# AABEX UK CORPORATION LTD ABBREVIATED ACCOUNTS FOR 31ST MARCH 2004



# **GATES FREEDMAN & CO.**

Chartered Accountants Ninth Floor Hyde House The Hyde London NW9 6LQ

# **ABBREVIATED ACCOUNTS**

## YEAR ENDED 31ST MARCH 2004

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#### ABBREVIATED BALANCE SHEET

#### 31ST MARCH 2004

		2004		2003	
	Note	£	£	£	£
FIXED ASSETS	2				
Tangible assets			1,339		1,122
CURRENT ASSETS					
Debtors		-		33	
Cash at bank and in hand		35,708		20,628	
		35,708		20,661	
CREDITORS: Amounts falling d	ue				
within one year		14,367		11,324	
NET CURRENT ASSETS			21,341		9,337
TOTAL ASSETS LESS CURREN	NT LIABIL	ITIES	22,680		10,459
CAPITAL AND RESERVES					
Called-up equity share capital	3		1,000		1,000
Profit and loss account			21,680		9,459
SHAREHOLDERS' FUNDS			22,680		10,459
			<del></del>		-

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 20th July 2004.

MR P AMIRJOORABI

#### NOTES TO THE ABBREVIATED ACCOUNTS

#### YEAR ENDED 31ST MARCH 2004

#### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment

25% pa on cost

#### 2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st April 2003	3,355
Additions	1,408
At 31st March 2004	4,763
DEPRECIATION	<b>A A A A A A A A A B</b>
At 1st April 2003	2,233
Charge for year	<u>1,191</u>
At 31st March 2004	3,424
NET BOOK VALUE	
At 31st March 2004	1,339
At 31st March 2003	1,122

# NOTES TO THE ABBREVIATED ACCOUNTS

## YEAR ENDED 31ST MARCH 2004

#### 3. SHARE CAPITAL

1,000 Ordinary shares of £1 each		2004 £ 1,000		2003 £ 1,000
Allotted, called up and fully paid:	2004		2002	
	2004		2003	
	No	£	No	£
Ordinary shares of £1 each	1,000	1,000	1,000	1,000