COMPANY REGISTRATION NUMBER 3952157

AABEX UK CORPORATION LTD

ABBREVIATED ACCOUNTS

FOR

31ST MARCH 2006

GATES FREEDMAN & CO.
Chartered Accountants
Ninth Floor Hyde House
The Hyde
London NW9 6LQ

AABEX UK CORPORATION LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2006

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AABEX UK CORPORATION LTD

ABBREVIATED BALANCE SHEET

31ST MARCH 2006

	Note	2006 £	2006 £	2005 £	2005 £
FIXED ASSETS	2				
Tangible assets			**886**		1,574
CURRENT ASSETS					
Debtors		**16**		698	
Cash at bank and in hand		**42,369**		31,418	
		42,385		32,116	
CREDITORS: Amounts falling due within one year		**13,465**		12,722	
NET CURRENT ASSETS			**28,920**		19,394
TOTAL ASSETS LESS CURRENT LIABILITIES			**29,806**		20,968
CAPITAL AND RESERVES					
Called-up equity share capital	3		**1,000**		1,000
Profit and loss account			**28,806**		19,968
SHAREHOLDERS' FUNDS			**29,806**		20,968

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 3rd July 2006.

MR P AMIRJOORABI

AABEX UK CORPORATION LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2006

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% pa on cost

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st April 2005 and 31st March 2006	**5,831**
DEPRECIATION	
At 1st April 2005	**4,257**
Charge for year	**688**
At 31st March 2006	**4,945**
NET BOOK VALUE	
At 31st March 2006	**886**
At 31st March 2005	1,574

AABEX UK CORPORATION LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2006

3. SHARE CAPITAL

Authorised share capital:

	2006	2005
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

Allotted, called up and fully paid:

	2006		2005	
	No	£	No	£
Ordinary shares of £1 each	1,000	1,000	1,000	1,000