

COMPANY REGISTRATION NUMBER 3952157

AABEX UK CORPORATION LTD
ABBREVIATED ACCOUNTS
FOR
31ST MARCH 2005

GATES FREEDMAN & CO.

Chartered Accountants
Ninth Floor Hyde House
The Hyde
London NW9 6LQ



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COMPANIES HOUSE

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28/05/05

AABEX UK CORPORATION LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2005

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AABEX UK CORPORATION LTD

ABBREVIATED BALANCE SHEET

31ST MARCH 2005

	Note	2005 £	£	2004 £	£
FIXED ASSETS	2				
Tangible assets			1,574		1,339
CURRENT ASSETS					
Debtors		698		-	
Cash at bank and in hand		31,418		35,708	
		32,116		35,708	
CREDITORS: Amounts falling due within one year		12,722		14,367	
NET CURRENT ASSETS			19,394		21,341
TOTAL ASSETS LESS CURRENT LIABILITIES			20,968		22,680
CAPITAL AND RESERVES					
Called-up equity share capital	3		1,000		1,000
Profit and loss account			19,968		21,680
SHAREHOLDERS' FUNDS			20,968		22,680

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

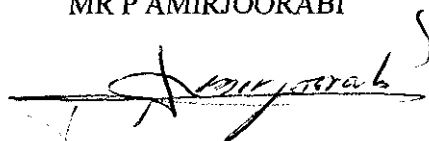
The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 22nd May 2005.

MR P AMIRJOORABI



AABEX UK CORPORATION LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST MARCH 2005

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% pa on cost

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st April 2004	4,763
Additions	<u>1,068</u>
At 31st March 2005	<u>5,831</u>
DEPRECIATION	
At 1st April 2004	3,424
Charge for year	<u>833</u>
At 31st March 2005	<u>4,257</u>
NET BOOK VALUE	
At 31st March 2005	<u>1,574</u>
At 31st March 2004	<u>1,339</u>

AABEX UK CORPORATION LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST MARCH 2005

3. SHARE CAPITAL**Authorised share capital:**

	2005	2004
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2005		2004	
	No	£	No	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>