

Registered number: 03951668

**TEAMTREND LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

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**Teamtrend Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2020**

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**Teamtrend Limited**  
**Statement of Financial Position**  
**As at 31 March 2020**

Registered number: 03951668

		2020		2019	
	Notes	\$	\$	\$	\$
<b>CURRENT ASSETS</b>					
Debtors	3	12,900		92,223	
Cash at bank and in hand		<u>2,555</u>		<u>3,275</u>	
		15,455		95,498	
<b>Creditors: Amounts Falling Due Within One Year</b>	4	<u>(502,857)</u>		<u>(290,516)</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(487,402)</u>		<u>(195,018)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(487,402)</u>		<u>(195,018)</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	5		<u>(376,808)</u>		<u>-</u>
<b>NET LIABILITIES</b>			<u>(864,210)</u>		<u>(195,018)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		1,663		1,663
Income Statement			<u>(865,873)</u>		<u>(196,681)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(864,210)</u>		<u>(195,018)</u>

**Teamtrend Limited**  
**Statement of Financial Position (continued)**  
**As at 31 March 2020**

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For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

  
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**Mr. Gennadii Klievtsur**

Director

23 April 2021

The notes on pages 3 to 4 form part of these financial statements.

**Teamtrend Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2020**

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006. The financial statements are prepared in US\$, which is the functional currency of the entity.

**1.2. Going Concern Disclosure**

The company incurred a loss after tax of US\$669,192 for the year ended 31 March 2020 and as of that date the company's current liabilities exceeded its current assets by US\$487,402. These conditions indicate the existence of a material uncertainty which may cast significant doubt about the company's ability to continue as a going concern. The directors have received assurances from the company's shareholders that the shareholders will continue to provide financial support to the company, therefore these accounts have been prepared on a going concern basis.

**1.3. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into US\$ at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into US\$ at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 1 (2019: 2)

**3. Debtors**

	2020	2019
	\$	\$
<b>Due within one year</b>		
Trade debtors	-	79,323
Trade debtors - Principal	12,900	12,900
	<u>12,900</u>	<u>92,223</u>

**4. Creditors: Amounts Falling Due Within One Year**

	2020	2019
	\$	\$
Other creditors	30,478	28,098
Shareholders' current account	254,249	254,249
Accruals and deferred income	3,319	8,169
Amounts owed to related parties	214,811	-
	<u>502,857</u>	<u>290,516</u>

The shareholder's current account is interest-free, unsecured and has no specified repayment date.

**5. Creditors: Amounts Falling Due After More Than One Year**

	2020	2019
	\$	\$
Other loan	340,288	-
Amounts owed to related parties	36,520	-
	<u>376,808</u>	<u>-</u>

**Teamtrend Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2020**

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**6. Share Capital**

	<b>2020</b>	<b>2019</b>
Allotted, Called up and fully paid	<u>1,663</u>	<u>1,663</u>

Share capital consists of 1,000 ordinary shares of £1 each, totalling £1,000 (US\$1,663).

**7. Related Party Transactions**

The amounts owed to related parties of US\$214,811 due within 12 months and US\$£36,520 due after 12 months were provided interest-free, are unsecured and have no specified repayment dates.

**8. Ultimate Controlling Party**

The company's immediate and ultimate parent undertaking is Emmet Group LLC. Emmet Group LLC was incorporated in Ukraine. Copies of the group accounts may be obtained from the secretary at Ukraine, 49000, Dnipropetrovsk region, Dnipro city, Babushkinskiy district, Cheluskina Street, Building 8, Room 403. The company's ultimate controlling party is unknown.

**9. General Information**

Teamtrend Limited is a private company, limited by shares, incorporated in England & Wales, registered number 03951668. The registered office is Flat 46, The Foundry Building, 2a Lower Chatham Street, Manchester, M1 5TF.