

TOWNCENTRE PROPERTIES LTD
UNAUDITED ABBREVIATED ACCOUNTS
FOR
31 MARCH 2007

THURSDAY



LRSHWWT6

L36

31/01/2008

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COMPANIES HOUSE

LIEBERMAN & CO

Accountants
2L Cara House
339 Seven Sisters Road
London
N15 6RD

TOWNCENTRE PROPERTIES LTD

ABBREVIATED BALANCE SHEET

31 MARCH 2007

	Note	2007 £	£	2006 £	£
CURRENT ASSETS					
Stocks		100,634		100,634	
Debtors		50		50	
Cash at bank and in hand		<u>47,851</u>		<u>25,629</u>	
		148,535		126,313	
CREDITORS: Amounts falling due within one year					
		<u>36,539</u>		<u>34,654</u>	
NET CURRENT ASSETS			111,996		91,659
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>111,996</u>		<u>91,659</u>
CAPITAL AND RESERVES					
Called-up equity share capital	2		2		2
Profit and loss account			111,994		91,657
SHAREHOLDERS' FUNDS			<u>111,996</u>		<u>91,659</u>

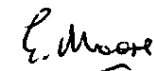
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director on .



E MOORE

TOWNCENTRE PROPERTIES LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2007

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Fixed assets

All fixed assets are initially recorded at cost

Stocks

The stock of properties is shown at the lower of cost and net realisable value

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. SHARE CAPITAL**Authorised share capital:**

	2007	2006
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>