

Company Registration No. 03951995 (England and Wales)

**VOLT DELTA INTERNATIONAL COMMUNICATIONS LIMITED**  
**DIRECTOR'S REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2016**

# **VOLT DELTA INTERNATIONAL COMMUNICATIONS LIMITED**

## **COMPANY INFORMATION**

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<b>Director</b>	K Hannon
<b>Secretary</b>	D M M Ford
<b>Company number</b>	03951995
<b>Registered office</b>	C/O Legal Department Volt House Redhill Surrey RH1 1QD
<b>Auditors</b>	Myers Clark Egale 1 80 St Albans Road Watford Hertfordshire WD17 1DL
<b>Bankers</b>	Lloyds Bank Plc PO Box 72 Bailey Drive Gillingham Business Park Gillingham Kent ME8 0LS

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# **VOLT DELTA INTERNATIONAL COMMUNICATIONS LIMITED**

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# **VOLT DELTA INTERNATIONAL COMMUNICATIONS LIMITED**

## **DIRECTOR'S REPORT**

***FOR THE YEAR ENDED 31 OCTOBER 2016***

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The director presents his report and financial statements for the year ended 31 October 2016.

### **Director**

The following director has held office since 1 November 2015:

K Hannon

### **Auditors**

The auditors, Myers Clark, are deemed to be reappointed under section 487(2) of the Companies Act 2006.

### **Statement of director's responsibilities**

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Statement of disclosure to auditors**

So far as the director is aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the director has taken all the necessary steps that he ought to have taken as director in order to make himself aware of all relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the board

D M M Ford

**Secretary**

31 July 2017

# **VOLT DELTA INTERNATIONAL COMMUNICATIONS LIMITED**

## **INDEPENDENT AUDITORS' REPORT**

### **TO THE MEMBERS OF VOLT DELTA INTERNATIONAL COMMUNICATIONS LIMITED**

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We have audited the financial statements of Volt Delta International Communications Limited for the year ended 31 October 2016 set out on pages 4 to 7. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of director and auditors**

As explained more fully in the Director's Responsibilities Statement set out on pages 1, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

#### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the director; and the overall presentation of the financial statements.

#### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 October 2016 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Director's Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

# **VOLT DELTA INTERNATIONAL COMMUNICATIONS LIMITED**

## **INDEPENDENT AUDITORS' REPORT (CONTINUED)**

### **TO THE MEMBERS OF VOLT DELTA INTERNATIONAL COMMUNICATIONS LIMITED**

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#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the director was not entitled to prepare the financial statements and the director's report in accordance with the small companies regime.

**Paul Windmill (Senior Statutory Auditor)**  
**for and on behalf of Myers Clark**

31 July 2017

**Chartered Accountants**  
**Statutory Auditor**

Egale 1  
80 St Albans Road  
Watford  
Hertfordshire  
WD17 1DL

# **VOLT DELTA INTERNATIONAL COMMUNICATIONS LIMITED**

## **PROFIT AND LOSS ACCOUNT**

***FOR THE YEAR ENDED 31 OCTOBER 2016***

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	Notes	2016 £	2015 £
Administrative expenses		(1,400)	6,317
		<hr/>	<hr/>
<b>(Loss)/profit on ordinary activities before taxation</b>	<b>2</b>	<b>(1,400)</b>	<b>6,317</b>
Tax on (loss)/profit on ordinary activities	<b>3</b>	-	(41)
		<hr/>	<hr/>
<b>(Loss)/profit for the year</b>	<b>8</b>	<b>(1,400)</b>	<b>6,276</b>
		<hr/> <hr/>	<hr/> <hr/>

# VOLT DELTA INTERNATIONAL COMMUNICATIONS LIMITED

## BALANCE SHEET

*AS AT 31 OCTOBER 2016*

	Notes	2016 £	£	2015 £	£
<b>Current assets</b>					
Debtors	5	59,841		-	
Cash at bank and in hand		-		59,841	
		<u>59,841</u>		<u>59,841</u>	
<b>Creditors: amounts falling due within one year</b>	6	(2,791)		(1,391)	
		<u>(2,791)</u>		<u>(1,391)</u>	
<b>Total assets less current liabilities</b>			57,050		58,450
			<u>57,050</u>		<u>58,450</u>
<b>Capital and reserves</b>					
Called up share capital	7		50,000		50,000
Profit and loss account	8		7,050		8,450
			<u>57,050</u>		<u>58,450</u>
<b>Shareholders' funds</b>			<u>57,050</u>		<u>58,450</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board for issue on 31 July 2017

K Hannon  
Director

Company Registration No. 03951995

# VOLT DELTA INTERNATIONAL COMMUNICATIONS LIMITED

## BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2016

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from the requirement to produce a cash flow statement on the grounds that it is a subsidiary undertaking where 90 percent or more of the voting rights are controlled within the group.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

The company has ceased operations as of 31 October 2010.

#### 1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

<b>2 Operating (loss)/profit</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Operating (loss)/profit is stated after charging:		
Auditors' remuneration	1,400	1,450
	<u>          </u>	<u>          </u>
<b>3 Taxation</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Domestic current year tax</b>		
U.K. corporation tax	-	41
	<u>          </u>	<u>          </u>
<b>Total current tax</b>	-	41
	<u>          </u>	<u>          </u>
<b>4 Dividends</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Ordinary interim paid	-	872,643
	<u>          </u>	<u>          </u>
<b>5 Debtors</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Amounts owed by group undertakings and undertakings in which the company has a participating interest	59,841	-
	<u>          </u>	<u>          </u>

# VOLT DELTA INTERNATIONAL COMMUNICATIONS LIMITED

## BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2016

6	Creditors: amounts falling due within one year	2016 £	2015 £
	Taxation and social security	41	41
	Other creditors	2,750	1,350
		<u>2,791</u>	<u>1,391</u>

7	Share capital	2016 £	2015 £
	Allotted, called up and fully paid		
	50,000 Ordinary shares of £1 each	50,000	50,000
		<u>50,000</u>	<u>50,000</u>

8	Statement of movements on profit and loss account	Profit and loss account £
	Balance at 1 November 2015	8,450
	Loss for the year	(1,400)
	Balance at 31 October 2016	<u>7,050</u>

## 9 Control

The immediate parent undertaking is Volt Delta Resource Holdings, Inc, a company based in the United States of America.

The ultimate controlling party is Volt Information Sciences, Inc, a company based in the United States of America.

## 10 Related party relationships and transactions

The company has taken advantage of the exemption available in accordance with FRS 8 'Related party disclosures' not to disclose transactions entered into between two or more members of a group, as the company is a wholly owned subsidiary undertaking of the group to which it is party to the transactions.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.