

COMPANY NUMBER ~~3951364~~

DECOR TILES (CONTRACTS) LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2002



E.W. HAGUE
REPORTING ACCOUNTANTS

132 Uxbridge Road
Harrow Weald
Harrow, Middlesex
HA3 6TY

DECOR TILES (CONTRACTS) LIMITEDBALANCE SHEETAS AT 30 SEPTEMBER 2002

<u>NOTE</u>		<u>2002</u>	<u>2001</u>
	<u>FIXED ASSETS</u>		
2	Tangible Fixed Assets	4,687	6,249
	<u>CURRENT ASSETS</u>		
3	Debtors	164,325	122,177
	Cash at Bank & In Hand	25,130	25,077
		<hr/>	<hr/>
		189,455	147,254
	<u>CREDITORS</u>		
4	Amounts falling due within One Year	(141,884)	(109,789)
		<hr/>	<hr/>
	<u>NET CURRENT ASSETS</u>	47,571	37,465
		<hr/>	<hr/>
	<u>NET ASSETS</u>	52,258	43,714
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	<u>CAPITAL & RESERVES</u>		
5	Called up Share Capital	100	100
	Profit & Loss Account	52,158	43,614
		<hr/>	<hr/>
	<u>SHAREHOLDERS' FUNDS</u>	52,258	43,714
		<hr/>	<hr/>

The directors are of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the year ended 30 September 2002. The directors confirm that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

The directors confirm that they are responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board on 27 May 2003 and signed on its behalf by:

N.A. HERRING DIRECTOR..........27 MAY 2003

DECOR TILES (CONTRACTS) LIMITEDNOTES TO THE ABBREVIATED FINANCIAL STATEMENTSFOR THE YEAR ENDED 30 SEPTEMBER 2002ACCOUNTING POLICIES1 BASIS OF ACCOUNTING

The Financial Statements have been prepared under the Historical Cost Convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1 TURNOVER

Represents the sale of Flooring Products excluding value added tax. All the company's activities were carried out in the United Kingdom.

1 TANGIBLE FIXED ASSETS AND DEPRECIATION

Depreciation is provided at annual rates to write off the cost of the assets over their useful lives at the following rates:

Motor Vehicles

25% per annum on written down value.

2 TANGIBLE FIXED ASSETS AND DEPRECIATION

	<u>2002</u>	<u>2001</u>
<u>COST</u>		
At 1 October 2001	9,300	9,300
	—	—
At 30 September 2002	9,300	9,300
	—	—
<u>DEPRECIATION</u>		
At 1 October 2001	3,051	968
Charge for the year	1,562	2,083
	—	—
At 30 September 2002	4,613	3,051
	—	—
<u>NET BOOK VALUES</u>		
At 1 October 2001	6,249	8,332
At 30 September 2002	4,687	6,249

DECOR TILES (CONTRACTS) LIMITEDNOTES TO THE ABBREVIATED FINANCIAL STATEMENTSFOR THE PERIOD ENDED 30 SEPTEMBER 2002

	<u>2002</u>	<u>2001</u>
3 <u>CALLED UP SHARE CAPITAL</u>		
Authorised, Called up, Allotted and Fully Paid 100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
4 <u>TRANSACTION WITH DIRECTORS</u>		
The following transactions took place during the period with Decor Tiles & Floors, a partnership wholly owned by the Directors.		
Goods bought from Decor Tiles & Floors	<u>339,920</u>	<u>394,267</u>

Included in Trade Creditors are:- debts due to Flooring Industries Limited, a company owned by the directors, of £1,029(2001 £842) and debts due to Decor Tiles & Floors, a partnership owned by the directors, of £114,888 (2001 £80,509). Other Creditors includes £15,336 (2001 £13,525) due to Decor Tiles & Floors.

5 POST BALANCE SHEET EVENTS

On 1 April 2003 this company acquired the entire trade and assets of Decor Tiles & Floors, a partnership owned by the directors Mr N.A. and Mrs. L.M. Herring. At the same time this company changed its' name to Decor Tiles & Floors Limited.