of their responsibilities and roles.

Risk Review

The Management Committee has concluded its own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable company.

Organisational Structure

The Ferryhill LADDER Centre Ltd has a Management Committee of up to 10 members who meet quarterly and are responsible for the strategic direction and policy of the charity. A monthly meeting convenes to discuss operational and day-to-day running of the centre.

A scheme of delegation is in place and day-to-day responsibility for the provision of the services rests with the Development Worker.

Ferryhill Lakes and District Development Education Resource Centre Limited
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Report of the Trustees
For the year ended 31 March 2018

Objectives and Activities

To promote the benefit of the inhabitants of the County of Durham, in particular but not exclusively, the inhabitants of Ferryhill and neighbourhood thereof (hereinafter called the "area of benefit") without distinction of sex, sexual orientation, race or of political religious or other opinions, by associating together the said inhabitants and local authorities, voluntary and other organisations in a common effort to advance learning, relieve poverty and sickness and to provide facilities in the interest of social welfare for recreation and other leisure time activities with this object of improving condition of life for the said inhabitants.

To establish a community resource centre and to maintain and manage the same, whether alone or in co-operation with any local authority or other voluntary organisation in furtherance of these objects. In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging.

Achievements and Performance

The Centre has had an extremely busy year, successfully delivering a wide range of services and provision designed to improve the lives of local residents in the Ferryhill area. We have had an increased demand for services and been able to increase resources to meet demand. It has been a very successful year with great outcomes achieved.

The Centre offers a wide range of services to the community; this includes printing, photocopying and internet access. The need for these services has grown over recent years as we have seen cuts to local authority provision in particular library services which is now only open 2.5 days per week. Increased resources funded by both Lavin and AAP have resulted in additional resources being made available to the general public to meet the gap in services.

The centre has undergone a series of updates over the last 12 months, this has included an upgrade to IT system including the fitting of a new server and IT security to support GDPR regulations.

Over the last 12 months LADDER has continued to offer a range of adult learning opportunities both accredited and non-accredited, delivering 32 courses in a wide range of subjects from First Aid to Flower arranging.

In partnership with Durham County Council Adult Learning we offer Maths, English and a range of IT provision including Start IT, Levels 1 & 2 IT.

Non accredited learning has included local history, healthy cooking, hanging baskets and anger management. Delivery of non accredited learning has gradually decreased over the last few years and this is likely to continue into the next year as we continue to deliver provision based on availability of funding rather than need.

In addition to this and in partnership with Nigel Brough, Bespoke Training Solutions, we have also developed and delivered courses aimed at improving IT skills in line with DWP requirements, courses to help with financial inclusion and Digital Literacy.

Ferryhill Lakes and District Development Education Resource Centre Limited
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Report of the Trustees
For the year ended 31 March 2018

Achievements and Performance (contd)

Employability Services

Still the main focus for the organisation LADDER has increased delivery and now provide 20 hrs of open access job club provision. This is offered over 5 days per week. This service has been funded through AAP & Livin with additional delivery as part of our larger Big Lottery project. In addition to this more targeted delivery has been developed and taken place through funding from Lloyds to ensure we are able to dedicate time and mentor our most vulnerable clients. This work is helping to ensure we can offer an all-round support to ensure every client gets the level of help needed.

To give you an overview of the work of this team in the last year we have worked with 269 clients and of this we have supported 97 into employment. We have also supported 35 people into volunteering opportunities and in partnership with adult learning and other external trainers have ensured that 85 people have completed training.

Employability continues to be a big issue for us as an organisation but employability as a priority for funders

Benefit Advice Service

Funded through 4 Together AAP, LADDER has been providing a PIP and ESA drop in for local residents needing help and support with initial applications, form filling, mandatory reconsiderations and if necessary tribunal support. In the last year LADDER has worked with 98 clients securing benefit awards of over £608,000.

Social and Emotional Wellbeing

What's Stopping You: getting people normally excluded from sporting activities involved in exercise, tackling mental health and those at risk of social isolation – 52 active members involved in weekly health walks, walking/social excursions, walking football, gardening, healthy living sessions (Health Trainer led) and exercise classes. Plans to deliver seated aerobics and self defence taster sessions as 2018 progresses.

Our Women's group called women's weekly meet on a Friday morning, this group focuses on art as its main theme but the group also have regular health activities, carryout social trips and run cooking activities. This has proved to be a great group with opportunities for members to lead and develop the working of the group. Over the last year this group has also started to focus on emotional resilience and other topics that support mental wellbeing.

Happy Hive is a weekly lunch group that share a meal and activity. Regularly getting between 12 and 25 people attending, this volunteer led group goes from strength to strength, thank you to Christine, Margaret and Sue who make it possible.

Ferryhill Lakes and District Development Education Resource Centre Limited
(Registered number 03953195)
Report of the Trustees
For the year ended 31 March 2018

Achievements and Performance (contd)

S.M.I.L.E – Over 50 Social Inclusion Project.

56 registered members, weekly one to one sessions offered on a Tuesday afternoon – mainly currently used for initial assessment and one to one sessions with clients who need a lot of support.

Significant signposting to other groups – many clients requiring benefit support and interested in health and wellbeing sessions.

Group members are engaged in volunteering activities in the Community – we recently took part in a partnership led Litter Pick on Dean Bank and will be taking part in another event shortly in Chilton to reinvigorate the Cleaner Chilton Community Group we helped set up in 2016.

We are continuing to have monthly social day outs and activities to encourage social inclusion and to tackle social isolation.

Children and Youth Provision

Play and youth provision has been funded solely through Children in Need as we lost our additional sessions funded through DCC Youth Service due to the government cuts. We have delivered 6 sessions per week to children and young people from 5 to 18. We have been offering a range of sessions focusing on reducing risk taking behaviour and health and wellbeing. Activities have included specialist sessions including trips to the local fire station and talks from police. Health and wellbeing topics have included lots of physical activities including the introduction of beat the street challenge which involved the children and young people getting out walking, jogging and cycling. Summer provision included our successful holiday club which provided 40 children with a hot meal and healthy snacks for 4 days a week for 4 weeks. This also included a trip out once a week. Christmas was filled with fun; this included a trip to the pantomime and lots of arts and craft activities. We were also fortunate to be granted children in need funding for the next 3 years for the children and youth provision. We have worked with 252 children over the year.

Centre Based Activities

We continue to work with a variety of external services, these include Talking Changes and OnePoint also Ferryhill Business and Enterprise College and NE First Credit Union to offer additional services to local people that meet demand and ensure that we are able to be flexible to support the local community.

Funders

With thanks to everyone who has funded the work of the Ferryhill LADDER Centre over the last year these include:

- Big Lottery
- Children in Need
- 4 Together AAP
- Lloyds Charitable Trust
- Peoples Health Trust
- Livin
- County Durham Community Foundation

Ferryhill Lakes and District Development Education Resource Centre Limited
(Registered number 03953195)
Report of the Trustees
For the year ended 31 March 2018

Financial Review

Reserves policy

The Management Committee has examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed held by the charity should be between 3 and 6 months of the expenditure. The present level of reserves available to the charity of £18296 meets this target level.

Principal funding sources

Funding has been received in the form of grants as detailed in note 2 to the accounts. In addition, funds are raised from the provision of room hire and the operation of development courses. The Centre has raised a significant amount of funds from the provision of courses and activities this year.

Plans for Future Periods

The charity aims to maintain and manage the centre with local authorities or other voluntary organisation in furtherance of the charity's objectives. The Centre's aim is to encourage community enterprise using the facilities at the Centre to support local new businesses and to maximise income through the provision of courses and incentive programs to sustain the viability of the local area.

Small Company Provision

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

ON BEHALF OF THE BOARD



P J Reeve

Date 23 June 2018

**Independent Examiner's Report to the Members of
Ferryhill Lakes and District Development Education Resource Centre Limited
(Registered number 03953195)**

I report on the accounts of the charity for the year ended 31 March 2018 which are set out on pages 10 to 20.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- ◆ examine the accounts under section 145 of the 2011 Act;
- ◆ follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- ◆ state whether particular matters have come to my attention.

Basis of independent examiner's statement

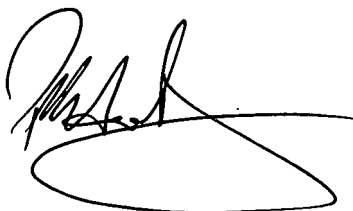
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect, the requirements:
 - ◆ to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - ◆ to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Peter A Hodgson FCCA
Chartered Certified Accountant
Hett Mill
Hett
Durham
DH6 5LN



Date 23 June 2018

Ferryhill Lakes and District Development Education Resource Centre Limited
(Registered number 03953195)
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 March 2018

		Unrestricted Funds 2018 £	Restricted Funds 2018 £	Total Funds 2018 £	Total Funds 2017 £
	Notes				
Incoming					
Grants receivable	2	-	142904	142904	171452
Investment	3	-	-	-	11
Charitable activities	4	21122	-	21122	16622
Donations	5	4644	-	4644	-
Total incoming resources		<u>25766</u>	<u>142904</u>	<u>168670</u>	<u>188085</u>
Expenditure					
Administration of charity	6	9286	146959	156245	173441
Depreciation and loss on disposal Of fixed assets	7	755	7650	8405	7484
Total expenditure		<u>10041</u>	<u>154609</u>	<u>164650</u>	<u>180925</u>
		15725	(11705)	4020	7160
Transfer		-	-	-	
Total funds at 1 April 2017		<u>31077</u>	<u>171034</u>	<u>202111</u>	<u>194951</u>
Total funds at 31 March 2018	15	<u>46802</u>	<u>159329</u>	<u>206131</u>	<u>202111</u>

The Company has no recognised gains or losses other than the net incoming resources for the year.
All income and expenditure derive from continuing activities.

The notes form part of these financial statements.

Ferryhill Lakes and District Development Education Resource Centre Limited
(Registered number 03953195)
Balance Sheet as at 31 March 2018

	Notes	Unrestricted Funds £	Restricted Funds £	2018 Total Funds £	2017 Total Funds £
Fixed assets					
Tangible assets	10	5683	126524	132207	135966
Current assets					
Stock		-	-	-	100
Debtors	11	1502	-	1502	889
Deposits and cash		91	-	91	192
Cash at bank		<u>42166</u>	<u>34891</u>	<u>77057</u>	<u>69836</u>
Total current assets		43759	34891	78650	71017
Creditors: amounts falling due					
Within one year	12	<u>(2640)</u>	<u>(2086)</u>	<u>(4726)</u>	<u>(4872)</u>
Net current assets		41119	32805	72924	<u>66145</u>
Net assets		<u>46802</u>	<u>159329</u>	<u>206131</u>	<u>202111</u>
Unrestricted funds					
Designated funds				28506	22556
General funds				18296	8521
Restricted funds				<u>159329</u>	<u>171034</u>
Total charity funds	16			<u>206131</u>	<u>202111</u>

Ferryhill Lakes and District Development Education Resource Centre Limited
(Registered number 03953195)
Balance Sheet as at 31 March 2018

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies for the year ended 31 March 2018.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- a) ensuring the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing the financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

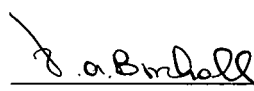
These financial statements have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

These financial statements were approved by the Board of Trustees on 23 June 2018 and were signed on its behalf by:



PJ Reeve

- Director



VA Birchall

- Director

The notes form part of these financial statements.

Ferryhill Lakes and District Development Education Resource Centre Limited
(Registered number 03953195)
Notes to the Financial Statements
For the year ended 31 March 2018

1 Accounting policies

- a) The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102)(effective 1 January 2015)' Financial Reporting Standard 102 'The Financial Reporting Standard applicable to the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.
- b) All Incoming resources becoming available to the charity during the year are recognised in the Statement of Financial Activities.
- c) Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.
- d) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT, which cannot be recovered.
- e) Depreciation is provided at the following annual rates in order to write off each asset addition over its estimated useful life.

Computer equipment	20% per annum
Furniture and fittings	20% per annum
Children's Play Equipment	20% per annum
Leasehold improvements	2% per annum

- f) Designated funds are unrestricted funds earmarked by the management committee for particular purposes.
- g) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.
- h) Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund together with a fair allocation of management and support costs.

Ferryhill Lakes and District Development Education Resource Centre Limited
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Notes to the Financial Statements
For the year ended 31 March 2018

2 Grants Receivable

	Unrestricted	Restricted	2018	2017
	£	£	Total	Total
			£	£
Children in Need 1	-	21739	21739	28465
Children in Need 2	-	9008	9008	-
Durham County Council/AAP Funding	-	27576	27576	29127
Durham County Council Cllr Avery	-	-	-	2000
Durham County Council Ron Hogg Fund	-	-	-	5971
County Durham Community Foundation	-	13184	13184	5000
Livin' Housing Ltd	-	24000	24000	-
Peoples Health Lottery	-	5569	5569	20425
Lloyds Bank Foundation	-	23319	23319	22683
ESF	-	-	-	9000
Awards for All	-	-	-	9324
Co-operative Community Fund	-	2572	2572	-
Gateshead Borough Council	-	6000	6000	-
The Big Lottery	-	9937	9937	39457
	-	142904	142904	171452

3 Investment Income

	2018	2017
	£	£
Bank and building society interest	-	<u>11</u>

4 Income from charitable activities

	2018	2017
	£	£
Room hire	10847	4125
Courses and activities	7275	7495
Miscellaneous income	-	48
Employment Allowance	3000	3000
Cafe income	-	<u>1954</u>
	<u>21122</u>	<u>16622</u>

Ferryhill Lakes and District Development Education Resource Centre Limited
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Notes to the Financial Statements
For the year ended 31 March 2018

5 Donations received

	2018	2017
	£	£
Anonymous	2000	-
Peter Atkinson nominated Charity (Ferryhill Town Council)	<u>2644</u>	-
	<u>4644</u>	-

6 Expenditure

	2018	2017
	£	£
Print, postage, stationery and advertising	1397	1224
Telephone and internet charges	1569	3745
Police checks	527	329
Heat and light	2853	3046
Accountancy fee	2640	2640
Miscellaneous costs	782	-
Staff costs	111456	117841
Activities costs	16915	23844
Repairs and maintenance	2829	6487
Pension regulator fine	400	-
First aid	143	-
Staff travel	54	650
Trustees expenses	996	328
Water rates	475	359
Insurance	1502	1377
Licences	625	420
Cleaning	867	1405
Work clothing	31	115
Photocopier lease	1554	1913
Photocopier usage	1224	1499
IT Support	2263	-
Café purchases	393	3294
Flowers	27	65
Rentokil	599	1554
Sage software	144	136
Consultation on funding	-	500
Contract cleaning	1818	828
Bank charges	128	109
Telephone system lease	<u>2034</u>	<u>(267)</u>
	<u>156245</u>	<u>173441</u>

Ferryhill Lakes and District Development Education Resource Centre Limited
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Notes to the Financial Statements
For the year ended 31 March 2018

7 Net incoming resources for the period

This is stated after charging

	2018	2017
	£	£
Depreciation	8405	7350
Loss of disposal of fixed assets	-	134
Trustee's remuneration	<u>-</u>	<u>-</u>
	<u>8405</u>	<u>7484</u>

The following trustees received travelling expenses for the year.

	2018	2017
	£	£
V Birchall	996	53
J Birchall	<u>-</u>	<u>275</u>
	<u>996</u>	<u>328</u>

Travelling expenses paid to the above named Trustees are for the provision of transport for the staff of the Centre, dealing with suppliers and to buy provisions for the Centre.

8 Staff costs

	2018	2017
	£	£
Wages and salaries	103127	110874
Social security costs	<u>8329</u>	<u>6967</u>
	<u>111456</u>	<u>117841</u>

No employee received emoluments of more than £60000.

The average number of employees

2018	2017
6	9

9 Taxation

No provision has been made in respect of taxation, as the centre, by nature of its activities, is deemed exempt.

Ferryhill Lakes and District Development Education Resource Centre Limited
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Notes to the Financial Statements
For the year ended 31 March 2018

10 Tangible fixed assets

	Children's Playground £	Leasehold Improvements £	Computer Equipment £	Furniture & Fittings £	Total £
Cost					
At 1 April 2017	19065	167005	22242	32706	241018
Additions	-	-	872	3774	4646
Disposals	(2643)	(-)	(12368)	(2048)	(17059)
At 31 March 2018	<u>16422</u>	<u>167005</u>	<u>10746</u>	<u>34432</u>	<u>228605</u>
Depreciation					
At 1 April 2017	16532	45604	16367	26549	105052
Charge in year	600	3340	1774	2691	8405
Elimination on disposal	(2643)	(-)	(12368)	(2048)	(17059)
At 31 March 2018	<u>14489</u>	<u>48944</u>	<u>5773</u>	<u>27192</u>	<u>96398</u>
Net book value					
At 31 March 2018	<u>1933</u>	<u>118061</u>	<u>4973</u>	<u>7240</u>	<u>132207</u>
At 31 March 2017	<u>2533</u>	<u>121401</u>	<u>5875</u>	<u>6157</u>	<u>135966</u>

11 Debtors

	2018 £	2017 £
Prepayments	1502	889
Other debtors	-	-
Accrued Income	<u>-</u>	<u>-</u>
	<u>1502</u>	<u>889</u>

12 Creditors: amounts falling due within one year

	2018 £	2017 £
Accruals	2640	2640
Trade Creditors	-	-
Social security and other taxes	<u>2086</u>	<u>2232</u>
	<u>4726</u>	<u>4872</u>

13 Guarantee

The company is incorporated as a company limited by guarantee and not having a share capital. The members of the company have each undertaken to contribute an amount not exceeding £1 towards any deficit arising in the event of the company being wound up. This guarantee applies during the period of membership and extends one year after membership ceases.

Ferryhill Lakes and District Development Education Resource Centre Limited
(Registered number 03953195)
Notes to the Financial Statements
For the year ended 31 March 2018

14 Operating lease commitments

The following operating lease payments are committed to be paid within one year.

	2018	2017
	£	£
Expiring:		
Between one and five years	3732	4330

15 Analysis of net assets between fund

	Designated Funds	General Funds	Restricted Funds	Total Funds
	£	£	£	£
Tangible fixed assets	-	5683	126524	132207
Current assets	28506	15253	34891	78650
Current liabilities	-	(2640)	(2086)	(4726)
	<u>28506</u>	<u>18296</u>	<u>159329</u>	<u>206131</u>

16 Movement in funds

	At 1 April 2017	Incoming Resources	Outgoing Resources	Transfers	At 31 March 2018
	£	£	£	£	£
Restricted funds	171034	142904	154609	(-)	159329
Unrestricted funds					
Designated funds	22556	-	-	5950	28506
General funds	8521	25766	10041	(5950)	18296
Total funds	<u>202111</u>	<u>168670</u>	<u>164650</u>	<u>-</u>	<u>206131</u>

Purpose of restricted funds

Tangible fixed assets

There is a balance of £126524 which will fund future depreciation of fixed assets, which were originally purchased using restricted funds.

There is also a balance of £32805 which arose from grants received during the year which will fund the purchase of furnishings and equipment and salary costs during the next financial year.

Purpose of designated funds

The management committee have designated £28506 of unrestricted funds to contribute towards the running costs of the Centre during the year to 31 March 2019.

Ferryhill Lakes and District Development Education Resource Centre Limited
(Registered number 03953195)
Detailed Income and Expenditure Account
For the year ended 31 March 2018

	2018	2017
	£	£
INCOME		
Voluntary income		
Donations	4644	-
Grants	<u>142904</u>	<u>171452</u>
	147548	171452
Activities for generating funds		
Room hire	10847	4125
Courses and activities	7275	7495
Miscellaneous income	-	48
Employment Allowance	3000	3000
Café income	<u>-</u>	<u>1954</u>
	21122	16622
Investment income		
Interest received	<u>-</u>	<u>11</u>
Total income	168670	188085
EXPENDITURE		
Print, postage, stationery and advertising	1397	1224
Telephone and internet charges	1569	3745
Police checks	527	329
Heat and light	2853	3046
Miscellaneous costs	782	-
Staff costs	111456	117841
Activities costs	16915	23844
Repairs and maintenance	2829	6487
Staff travel	54	650
Water rates	475	359
Insurance	1502	1377
Licences	625	420
Cleaning	867	1405
Photocopier lease	1554	1913
Photocopier usage	1224	1499
Café purchases	393	3294
Work clothes	31	115
First aid	143	-
Flowers	27	65
Rentokil	599	1554
Sage software	144	136
Contract Cleaning	1818	828
Telephone System Lease	<u>2034</u>	<u>(267)</u>
	149818	169864

Ferryhill Lakes and District Development Education Resource Centre Limited
(Registered number 03953195)
Detailed Income and Expenditure Account
For the year ended 31 March 2018

	2018	2017
	£	£
Support costs		
Trustees expenses	996	328
Bank charges	128	109
Consultation on funding	-	500
IT support	2263	-
Pension regulator fine	400	-
Accountancy fee	<u>2640</u>	<u>2640</u>
	6427	3577
Depreciation		
Depreciation	8405	7350
Loss of disposal of fixed assets	<u>-</u>	<u>134</u>
	<u>8405</u>	<u>7484</u>
Total expenditure	<u>164650</u>	<u>180925</u>
Net income	<u>4020</u>	<u>7160</u>