

# **ACADEMY OF IDEAS LTD**

**Company Registration Number:  
03953146 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 March 2021**

## **Period of accounts**

**Start date: 01 April 2020**

**End date: 31 March 2021**

# **ACADEMY OF IDEAS LTD**

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# **ACADEMY OF IDEAS LTD**

## **Company Information**

**for the Period Ended 31 March 2021**

**Director:**

Claire Fox

**Registered office:**

Unit 208, Cocoa Studios  
The Biscuit Factory  
Drummond Road  
London  
England  
SE16 4DG

**Company Registration Number:**

03953146 (England and Wales)

# **ACADEMY OF IDEAS LTD**

## **Directors' Report Period Ended 31 March 2021**

The directors present their report with the financial statements of the company for the period ended 31 March 2021

### **Principal Activities**

Conference organisation, education and publishing

### **Political and charitable donations**

The company's charitable donations during the period amounted to £100,000. No political donations were made

### **Directors**

**The directors shown below have held office during the whole of the period from 01 April 2020 to 31 March 2021**

Claire Fox

**This report was approved by the board of directors on 17 December 2021**

**And Signed On Behalf Of The Board By:**

Name: Claire Fox

Status: Director

# ACADEMY OF IDEAS LTD

## Profit and Loss Account

for the Period Ended 31 March 2021

	<i>Notes</i>	<i>2021</i> £	<i>2020</i> £
Gross Profit or (Loss)		358,048	122,490
Income from coronavirus (COVID-19) business support grants		5,000	0
Distribution Costs		( 0 )	( 0 )
Administrative Expenses		( 148,534 )	( 99,158 )
<b>Operating Profit or (Loss)</b>		<b>214,514</b>	<b>23,332</b>
Interest Receivable and Similar Income		0	40
Interest Payable and Similar Charges		( 0 )	( 0 )
<b>Profit or (Loss) Before Tax</b>		<b>214,514</b>	<b>23,372</b>
Tax on Profit		( 40,757 )	( 1,850 )
<b>Profit or (Loss) for Period</b>		<b>173,757</b>	<b>21,522</b>

The notes form part of these financial statements

# ACADEMY OF IDEAS LTD

## Balance sheet

As at 31 March 2021

	<i>Notes</i>	<i>2021</i> £	<i>2020</i> £
<b>Fixed assets</b>			
Tangible assets:	4	0	0
<b>Total fixed assets:</b>		<u>0</u>	<u>0</u>
<b>Current assets</b>			
Stocks:		500	500
Debtors:		176,450	189,781
Cash at bank and in hand:		343,375	67,784
<b>Total current assets:</b>		<u>520,325</u>	<u>258,065</u>
Prepayments and accrued income:		0	0
Creditors: amounts falling due within one year:		( 147,823 )	( 59,321 )
<b>Net current assets (liabilities):</b>		<u>372,502</u>	<u>198,744</u>
Total assets less current liabilities:		372,502	198,744
Creditors: amounts falling due after more than one year:		( 0 )	( 0 )
Provision for liabilities:		( 0 )	( 0 )
Accruals and deferred income:		( 0 )	( 0 )
<b>Total net assets (liabilities):</b>		<u>372,502</u>	<u>198,744</u>

The notes form part of these financial statements

# ACADEMY OF IDEAS LTD

## Balance sheet continued

As at 31 March 2021

	<i>Notes</i>	<i>2021</i> £	<i>2020</i> £
<b>Capital and reserves</b>			
Called up share capital:		<b>10,300</b>	10,300
Profit and loss account:		<b>362,202</b>	188,444
<b>Shareholders funds:</b>		<b>372,502</b>	198,744

For the year ending 31 March 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 17 December 2021**

**And Signed On Behalf Of The Board By:**

Name: Claire Fox

Status: Director

The notes form part of these financial statements

# **ACADEMY OF IDEAS LTD**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2021**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102



# ACADEMY OF IDEAS LTD

## Notes to the Financial Statements

for the Period Ended 31 March 2021

### 2. Employees

	<i>2021</i>	<i>2020</i>
Average number of employees during the period	<b>6</b>	6

# **ACADEMY OF IDEAS LTD**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2021**

### **3. Off balance sheet disclosure**

No

# ACADEMY OF IDEAS LTD

## Notes to the Financial Statements

for the Period Ended 31 March 2021

### 4. Tangible Assets

	Total
<b>Cost</b>	£
At 01 April 2020	4,753
Additions	0
Disposals	(0)
Revaluations	0
Transfers	0
At 31 March 2021	<u>4,753</u>
<b>Depreciation</b>	
At 01 April 2020	4,753
Charge for year	0
On disposals	(0)
Other adjustments	0
At 31 March 2021	<u>4,753</u>
<b>Net book value</b>	
At 31 March 2021	<u>0</u>
At 31 March 2020	<u>0</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.