

REGISTERED NUMBER: 3951320 (England and Wales)

Abbreviated Financial Statements
for the Period 20 March 2000 to 31 March 2001
for
Arema Ltd



Aremit Ltd

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for the Period 20 March 2000 to 31 March 2001

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Aremi Ltd

Company Information

for the Period 20 March 2000 to 31 March 2001

DIRECTORS:

Mrs H A Hescott
D Mossman
J R Meredith

SECRETARY:

Mrs H A Hescott

REGISTERED OFFICE:

2 The Hill
Almondsbury
Bristol
BS32 4AE

REGISTERED NUMBER:

3951320 (England and Wales)

ACCOUNTANTS:

Dunkley & Co
Chartered Accountants
4 The Courtyard
Woodlands
Bradley Stoke
Bristol BS32 4NB

Aremi Ltd

Abbreviated Balance Sheet
31 March 2001

	Notes	£	£
FIXED ASSETS:			
Intangible assets	2		16,800
Tangible assets	3		5,777
			<hr/>
			22,577
 CURRENT ASSETS:			
Debtors		42,457	
Cash at bank		56,769	
		<hr/>	
		99,226	
 CREDITORS: Amounts falling due within one year		85,551	
		<hr/>	
 NET CURRENT ASSETS:			13,675
			<hr/>
 TOTAL ASSETS LESS CURRENT LIABILITIES:			£36,252
			<hr/> <hr/>
 CAPITAL AND RESERVES:			
Called up share capital	4		300
Profit and loss account			35,952
			<hr/>
 SHAREHOLDERS' FUNDS:			£36,252
			<hr/> <hr/>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2001.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Aremi Ltd

Abbreviated Balance Sheet

31 March 2001

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'D Mossman', with a long horizontal flourish extending to the right.

D Mossman - DIRECTOR

A handwritten signature in black ink, appearing to read 'J R Meredith', with a horizontal line drawn underneath.

J R Meredith - DIRECTOR

Approved by the Board on 31 July 2001

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Period 20 March 2000 to 31 March 2001

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being written off evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 33% on cost

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. **INTANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
COST:	
Additions	21,000
At 31 March 2001	<u>21,000</u>
AMORTISATION:	
Charge for period	4,200
At 31 March 2001	<u>4,200</u>
NET BOOK VALUE:	
At 31 March 2001	<u><u>16,800</u></u>

Aremi Ltd

Notes to the Abbreviated Financial Statements
for the Period 20 March 2000 to 31 March 2001

3. TANGIBLE FIXED ASSETS

Total

£

COST:

Additions

6,398

At 31 March 2001

6,398

DEPRECIATION:

Charge for period

621

At 31 March 2001

621

NET BOOK VALUE:

At 31 March 2001

5,777

4. CALLED UP SHARE CAPITAL

Authorised:

Number:

Class:

Nominal

value:

£

1,000

Ordinary

£1

1,000

Allotted, issued and fully paid:

Number:

Class:

Nominal

value:

£

300

Ordinary

£1

300

300 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.