

ACADEMY OF IDEAS LTD

**Company Registration Number:
03953146 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st April 2014

End date: 31st March 2015

SUBMITTED

ACADEMY OF IDEAS LTD

Company Information for the Period Ended 31st March 2015

Director:	Claire Fox
Company secretary:	Claire Fox
Registered office:	Signet House 49-51 Farringdon Road London EC1M 3JP
Company Registration Number:	03953146 (England and Wales)

ACADEMY OF IDEAS LTD

Abbreviated Balance sheet As at 31st March 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets:	2	1,500	1,500
Tangible assets:	3	1,470	905
Total fixed assets:		<u>2,970</u>	<u>2,405</u>
Current assets			
Stocks:		500	500
Debtors:		108,143	94,658
Cash at bank and in hand:		346,491	276,531
Total current assets:		<u>455,134</u>	<u>371,689</u>
Creditors			
Creditors: amounts falling due within one year		172,781	111,074
Net current assets (liabilities):		<u>282,353</u>	<u>260,615</u>
Total assets less current liabilities:		285,323	263,020
Creditors: amounts falling due after more than one year:		10,000	-
Total net assets (liabilities):		<u><u>275,323</u></u>	<u><u>263,020</u></u>

The notes form part of these financial statements

ACADEMY OF IDEAS LTD

Abbreviated Balance sheet As at 31st March 2015 continued

	Notes	2015 £	2014 £
Capital and reserves			
Called up share capital:	4	10,300	10,300
Profit and Loss account:		265,023	252,720
Total shareholders funds:		<u>275,323</u>	<u>263,020</u>

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 14 December 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: Claire Fox

Status: Director

The notes form part of these financial statements

ACADEMY OF IDEAS LTD

Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention

Turnover policy

Turnover represents the value of goods sold, services provided and donations. The company is registered for VAT.

Tangible fixed assets depreciation policy

Depreciation is provided on all tangible fixed assets other than freehold land and buildings at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life, as follows: - computer equipment over 2 years

Intangible fixed assets amortisation policy

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Valuation information and policy

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Costs include all direct expenditure and an appropriate proportion of fixed and variable overheads.

ACADEMY OF IDEAS LTD

Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

2. Intangible assets

	Total
Cost	£
At 01st April 2014:	1,500
	<u>1,500</u>
Amortisation	£
At 01st April 2014:	0
At 31st March 2015:	<u>0</u>
Net book value	£
At 31st March 2015:	<u>1,500</u>
At 31st March 2014:	<u>1,500</u>

ACADEMY OF IDEAS LTD

Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

3. Tangible assets

	Total
Cost	£
At 01st April 2014:	1,811
Additions:	2,942
At 31st March 2015:	4,753
Depreciation	
At 01st April 2014:	906
Charge for year:	2,377
At 31st March 2015:	3,283
Net book value	
At 31st March 2015:	1,470
At 31st March 2014:	905

ACADEMY OF IDEAS LTD

Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

4. Called up share capital

Allotted, called up and paid

Previous period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	400	25.75	10,300
Total share capital:			<u>10,300</u>
Current period			2015
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	400	25.75	10,300
Total share capital:			<u>10,300</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

