

Roc

Registered number: 3952298

---

## SHREDHOUSE LIMITED

---

### ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED  
31 MAY 2002



A32  
COMPANIES HOUSE

\*A9FZ6K2U\*

0827  
24/04/03

**SHREDHOUSE LIMITED**

**ABBREVIATED BALANCE SHEET**  
As at 31 May 2002

	Note	£	2002	£	£	2001	£
<b>FIXED ASSETS</b>							
Intangible fixed assets	2			11,200			12,600
Tangible fixed assets	3			16,642			18,445
				<u>27,842</u>			<u>31,045</u>
<b>CURRENT ASSETS</b>							
Stocks		21,256			18,259		
Debtors		43,721			17,849		
Cash in hand		-			1,169		
				<u>64,977</u>			<u>37,277</u>
<b>CREDITORS:</b> amounts falling due within one year				<u>(64,813)</u>			<u>(59,686)</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>				<u>164</u>			<u>(22,409)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				<u>£ 28,006</u>			<u>£ 8,636</u>
<b>CAPITAL AND RESERVES</b>							
Called up share capital	4			2			2
Profit and loss account				28,004			8,634
<b>SHAREHOLDERS' FUNDS</b>				<u>£ 28,006</u>			<u>£ 8,636</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2002 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 23 December 2002 and signed on its behalf.

  
**Mr P H Stephens**  
Director

The notes on pages 2 to 3 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS**  
For the year ended 31 May 2002

**1. ACCOUNTING POLICIES****1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**1.2 Cash flow**

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

**1.3 Intangible fixed assets and amortisation**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to profit and loss account over its estimated economic life.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and equipment	-	15% reducing balance
---------------------	---	----------------------

**2. INTANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 June 2001 and 31 May 2002	14,000
<b>Amortisation</b>	
At 1 June 2001	1,400
Charge for the year	1,400
At 31 May 2002	2,800
<b>Net book value</b>	
At 31 May 2002	£ 11,200
At 31 May 2001	£ 12,600

**SHREDHOUSE LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
For the year ended 31 May 2002

**3. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 June 2001	21,700
Additions	1,134
	<u>22,834</u>
At 31 May 2002	<u>22,834</u>
<b>Depreciation</b>	
At 1 June 2001	3,255
Charge for the year	2,937
	<u>6,192</u>
At 31 May 2002	<u>6,192</u>
<b>Net book value</b>	
At 31 May 2002	£ 16,642
	<u>£ 18,445</u>
At 31 May 2001	<u>£ 18,445</u>

**4. SHARE CAPITAL**

	2002 £	2001 £
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	£ 1,000	£ 1,000
	<u>£ 1,000</u>	<u>£ 1,000</u>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	£ 2	£ 2
	<u>£ 2</u>	<u>£ 2</u>