

Company Registration No. 03951449 (England and Wales)

**ASSIMILATOR-CKN LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2006**

WEDNESDAY



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COMPANIES HOUSE

# ASSIMILATOR-CKN LIMITED

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# **ASSIMILATOR-CKN LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO ASSIMILATOR-CKN LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Assimilator-CKN Limited for the year ended 31 March 2006 prepared under section 226 of the Companies Act 1985

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of the director and auditors**

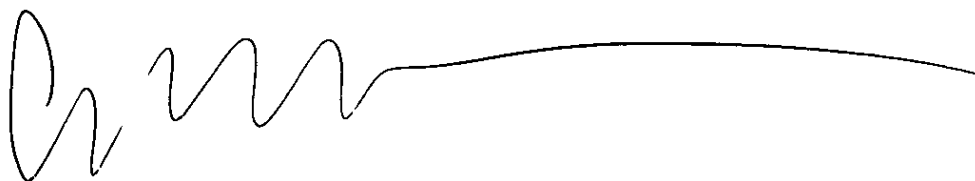
The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

### **Basis of audit opinion**

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



**Gerald Edelman**

8 February 2007

Chartered Accountants  
**Registered Auditor**

25 Harley Street  
London  
W1G 9BR

# ASSIMILATOR-CKN LIMITED

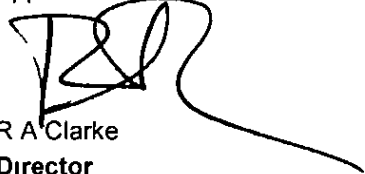
## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2006

	Notes	2006 £	£	2005 £	£
<b>Fixed assets</b>					
Intangible assets	2		-		114,631
<b>Current assets</b>					
Debtors		31		383,313	
Creditors' amounts falling due within one year		(212,361)		(595,643)	
<b>Net current liabilities</b>			(212,330)		(212,330)
<b>Total assets less current liabilities</b>			(212,330)		(97,699)
<b>Capital and reserves</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			(213,330)		(98,699)
<b>Shareholders' funds</b>			(212,330)		(97,699)

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board and authorised for issue on 8 February 2007

  
R A Clarke  
Director

# **ASSIMILATOR-CKN LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention

The company meets its day to day working capital requirements through loans from its fellow subsidiaries and the parent company. The director believes it to be appropriate to prepare the financial statements on a going concern basis which assumes that continued financial support of its group undertakings

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a subsidiary undertaking where 90 percent or more of the voting rights are controlled within the group

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### **1.4 Patents**

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives

#### **1.5 Research and development**

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same way unless the director are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit

#### **1.6 Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable

#### **1.7 Deferred taxation**

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. Recognition of deferred tax asset is limited to the extent that the company anticipates making sufficient taxable profits in the future to absorb the reversal of the underlying timing differences. The deferred tax has not been discounted

# ASSIMILATOR-CKN LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2006

### 2 Fixed assets

	Intangible assets £
<b>Cost</b>	
At 1 April 2005 & at 31 March 2006	294,990
<b>Depreciation</b>	
At 1 April 2005	180,359
Impairment provision	57,316
Charge for the year	57,315
At 31 March 2006	294,990
<b>Net book value</b>	
At 31 March 2006	-
At 31 March 2005	114,631

### 3 Share capital

	2006 £	2005 £
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of £1 each	1,000	1,000

### 4 Ultimate parent company

The ultimate parent company is The Instrumental Media Group Limited, a company registered in England and Wales

The Instrumental Media Group Limited prepares consolidated financial statements and copies can be obtained from the company's registered office