

Abbreviated Unaudited Accounts for the Year Ended 30 September 2012

for

Decor Tiles and Floors Limited

Contents of the Abbreviated Accounts
for the Year Ended 30 September 2012

	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2

Abbreviated Balance Sheet

30 September 2012

	Notes	30.9.12 £	£	30.9.11 £	£
FIXED ASSETS					
Intangible assets	2		19,704		59,116
Tangible assets	3		20,314		26,918
Investments	4		-		-
			<u>40,018</u>		<u>86,034</u>
CURRENT ASSETS					
Stocks		578,300		595,344	
Debtors		218,903		237,964	
Cash at bank and in hand		<u>429,027</u>		<u>296,651</u>	
		1,226,230		1,129,959	
CREDITORS					
Amounts falling due within one year		<u>330,236</u>		<u>385,705</u>	
NET CURRENT ASSETS			895,994		744,254
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>936,012</u>		<u>830,288</u>
CAPITAL AND RESERVES					
Called up share capital	5		1,000		1,000
Profit and loss account			<u>935,012</u>		<u>829,288</u>
SHAREHOLDERS' FUNDS			<u>936,012</u>		<u>830,288</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 February 2013 and were signed on its behalf by:

N A Herring - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 10% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2011 and 30 September 2012	<u>425,000</u>
AMORTISATION	
At 1 October 2011	365,884
Amortisation for year	<u>39,412</u>
At 30 September 2012	<u>405,296</u>
NET BOOK VALUE	
At 30 September 2012	<u>19,704</u>
At 30 September 2011	<u>59,116</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2012

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2011	
and 30 September 2012	<u>119,404</u>
DEPRECIATION	
At 1 October 2011	92,486
Charge for year	<u>6,604</u>
At 30 September 2012	<u>99,090</u>
NET BOOK VALUE	
At 30 September 2012	<u>20,314</u>
At 30 September 2011	<u>26,918</u>

4. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
Additions	<u>30,000</u>
At 30 September 2012	<u>30,000</u>
PROVISIONS	
Impairments	<u>30,000</u>
At 30 September 2012	<u>30,000</u>
NET BOOK VALUE	
At 30 September 2012	<u>-</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	30.9.12 £	30.9.11 £
Number:	Class:			
800	"A" Ordinary	£1	800	800
200	"B" Ordinary	£1	<u>200</u>	<u>200</u>
			<u>1,000</u>	<u>1,000</u>

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